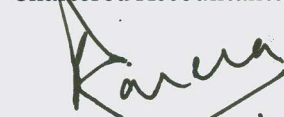


To,
The Board of Directors
Religare Enterprises Limited
D3, P3B, District Center, Saket,
New Delhi, 110017

1. We have reviewed the results of Religare Enterprises Limited (the "Company") for the quarter ended June 30, 2013 which are included in the accompanying 'Statement of Standalone unaudited Results for the Quarter and 3 Months Ended June 30, 2013' (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoters and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial information is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoters and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse
Firm Registration Number: 301112E
Chartered Accountants



Russell L Parera
Partner
Membership No. 42190

Place: MUMBAI
Date: JULY 31, 2013

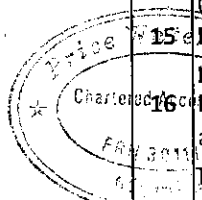
RELIGARE ENTERPRISES LIMITED

Regd. Office :D3, P3B, District Centre, Saket, New Delhi-110017

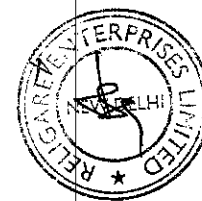
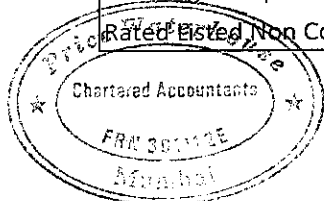
Statement of Standalone Unaudited Results for the Quarter and 3 Months Ended June 30, 2013

(Rs in lacs)

PART I				
Particulars	3-Months Ended 30/06/2013	3-Months Ended 31/03/2013	Preceding 3-months Ended 30/06/2012	Previous Year Ended 31/03/2013
	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operations				
a. Income from Operations (Refer Note 3 below)	14,496.08	468.71	14,071.55	11,306.54
b. Other Operating Income	232.76	376.30	530.21	790.16
Total Income from Operations (a+b)	14,728.84	845.01	14,601.76	12,096.70
2 Expenses				
a. Employee Benefits Expense	84.67	48.33	33.66	213.10
b. Depreciation and Amortisation Expense	78.36	80.41	82.02	320.27
c. Loss on sale of Long Term Investments	-	9,710.00	-	5,171.96
d. Provision for Dimution in the value of Long Term Investments (net)	-	7,027.71	-	7,030.11
e. Other Expenses	137.49	301.81	51.81	443.47
Total Expenses (a+b+c+d+e)	300.52	17,168.26	167.49	13,178.91
3 Profit/ (Loss) from Operations before Other Income , Finance Costs and Exceptional Items (1-2)	14,428.32	(16,323.25)	14,434.27	(1,082.21)
4 Other Income	25.54	9,913.45	-	9,984.63
5 Profit/ (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	14,453.86	(6,409.80)	14,434.27	8,902.42
6 Finance Costs	(4,623.70)	(1,897.68)	(190.37)	(3,451.19)
7 Profit/ (Loss) from Ordinary Activities after Finance Costs but before Exceptional Item (5-6)	9,830.16	(8,307.48)	14,243.90	5,451.23
8 Exceptional Items - Provision for Dimution in the value of Long Term Investments in a subsidiary (Refer Note 5 below)	(4,960.00)	(81,000.00)	-	(81,000.00)
9 Profit/ (Loss) from Ordinary Activities before Tax (7-8)	4,870.16	(89,307.48)	14,243.90	(75,548.77)
10 Tax Expenses	117.78	130.96	83.70	546.40
11 Net Profit/ (Loss) from Ordinary Activities after Tax (9-10)	4,752.38	(89,438.44)	14,160.20	(76,095.17)
12 Extra Ordinary Items (net of tax)	-	-	-	-
13 Net Profit/ (Loss) for the period/ year (11-12)	4,752.38	(89,438.44)	14,160.20	(76,095.17)
14 Paid-up Equity Share Capital (Face Value of equity share Rs. 10 each)	14,940.13	14,940.13	14,936.86	14,940.13
15 Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				200,374.15
16 Earnings Per Share (EPS)				
a) Basic EPS before and after extraordinary items (Rs) (not annualised)	3.04	(60.00)	9.34	(51.50)
b) Diluted EPS before and after extraordinary items (Rs) (not annualised)	3.04	(60.00)	9.34	(51.50)



