

November 12, 2011

The National Stock Exchange of India Ltd.
Corporate Communications Department
"Exchange Plaza", 5th Floor,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051

Bombay Stock Exchange Limited
Corporate Services Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Scrip Symbol: RELIGARE EQ

Scrip Code: 532915

Subject: Outcome

Dear Sir(s),

We wish to inform you that the Board of Directors at their meeting held today have inter-alia, considered and approved the following:

1. Un-audited Stand-alone Financial Results of the Company (which have been subjected to Limited Review by the Statutory Auditors) for the quarter and half year ended September 30, 2011. A copy of the same along with Limited Review Report is attached herewith;
2. Withdrawal of Rights Issue;
3. Issue of securities on preferential basis to one or more entities subject to necessary approval; and
4. Transfer of shareholding in Shreyas Advisory Services Private Limited to a subsidiary of Religare Securities Limited subject to necessary approvals;

Further, please be informed that -

1. The Compensation/ Remuneration/ Nomination Committee at its meeting held today approved the grant of 610,000 stock options under Religare Employee Stock Option Scheme 2010.
2. The Allotment Committee at its meeting held today allotted 35,00,000 Cumulative Non-Convertible Redeemable Preference Shares of Rs. 10 each of the Company for cash at a price of Rs. 100 per preference share including a premium of Rs. 90 per Preference share to RHC Holding Private Limited, one of the promoter group company.

Further, the Unaudited Consolidated Financial Results of the Company for the above said quarter and half year ended were also approved. The financials are being sent to you as a matter of additional information and are being published in the newspapers as well.

This is for your kind information and record.

Thanking you.

Yours truly,

For Religare Enterprises Limited


Ravi Batra
Sr. Vice President (Corporate Affairs)
& Company Secretary



The Board of Directors,
Religare Enterprises Limited,
D3, P3B, District Centre, Saket,
New Delhi – 110017

1. We have reviewed the accompanying 'Unaudited Financial Results' in which are included the results for the quarter ended September 30, 2011, the year to date results for the period from April 1, 2011 to September 30, 2011 and the statement of assets and liabilities as on September 30, 2011 (the "Statement") of Religare Enterprises Limited ("the Company"), except for the disclosures regarding 'Public Shareholding' and 'Promoters and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoters and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

For Price Waterhouse
Firm Registration No. 301112E
Chartered Accountants



Place: Noida
Date: Nov 12, 2011

Partha Ghosh
Partha Ghosh
Partner
Membership No. F-55913

RELIGARE ENTERPRISES LIMITED

Regd. Office :D3, P3B, District Centre, Saket, New Delhi-110017
Unaudited Financial Results for the Quarter Ended September 30, 2011

(Rs in lacs)

