

BY E-FILING/FAX/COURIER**14th August, 2014**

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Rotunda Building, Dalal Street,
Mumbai-400 001

To,
National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th Floor
Plot No. C/1 G Block, Bandra Kurla Complex, Bandra
(E), Mumbai-400051

Fax-022-22722039**Fax- 022-26598237/38****BSE Code-533292****NSE Code-A2ZMES****Sub: Outcome of the Board Meeting duly held on 14th August, 2014**

Dear Sir

The decisions and outcome of the Meeting of the Board of Directors of the Company duly held on Thursday, 14th August, 2014 are as follows:

1. The Financial Results have been reviewed by the Audit Committee and on the recommendations of the committee, the Board of Director have approved the Standalone Unaudited Financial Results for the Quarter (Q1) ending on June 30, 2014.
2. Mr. Rajesh Jain has been designated as new Chief Executive Officer (KMP) of the Company effective from 14th August, 2014.
3. The Board has recommended 'A2Z Employee Stock Option Plan, 2014' for the employees/directors of the Company and its Subsidiary Companies subject to necessary approval of the members of the Company in their ensuing Annual General Meeting.
4. The 13th Annual General Meeting of the Shareholders of the Company will be held on Saturday, the 27th day of September, 2014 at Gurgaon.
5. The Register of Members and Share Transfer Books of the Company will remain closed from September 21, 2014 to September 27, 2014 (both days inclusive) for the purpose of ensuing Annual General Meeting (AGM).

You are requested to take the above information on records.

Thanking you,

Yours Truly**For A2Z Maintenance & Engineering Services Limited**

(Atul Kumar Agarwal)
Company Secretary cum Compliance Officer
FCS-6453
Add:- Plot No. B-38, Sector-32
Gurgaon-122001, Haryana



A2Z MAINTENANCE & ENGINEERING SERVICES LIMITED

Statement of Unaudited Financial Results for the quarter ended June 30, 2014

Part I (Amount in Rs Lacs)

S. No.	Particulars	Standalone			
		Three months period ended			Year ended
		June 30, 2014	March 31, 2014	June 30, 2013	March 31, 2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations				
	(a) Net sales / income from operations	5,623.32	7,803.13	7,759.35	33,440.03
	(b) Other operating income	95.70	-	51.57	188.74
	Total revenue (1)	5,719.02	7,803.13	7,810.92	33,628.77
2	Expenses				
	(a) Cost of material consumed	2,359.95	4,017.84	5,189.20	18,869.36
	(b) Purchase of stock in trade	-	570.96	90.12	667.50
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	216.84
	(d) Sub contractor / erection charges	1,714.99	2,946.83	2,054.37	10,334.14
	(e) Employee benefits expense	817.05	829.70	1,104.53	3,843.50
	(f) Depreciation and amortisation expense	262.27	173.42	178.21	712.06
	(g) Other expenses	1,280.10	3,477.24	2,599.55	10,527.14
	Total expenses (2)	6,434.36	12,015.99	11,215.98	45,170.54
3	Loss from operations before other income, finance costs and exceptional items (1-2)	(715.34)	(4,212.86)	(3,405.06)	(11,541.77)
4	Other income	298.09	136.11	230.33	736.32
5	Loss before finance costs and exceptional items (3+4)	(417.25)	(4,076.75)	(3,174.73)	(10,805.45)
6	Finance costs	2,791.79	2,485.29	2,201.58	9,228.18
7	Loss after finance costs but before exceptional items (5-6)	(3,209.04)	(6,562.04)	(5,376.31)	(20,033.63)
8	Exceptional items gain	260.94	24.94	-	707.13
9	Loss before tax (7+8)	(2,948.10)	(6,537.10)	(5,376.31)	(19,326.50)
10	Tax (credit) / expense	(7,759.81)	815.17	(278.76)	169.82
11	Net profit / (loss) for the period (9-10)	4,811.71	(7,352.27)	(5,097.55)	(19,496.32)
12	Paid-up equity share capital (Face value of the share - Rs 10/- each)	7,417.77	7,417.77	7,417.77	7,417.77
13	Reserve excluding revaluation reserves	-	-	-	83,546.91
14	Earnings Per Share				
	(a) Basic earnings per share (Not annualised)	6.49	(9.91)	(6.87)	(26.28)
	(b) Diluted earnings per share (Not annualised)	4.80	(9.91)	(6.87)	(26.28)



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Registered Office: O-116, First Floor, DLF Shopping Mall, DLF City, Phase-1, Arjun Marg, Gurgaon-122002

Corporate Office: Plot No. B-38, Institutional Area, Near Jharsa Chowk, Sector-32, Gurgaon-122001 Haryana (INDIA)

Tel: +91-124-4517600 Fax: +91-124-4380014 Website: www.a2zgroup.co.in, E-mail: info@a2zemail.com

A2Z Maintenance & Engineering Services Limited

CIN No.: L74999HR2002PLC034805



Select financial information for the quarter ended June 30, 2014

Part II

S. No.	Particulars	Standalone			
		Three months period ended			Year ended
		June 30, 2014	March 31, 2014	June 30, 2013	March 31, 2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	Particulars of shareholding				
1	Public Shareholding				
	- Number of shares	41,203,054	41,203,054	41,203,054	41,203,054
	- Percentage of shareholding	55.54%	55.54%	55.54%	55.54%
2	Promoters and promoter group shareholding				
	a) Pledged / encumbered				
	- Number of shares	14,936,000	14,936,000	14,936,000	14,936,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group).	45.30%	45.30%	45.30%	45.30%
	- Percentage of shares (as a % of the total share capital of the Company)	20.14%	20.14%	20.14%	20.14%
	b) Non-encumbered				
	- Number of shares	18,038,640	18,038,640	18,038,640	18,038,640
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	54.70%	54.70%	54.70%	54.70%
	- Percentage of shares (as a % of the total share capital of the Company)	24.32%	24.32%	24.32%	24.32%