PART II		SELECT INFORMATION FOR THE QUARTER AND 3 MONTHS ENDED JUNE 30, 2013			
Particulars		3-Months Ended 30/06/2013	3-Months Ended 31/03/2013	Preceding 3-months Ended 30/06/2012	Previous Year Ended 31/03/2013
		Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	-Number of shares	42,204,149	42,204,149	42,171,379	42,204,149
	-Percentage of shareholding	28.25%	28.25%	28.23%	28.25%
2	Promoters and Promoter Group Shareholding				
	a) Pledged				
	- Number of shares	54,612,450	56,148,400	72,271,300	56,148,400
	- Percentage of shares (as a % of the total shareholding of Promoters and Promoter group)	50.95%	52.38%	67.42%	52.38%
	- Percentage of shares (as a % of the total share capital of the Company)	36.55%	37.58%	48.38%	37.58%
	b)Encumbered				
	- Number of shares	-	4,400,000	4,400,000	4,400,000
	- Percentage of shares (as a % of the total shareholding of Promoters and Promoter group)	-	4.10%	4.10%	4.10%
	- Percentage of shares (as a % of the total share capital of the Company)	-	2.95%	2.95%	2.95%
	c) Non - encumbered				
	- Number of shares	52,584,724	46,648,774	30,525,874	46,648,774
	- Percentage of shares (as a % of the total shareholding of the Promoters and Promoter group)	49.05%	43.52%	28.48%	43.52%
	- Percentage of shares (as a % of the total share capital of the Company)	35.20%	31.22%	20.44%	31.22%
B	PARTICULARS OF INVESTOR COMPLAINTS	3-months ended 30/06/2013			
	Pending at the beginning of the quarter	1			
	Received during the quarter	3			
	Disposed of during the quarter	4			
	Remaining unresolved at the end of the quarter	Nil			
1.The standalone unaudited Financial Results for the quarter ended June 30, 2013 of Religare Enterprises Limited ("the Company") have been reviewed by the Audit Committee at its meeting held on July 30, 2013 and approved by the Board of Directors ("the Board") at its meeting held on July 31, 2013 and subject to limited review by statutory auditors.					
2.During the quarter ended June 30, 2013, the company has bought and cancelled, from its certain subsidiaries, 1,240 Zero Coupon Secured Rated Listed Non Convertible Debentures face value of Rs. 10 lacs each aggregating to Rs. 12400 Lacs.					



3. Income from Operations include :

(a) Dividend Income of Rs.4,506.38 lacs from Religare Finvest Limited (RFL), a subsidiary of the Company @ Rs.2.60 per equity share for the year ended March 31, 2013.

(b) Profit on disinvestment (by way of buyback of equity shares) in subsidiary companies shareholdings of Religare Securities Limited and Religare Finance Limited, aggregating Rs. 9,560. 34 lacs.

4. At the Extra-Ordinary General Meeting of the Company, held on July 26, 2013, a resolution was passed by the members whereby the Board has been authorized to issue and allot upto 207,568 Equity Shares of the face value of Rs 10 each at a price of Rs 313.15 per equity share and upto 5,811,911 Share Warrants of face value Rs 313.15 each, to be issued and allotted at par, on a preferential allotment basis, subject to the overall investment not exceeding US\$29 Million.

5. Due to severe long term restrictions imposed on Religare Capital Markets Limited ("RCML"), pursuant to the terms of the tripartite agreement between the Company, RCML and RHC Holding Private Limited, the Company has made provision against long term investment made in RCML during the quarter ended June 30, 2013 of Rs 4,960 lacs.

6. Pursuant to JV agreement and supplementary agreement entered into between Aegon India Holding N.V. ("Aegon") and Religare Enterprises Limited, Aegon has provided capital protection through an irrevocable and unconditional letter of credit (LC) covering the capital contribution with compounding cost at an agreed rate between the joint venture partners. Based on the aforesaid LC, the company has not considered diminution in the value of long term investment in Aegon Religare Life Insurance Company Limited (JV).

The compounding return in excess of investment made will be recognised in the Statement of Profit and Loss on obtaining Core Investment Company ("CIC") registration or invocation of letter of credit or exit by sale of investment pursuant to the aforesaid agreement, which ever is earlier.

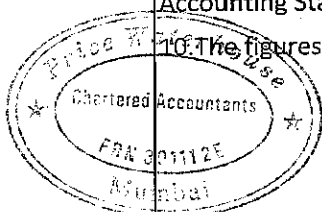
7. During the quarter/ year to date the Company has made the following investments (including Preference Share Capital/Share Application Money / call money) in subsidiaries/Joint Ventures:

Name of the Company	For the 3-Months Ended 30/06/2013
Investments in Subsidiary	
RGAM Corporation Private Limited	5,875.00
Religare Capital Markets Limited	4,960.00
Investments in Joint Venture	
Religare Macquarie Wealth Management Limited	195.00
Total	11,030.00

8. The Company has filed an application for a banking license with Reserve Bank of India ("RBI") on July 01, 2013.

9. The Company operates in a single business segment and one geographical segment and hence segment information is not required as per Accounting Standard -17.

10. The figures for the quarters/ periods/ year have been regrouped/ rearranged, wherever necessary, to make them comparable.