Particulars	Standalone Financial Results				
	Quarter Ended	Quarter Ended	Year to Date	Year to Date	Year Ended
	30-Sep-11	30-Sep-10	30-Sep-11	30-Sep-10	31-Mar-11
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 a. Income from Operations	2,053.96	1,615.56	4,155.07	2,997.71	12,034.56
b. Other Operating Income	412.97	38.48	640.68	81.78	636.82
Total Income (a+b)	2,466.93	1,654.04	4,795.75	3,079.49	12,671.38
2 Expenditure					
a. Employees Cost	2,624.74	1,074.92	4,461.12	1,955.04	5,440.29
b. Depreciation	153.73	101.39	271.41	200.61	412.02
c. Other Expenditure (Refer Note 6 below)	2,841.45	1,057.09	5,472.42	1,484.66	4,250.94
Total	5,619.92	2,233.40	10,204.95	3,620.31	10,103.25
Profit/ (Loss) From Operations before Other Income, Interest & Exceptional Items (1-2)	(3,352.99)	(579.36)	(5,409.20)	(540.82)	2,568.13
4 Other Income	-	5.63	23.81	5.63	5.63
Profit/ (Loss) before interest & Exceptional Items (3+4)	(3,352.99)	(573.73)	(5,385.39)	(535.19)	2,573.76
6 Interest	146.53	631.89	296.65	1,109.52	1,513.00
Profit/ (Loss) after interest but before Exceptional Items (5-6)	(3,499.52)	(1,205.62)	(5,682.04)	(1,644.71)	1,060.76
8 Exceptional Items	-	-	-	-	-
Profit/ (Loss) from Ordinary Activities before tax (7+8)	(3,499.52)	(1,205.62)	(5,682.04)	(1,644.71)	1,060.76
10 Provision for Taxation (including Deferred Tax, Wealth Tax and Taxes for Earlier Year etc.)	(16.75)	23.82	5.77	52.47	551.11
Net Profit/ (Loss) from Ordinary Activities after tax (9-10)	(3,482.77)	(1,229.44)	(5,687.81)	(1,697.18)	509.65
12 Extra Ordinary Items	-	-	-	-	-
Net Profit/ (Loss) for the period/ year (11-12)	(3,482.77)	(1,229.44)	(5,687.81)	(1,697.18)	509.65
14 Paid-up Equity Share Capital (Face Value of equity share Rs 10 each)	13,965.92	13,355.41	13,965.92	13,355.41	13,943.45
15 Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	301,484.76
16 Earnings Per Share (EPS)					
a) Basic EPS before and after extraordinary items (Rs)	(2.64)	(1.04)	(4.35)	(1.48)	0.04
b) Diluted EPS before and after extraordinary items (Rs)	(2.64)	(1.04)	(4.35)	(1.48)	0.04
17 Public shareholding					
-Number of shares	42,059,226	47,089,086	42,059,226	47,089,086	41,834,475
-Percentage of shareholding	30.12%	35.26%	30.12%	35.26%	30.00%
18 Promoters and Promoter Group Shareholding					
a) Pledged					
- Number of shares	44,431,000	5,850,000	44,431,000	5,850,000	15,741,000
- Percentage of shares (as a % of the total shareholding of Promoters and Promoter group)	45.52%	6.76%	45.52%	6.76%	16.13%
- Percentage of shares (as a % of the total share capital of the company)	31.81%	4.38%	31.81%	4.38%	11.29%
a-i) Encumbered					
- Number of shares	13,650,000	13,650,000	13,650,000	13,650,000	13,650,000
- Percentage of shares (as a % of the total shareholding of Promoters and Promoter group)	13.99%	15.79%	13.99%	15.79%	13.98%
- Percentage of shares (as a % of the total share capital of the company)	9.77%	10.22%	9.77%	10.22%	9.79%
b) Non - encumbered					
- Number of shares	39,519,018	66,965,016	39,519,018	66,965,016	68,209,018
- Percentage of shares (as a % of the total shareholding of the Promoters and Promoter group)	40.49%	77.45%	40.49%	77.45%	69.89%
- Percentage of shares (as a % of the total share capital of the company)	28.30%	50.14%	28.30%	50.14%	48.92%

1. The Unaudited Standalone Financial Results of Religare Enterprises Limited ("the Company") for the quarter ended September 30, 2011 have been reviewed by the audit committee and approved by the Board of Directors ("the Board") at its meeting held on November 12, 2011. The standalone results for the quarter and statement of assets and liabilities as at September 30, 2011 have been subjected to limited review by the Statutory Auditors of the Company.

2. During the quarter, the Company has made an allotment of 176,685 equity shares of Rs 10 each @ Rs 140 per equity share (including premium of Rs 130 per equity share) to employees of the Company and its Subsidiaries/ Sub-subsidiaries/ Joint Ventures under the Employee Stock Option Scheme - 2006. Further, the Company has granted 592,500 stock options under Employee Stock Option Scheme -2010 (Tranche III) to the eligible employees/ existing grant holders of the Company and its Subsidiaries/ Sub-subsidiaries at an exercise price of Rs 461 per option. As the market value of equity shares at the date of grant of options is equal to the exercise price no amount has been charged to Profit and Loss Account.

3. During the quarter/ year to date the Company has made the following investments (including Share Application Money/ Debentures/ Preference Share Capital) in subsidiaries/ joint venture:

Name of the Company	(Rs in lacs)	
	For the Quarter	Year to Date
a Investments in Subsidiaries		
Religare Finvest Limited	-	15,000.00
Religare Capital Markets Limited	-	25,000.00
Religare Global Asset Management Inc., USA	79.95	19,335.86
Religare Capital Markets (India) Limited	5.00	5.00
Vistaar Religare Capital Advisors Limited (Application Money)	4.44	19.24
b Investment in Joint Venture		
Aegon Religare Life Insurance Company Limited	3,300.00	5,500.00
Total	3,389.39	64,860.10

4. During the quarter ended September 30, 2011, the Company has received application money for preference shares aggregating Rs 3,500 lacs from RHC Holding Private Limited pending allotment.