	Particulars	Three months period ended June 30, 2014
B	Investor Complaints	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil



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Notes:

1. The above financial results have been reviewed by the Audit Committee and on their recommendation have been approved by the Board of Directors at its meeting held on August 14, 2014. The statutory auditors of the Company have reviewed the above standalone financial results for the quarter ended June 30, 2014.
2. Pursuant to the approval of Corporate Debt Restructuring scheme (CDR) during the last year, the Company has complied with majority of the conditions precedent and is in advanced stages of complying with the remaining conditions. The resultant impact of the scheme amounting to Rs 260.94 Lacs has been disclosed as an exceptional item.



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A2Z Maintenance & Engineering Services Limited

CIN No.: L74999HR2002PLC034805



3. The primary reporting of the Company is on the basis of business segments. Segments have been identified and reported based on the nature of the products, the risks and returns, the organization structure and the internal financial reporting systems. The Company is operating into following segments – (i) Engineering Service (ES), (ii) Power generation projects ('PGP') (iii) Others which primarily includes trading of goods and operation and maintenance services, etc.

(Amount in Rs Lacs)

Particulars	Standalone			
	Three months period ended			Year ended
	June 30, 2014	March 31, 2014	June 30, 2013	March 31, 2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment revenue				
(a) Segment – ES	5,486.78	7,291.13	6,818.00	31,073.49
(d) Segment – PGP	-	-	-	-
(e) Segment – Others	232.24	512.00	992.92	2,555.28
Total	5,719.02	7,803.13	7,810.92	33,628.77
Less: Inter segment revenue	-	-	-	-
Net sales / income from operations	5,719.02	7,803.13	7,810.92	33,628.77
2. Segment results [Profit / (Loss) before tax and interest from each segment]				
(a) Segment – ES	(513.37)	(4,317.03)	(3,706.68)	(11,478.53)
(d) Segment – PGP	(16.77)	(5.47)	(7.73)	(17.95)
(e) Segment – Others	(9.98)	28.89	442.29	162.42
Total	(540.12)	(4,293.61)	(3,272.12)	(11,334.06)
Less: Inter segment results	-	-	-	-
Net segment results	(540.12)	(4,293.61)	(3,272.12)	(11,334.06)
Add: Interest income	122.77	122.33	97.40	421.63
Less:				
(i) Interest expense	2,568.24	2,294.19	1,849.36	8,221.95
(ii) Other unallocable expenditure net off unallocable income	(37.49)	71.63	352.23	192.12
Total loss before tax	(2,948.10)	(6,537.10)	(5,376.31)	(19,326.50)
3. Capital employed				
(Segment assets – Segment liabilities)				
(a) Segment – ES	97,423.77	98,772.73	103,353.41	98,772.73
(d) Segment – PGP	43,070.30	42,914.05	42,483.24	42,914.05
(e) Segment – Others	1,039.88	515.67	590.35	515.67
(d) Unallocated	(45,892.35)	(51,237.77)	(41,063.55)	(51,237.77)
Total	95,641.60	90,964.68	105,363.45	90,964.68



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4. In accordance with the requirements of Schedule II of the Companies Act, 2013, management has re-assessed the useful lives of the fixed assets and accordingly, the depreciation charge for the quarter is higher by Rs 86.73 lacs due to change in useful lives. Further, an amount of Rs 88.96 lacs (net of deferred tax) has been adjusted to the retained earnings whose reassessed remaining useful life is nil as at April 1, 2014.
5. During the quarter, the Company has secured EPC contracts worth approx. Rs 240,000 lacs, basis which Company has recognized deferred tax asset on unabsorbed depreciation and business losses and other timing differences, demonstrating the virtual certainty, with convincing evidence in compliance with the applicable Accounting Standard.
6. The above financial results are on standalone basis.
7. The figures of previous periods/year have been regrouped or recast wherever necessary to make them comparable with those of the current period/year.

For and on behalf of A2Z Maintenance & Engineering Services Limited

Place: Gurgaon
Date: August 14, 2014



Amit Mittal
Managing Director



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Walker Chandiook & Co LLP

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(Formerly Walker, Chandiook & Co)
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Review Report

To the Board of Directors of A2Z Maintenance & Engineering Services Limited

1. We have reviewed the accompanying statement of unaudited financial results (“the ‘Statement’”) of A2Z Maintenance & Engineering Services Limited (“the Company”) for the quarter ended June 30, 2014, except for the disclosures regarding ‘Public Shareholding’ and ‘Promoter and Promoter Group Shareholding’ which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Walker Chandiok & Co LLP

4. We did not review the interim financial results of certain branches, included in the Statement, whose interim financial results reflect total revenues of Rs.1,357.52 lacs and net profit after tax of Rs.82.92 lacs for the quarter ended June 30, 2014. These financial results have been reviewed by the branch auditors whose report has been furnished to us and our report in respect thereof is based solely on their reports. Our report is not qualified in respect of this matter.

Walker Chandiok & Co LLP

For **Walker Chandiok & Co LLP**

(Formerly Walker, Chandiok & Co)

Chartered Accountants

Firm Registration No.: 001076N/N500013

Neeraj

per **Neeraj Sharma**

Partner

Membership No. 502103



Place: Gurgaon

Date: August 14, 2014