5. Subsequent to the quarter ended September 30, 2011, the Company has:
(a) acquired 100% stake in Shreyas Stocks Private Limited and Shreyas Advisory Services Private Limited and the said entities have become wholly owned subsidiaries of the Company with effect from October 12, 2011.
(b) transferred, at book value, 30,050,000 equity shares of Religare Venture Capital Limited (RVCL) to Religare Securities Limited (RSL), a wholly owned subsidiary of the Company.

6. Other expenditure during the quarter includes sum of Rs 2,020 lacs as provision against diminution in the value of long term investments.

7. The previous period /year figures have been regrouped/ rearranged, wherever necessary, to make them comparable.



Religare

8. Information on investor complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended September 30, 2011.

Complaints at the beginning of the quarter	Nil
Complaints received during the quarter	6
Complaints resolved during the quarter	6
Complaints pending at the end of the quarter	Nil

SEGMENT WISE RESULTS

Primary Segment (By Business Segment)

Particulars	Standalone Financials				
	Quarter Ended	Quarter Ended	Year to Date	Year to Date	Year Ended
	30-Sep-11	30-Sep-10	30-Sep-11	30-Sep-10	31-Mar-11
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 SEGMENT REVENUE					
(a) Investment	415.25	107.52	746.93	150.30	4,622.99
(b) Financial Advisory Services	-	-	-	-	-
(c) Support Service Fees	2,050.98	1,545.91	4,047.88	2,928.06	8,048.11
(d) Unallocated	0.70	6.24	24.75	6.76	5.91
Total	2,466.93	1,659.67	4,819.56	3,085.12	12,677.01
Less: Inter-Segment Revenue	-	-	-	-	-
Total Revenue	2,466.93	1,659.67	4,819.56	3,085.12	12,677.01
2 SEGMENT RESULTS					
Profit/ (Loss) before Tax and After Interest from Segment					
(a) Investment	(2,872.87)	(1,508.51)	(4,696.72)	(2,038.04)	94.08
Profit / (Loss) Before Tax and Interest from Segments					
(b) Financial Advisory Services	-	(0.55)	-	(1.57)	-
(c) Support Service Fees	446.90	254.61	767.54	479.76	1,270.09
(d) Unallocated	(1,073.55)	48.83	(1,752.86)	(84.86)	(303.41)
Total	(3,499.52)	(1,205.62)	(5,682.04)	(1,644.71)	1,060.76
Less: (a) Interest	-	-	-	-	-
(b) Other un-allocable expenditure	-	-	-	-	-
Add: (c) Un-allocable income	-	-	-	-	-
Total Profit / (Loss) Before Tax	(3,499.52)	(1,205.62)	(5,682.04)	(1,644.71)	1,060.76
3 CAPITAL EMPLOYED					
(Segment Assets less Segment Liabilities)					
(a) Investment	367,115.50	283,200.38	367,115.50	283,200.38	313,745.31
(b) Financial Advisory Services	-	25.44	-	25.44	1.27
(c) Support Services Fees	1,639.59	955.11	1,639.59	955.11	4,525.32
(d) Unallocated	1,499.96	1,629.68	1,499.96	1,629.68	856.31
Total Capital Employed	370,255.05	285,810.61	370,255.05	285,810.61	319,128.21

Disclosure of Balance Sheet as at September 30, 2011

Particulars	(Rs in lacs)	
	As at	As at
	September 30, 2011	September 30, 2010
	Unaudited	Unaudited
Shareholder's Funds:		
Capital	18,965.92	15,855.41
Convertible Share Warrants	-	6,250.00
Share Application Money	43,500.00	-
Reserves & Surplus	310,914.94	263,705.20
Loan Funds	547.45	3,241.12
Total	373,928.31	289,051.73
Fixed Assets	2,720.04	2,170.62
Investments	370,111.08	283,568.83
Current Assets, Loans & Advances		
Sundry Debtors	1,427.40	61.37
Cash and Bank Balances	164.16	441.05
Other Current Assets	-	69.75
Loans and Advances	5,932.87	5,478.12
Less: Current Liabilities and Provisions		
Current Liabilities	(2,907.11)	(1,776.85)
Provisions	(6,645.94)	(961.16)
Miscellaneous Expenditure (Not written off or Adjusted)		
Profit and Loss Account	3,125.81	-
Total	373,928.31	289,051.73

For and on behalf of Board of Directors


Sunil Godhwani
Chairman & Managing Director

Place: Noida
Date: November 12, 2011



RELIGARE ENTERPRISES LIMITED

Regd Office: D3, PNH, District Centre, Saket, New Delhi-110017

Unaudited Financial Results for the Quarter Ended September 30, 2011

Particulars	Standardized Financial Results									
	Quarter Ended		Quarter Ended		Year to Date		Year to Date		Year Ended	
	20-Sep-11	20-Sep-10	20-Sep-11	20-Sep-10	20-Sep-11	20-Sep-10	20-Sep-11	20-Sep-10	31-Mar-11	31-Mar-10
1. Income from Operations	2,053.96	2,053.96	1,615.56	4,105.07	2,691.71	12,034.86	12,034.86	12,034.86	12,034.86	12,034.86
2. Total Revenue (Less: Expenses)	2,486.83	2,486.83	2,486.83	2,486.83	2,486.83	2,486.83	2,486.83	2,486.83	2,486.83	2,486.83
3. Profit (Loss) From Operations before Other Income, Interest & Exceptional Items (1-2)	2,053.96	2,053.96	1,615.56	4,105.07	2,691.71	12,034.86	12,034.86	12,034.86	12,034.86	12,034.86
4. Other Income	-	-	-	-	-	-	-	-	-	-
5. Profit (Loss) before Interest & Exceptional Items (3+4)	2,053.96	2,053.96	1,615.56	4,105.07	2,691.71	12,034.86	12,034.86	12,034.86	12,034.86	12,034.86
6. Exceptional Items	-	-	-	-	-	-	-	-	-	-
7. Profit (Loss) after Interest & Exceptional Items (5+6)	2,053.96	2,053.96	1,615.56	4,105.07	2,691.71	12,034.86	12,034.86	12,034.86	12,034.86	12,034.86
8. Profit (Loss) from Ordinary Activities before tax (7+8)	2,053.96	2,053.96	1,615.56	4,105.07	2,691.71	12,034.86	12,034.86	12,034.86	12,034.86	12,034.86
9. Provision for Taxation (including Deferred Tax, Voucher Tax and Tann for Earlier Years etc.)	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
10. Profit (Loss) from Ordinary Activities after tax (8-9)	1,053.96	1,053.96	615.56	3,105.07	1,691.71	11,034.86	11,034.86	11,034.86	11,034.86	11,034.86
11. Net Profit (Loss) from Ordinary Activities after tax (8-9)	1,053.96	1,053.96	615.56	3,105.07	1,691.71	11,034.86	11,034.86	11,034.86	11,034.86	11,034.86
12. Add: Share of Profit from Associates	-	-	-	-	-	-	-	-	-	-
13. Net Profit (Loss) for the period / year	1,053.96	1,053.96	615.56	3,105.07	1,691.71	11,034.86	11,034.86	11,034.86	11,034.86	11,034.86
14. Paid-up Equity Share Capital	13,965.82	13,965.82	13,965.82	13,965.82	13,965.82	13,965.82	13,965.82	13,965.82	13,965.82	13,965.82
15. Reserves excluding Provisional Reserves as per Balance Sheet of previous accounting year	13,965.82	13,965.82	13,965.82	13,965.82	13,965.82	13,965.82	13,965.82	13,965.82	13,965.82	13,965.82
16. Earnings Per Share (EPS)	(2.64)	(2.64)	(1.64)	(4.33)	(1.46)	(0.84)	(0.84)	(0.84)	(0.84)	(0.84)
17. Dividend (Dividend)	(2.64)	(2.64)	(1.64)	(4.33)	(1.46)	(0.84)	(0.84)	(0.84)	(0.84)	(0.84)
18. Public Shareholding	42,058,226	42,058,226	42,058,226	42,058,226	42,058,226	42,058,226	42,058,226	42,058,226	42,058,226	42,058,226
19. Number of shares	42,058,226	42,058,226	42,058,226	42,058,226	42,058,226	42,058,226	42,058,226	42,058,226	42,058,226	42,058,226
20. Percentage of shares (as a % of the total share capital of the company)	44.43%	44.43%	44.43%	44.43%	44.43%	44.43%	44.43%	44.43%	44.43%	44.43%
21. Number of shares (as a % of the total shareholding of promoters and promoter group)	13.96%	13.96%	13.96%	13.96%	13.96%	13.96%	13.96%	13.96%	13.96%	13.96%
22. Percentage of shares (as a % of the total share capital of the company)	9.77%	9.77%	9.77%	9.77%	9.77%	9.77%	9.77%	9.77%	9.77%	9.77%
23. To the extent of shares (as a % of the total shareholding of promoters and promoter group)	39,118,018	39,118,018	39,118,018	39,118,018	39,118,018	39,118,018	39,118,018	39,118,018	39,118,018	39,118,018
24. Percentage of shares (as a % of the total shareholding of promoters and promoter group)	40.49%	40.49%	40.49%	40.49%	40.49%	40.49%	40.49%	40.49%	40.49%	40.49%
25. To the extent of shares (as a % of the total shareholding of promoters and promoter group)	28.90%	28.90%	28.90%	28.90%	28.90%	28.90%	28.90%	28.90%	28.90%	28.90%

1. The Consolidated Standalone and Consolidated Financial Results of Religare Enterprises Limited ("The Company") for the quarter ended September 30, 2011 have been reviewed by the Audit Committee and approved by the Board of Directors ("The Board") at the meeting held on September 12, 2011. The consolidated results for the quarter and statement of consolidated assets and liabilities as at September 30, 2011 was not subjected to limited review by the Statutory Auditors of the Company.

2. During the quarter, the Company has made an allotment of 17,668 equity shares of Rs. 10 each @ Rs. 140 per equity share (including premium of Rs. 120 per equity share) to employees of the Company and its Subsidiaries/ Joint Ventures under the Employee Stock Option Scheme - 2006. Further, the Company has granted 82,500 stock options under Employee Stock Option Scheme - 2010 (Tranche II) to the eligible employees/ existing grant holders of the Company and its Subsidiaries/ Joint Ventures at an exercise price of Rs. 461 per option. At the market value of equity shares at the date of grant of options is equal to the exercise price as amount has been charged to Profit and Loss Account.

3. During the quarter/year to date the Company has made the following investments (including Share Application Money/ Debitured Preference Share Capital) in subsidiaries/ joint venture.

Name of the Company	For the Quarter	Year to Date
Religare Finance Limited	-	15,000.00
Religare Capital Markets Limited	-	25,000.00
Religare Global Asset Management Inc., USA	78.05	18,335.86
Religare Capital Markets (India) Limited	5.00	5.00
Religare Capital Markets (Pvt.) Limited	4.44	18.24
Investment in Joint Venture	-	-
Religare Life Insurance Company Limited	3,300.00	5,500.00
Total	3,388.39	64,860.10

4. During the quarter ended September 30, 2011, the Company has received appropriation money for preference shares aggregating Rs. 2,500 from PNC Holding Private Limited pending approval.

5. Subsequent to the quarter ended September 30, 2011, the Company has:

(a) Acquired 100% stake in: Shreevastu Finance Private Limited and Shreevastu Finance Private Limited and the said entities have received money from the Company with effect from October 12, 2011.

(b) Transferred at book value, 20,000,000 equity shares of Religare Enterprises Limited (REEL) to Religare Enterprises Limited (REEL), a wholly owned subsidiary of the Company.

7. The other expenditure at the standard results for the quarter ended September 30, 2011 includes provision for distribution in value of long term investments of Rs 2,000 lacs

^a The previous period / site values have been rearranged (sorted) whenever necessary, to make them comparable.

Information on investor complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended September 30, 2011

Children received from the mother	90
Children retained during the quarter	6
Children passed at the end of the quarter	78

Learning Objectives

DOCUMENT WIDE RESULTS

(Père in Paris)

Schedule									
		Statutory Periods				Comparative Information			
	Quarter Ended 30-Sep-11	Quarter Ended 30-Sep-10	Year to Date 30-Sep-11	Year to Date 30-Sep-10	Year Ended 31-Mar-11	Quarter Ended 30-Sep-11	Quarter Ended 30-Sep-10	Year to Date 30-Sep-11	Year to Date 30-Sep-10
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1 SEGMENT REVENUE									
(a) Investment	415.25	107.52	746.83	150.50	4,022.59	25,053.77	4,355.73	41,296.49	6,305.05
(b) Financing	-	-	-	-	-	41,962.46	23,107.62	77,548.77	38,876.43
(c) Insurance Related Activities	-	-	-	-	-	19,829.80	21,148.02	39,208.33	9,027.70
(d) Financial Advisory Services	-	-	-	-	-	1,055.14	7,022.27	5,646.35	-
(e) Corporate Finance Fees	2,000.08	1,645.81	4,047.88	2,828.06	8,048.11	500.87	431.78	920.14	727.47
(f) Corporate Finance Fees	-	-	-	-	-	3,248.84	4,302.78	6,246.37	6,114.37
(g) Corporate Finance Fees	-	-	-	-	-	10,165.13	926.31	18,110.37	2,687.00
(h) Insurance	-	-	-	-	-	744.05	1,382.50	1,910.00	2,018.00
(i) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(j) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(k) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(l) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(m) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(n) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(o) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(p) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(q) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(r) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(s) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(t) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(u) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(v) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(w) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(x) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(y) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(z) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(aa) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(ab) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(ac) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(ad) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(ae) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(af) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(ag) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(ah) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(ai) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(aj) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(ak) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(al) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(am) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(an) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(ao) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(ap) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(aq) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(ar) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(as) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(at) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(au) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(av) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(aw) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(ax) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(ay) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(az) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(ba) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(bb) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(bc) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(bd) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(be) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(bf) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(bg) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(bh) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(bi) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(bj) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(bk) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(bl) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(bm) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(bn) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(bo) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(bp) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(bq) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(br) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(bs) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(bt) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(bu) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(bv) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(bw) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(bx) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(by) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(bz) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(ca) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(cb) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(cc) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(cd) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(ce) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(cf) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(cg) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(ch) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(ci) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(cj) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(ck) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(cl) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(cm) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(cn) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(co) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(cp) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(cq) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(cr) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(cs) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(ct) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(cu) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(cv) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(cw) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(cx) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(cy) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(cz) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(da) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(db) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(dc) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(dd) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(de) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(df) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(dg) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(dh) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(di) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(dj) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(dk) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(dl) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(dm) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(dn) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(do) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(dp) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(dq) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(dr) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(ds) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(dt) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(du) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(dv) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(dw) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(dx) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(dy) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(dz) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(ea) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(eb) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(ec) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(ed) Insurance	-	-	-	-	-	1,664.05	1,382.50	1,910.00	2,018.00
(ee) Insurance	-	-	-	-	-	1,664.05	1,		

Clinton

Particulars	Sundaram		Consolidated	
	As at September 30, 2011 Unaudited	As at September 30, 2010 Unaudited	As at September 30, 2011 Unaudited	As at September 30, 2010 Unaudited
Shareholders' Funds				
Capital	18,965.32	15,805.41	18,965.32	15,805.41
Reserves & Surplus	43,500.00	8,205.00	43,500.00	8,205.00
Other Reserves	210,814.64	203,726.20	214,196.68	204,304.66
Less: Current Liabilities and Provisions	547.43	3,241.12	41,152.46	19,039.69
Less: Loans			1,430,982.70	834,105.17
Total	273,028.53	280,091.73	1,854,737.78	1,240,515.15
Fixed Assets				
Investments	2,720.04	2,170.42	268,412.27	91,781.66
Current Assets, Loans & Advances	270,308.49	280,091.73	60,046.23	41,100.87
Inventory			53,408.92	167,250.22
Debt and Bank Balances	1,427.40	61.37	112,735.06	110,474.64
Other Current Assets	164.16	441.00	334,317.69	256,480.53
Loans and Advances	8,522.87	6,478.12	12,137.65	10,751.32
Less: Current Liabilities and Provisions	(2,907.11)	(1,378.85)	(221,741.61)	(798,002.58)
Provisions	(8,645.84)	(981.16)	(11,220.84)	(220,777.79)
Miscellaneous Expenditure (Not written off or Adjusted)			53,076.08	(15,844.20)
Loans and Loss Account				
Total	273,028.53	280,091.73	1,854,737.78	1,240,515.15

(Rs in Lacs)

For and on behalf of Board of Directors

SUNIL GUPTA
Chairman & Managing Director