Place: New Delhi
Date: July 31, 2013

For and on behalf of Board of Directors

Harpal Singh
Harpal Singh
Director

RELIGARE ENTERPRISES LIMITED

Regd. Office :D3, P3B, District Centre, Saket, New Delhi-110017

Statement of Standalone and Consolidated Audited Results for the Quarter and 3 Months Ended June 30, 2013

(Rs in lacs)								
PART I								
Particulars	Standalone Results				Consolidated Results			
	3 Months Ended 30/06/2013	Preceding 3 Months Ended 31/03/2013	Corresponding 3 Months Ended 30/06/2012	Previous Year Ended 31/03/2013	3 Months Ended 30/06/2013	Preceding 3 Months Ended 31/03/2013	Corresponding 3 Months Ended 30/06/2012	Previous Year Ended 31/03/2013
	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operations								
a. Income from Operations	14,496.08	468.71	14,071.55	11,306.54	70,590.25	80,117.95	76,729.20	312,767.81
b. Other Operating Income	232.76	376.30	530.21	790.16	7,113.91	7,731.04	6,979.67	29,564.63
Total Income from Operations (a+b)	14,728.84	845.01	14,601.76	12,096.70	77,704.16	87,848.99	83,708.87	342,332.44
2 Expenses								
a. Employee Benefits Expense	84.67	48.33	33.66	213.10	16,352.04	14,564.58	14,172.34	57,112.99
b. Depreciation and Amortisation Expense	78.36	80.41	82.02	320.27	2,501.35	2,577.68	1,027.43	6,008.88
c. Loss on sale of Long Term Investments	-	9,710.00	-	5,171.96	-	-	-	-
d. Provision for Diminution in the value of Long Term Investments	-	7,027.71	-	7,030.11	-	-	-	-
e. Other Expenses	137.49	301.81	51.81	443.47	22,744.85	32,644.69	20,253.20	96,339.35
Total Expenses (a+b+c+d+e)	300.52	17,168.26	167.49	13,178.91	41,598.24	49,786.95	35,452.97	159,461.22
Less - Adjustment / Recovery for Net Expenditure of a Joint Venture	-	-	-	-	1,410.25	643.29	1,770.80	5,565.91
Balance of Expenses	300.52	17,168.26	167.49	13,178.91	40,187.99	49,143.66	33,682.17	153,895.31
3 Profit/ (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	14,428.32	(16,323.25)	14,434.27	(1,082.21)	37,516.17	38,705.33	50,026.70	188,437.13
4 Other Income	25.54	9,913.45	-	9,984.63	2,155.07	1,800.03	1,419.21	6,383.72
5 Profit/ (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	14,453.86	(6,409.80)	14,434.27	8,902.42	39,671.24	40,505.36	51,445.91	194,820.85
6 Finance Costs	(4,623.70)	(1,897.68)	(190.37)	(3,451.19)	(39,191.73)	(41,628.72)	(42,935.55)	(171,661.80)
7 Profit/ (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	9,830.16	(8,307.48)	14,243.90	5,451.23	479.51	(1,123.36)	8,510.36	23,159.05
8 Exceptional Items :								
(a) Profit on sale of investment in subsidiaries (Net)	-	-	-	-	-	32,087.38	-	32,087.38
(b) Provision for Diminution in the value of Long Term Investments in a subsidiary (Refer Note 9)	(4,960.00)	(81,000.00)	-	(81,000.00)	(4,960.00)	(81,000.00)	-	(81,000.00)
Net of Exceptional Items	(4,960.00)	(81,000.00)	-	(81,000.00)	(4,960.00)	(48,912.62)	-	(48,912.62)
9 Profit/ (Loss) from Ordinary Activities before Tax (7 +/- 8)	4,870.16	(89,307.48)	14,243.90	(75,548.77)	(4,480.49)	(50,035.98)	8,510.36	(25,753.57)
10 Tax Expense								
Current Tax	117.78	130.96	83.70	546.40	2,188.85	12,191.96	2,824.48	20,722.74
Dividend Distribution Tax of a Subsidiary	-	-	-	-	890.38	1.52	1,594.13	1,595.65
11 Net Profit/ (Loss) from Ordinary Activities after Tax (9-10)	4,752.38	(89,438.44)	14,160.20	(76,095.17)	(7,559.72)	(62,229.46)	4,091.75	(48,071.96)
12 Extra Ordinary Items (net of tax)	-	-	-	-	-	-	-	-
13 Net Profit/ (Loss) for the period/ year (11-12)	4,752.38	(89,438.44)	14,160.20	(76,095.17)	(7,559.72)	(62,229.46)	4,091.75	(48,071.96)
14 Less: Share of Minority Interest	-	-	-	-	1,474.52	2,573.67	1,653.08	7,341.05
Add : Share of Profit/ (Loss) from associates	-	-	-	-	6.77	18.00	(14.54)	5.53
15 Net Profit/(Loss) for the period/ year (13-14)	4,752.38	(89,438.44)	14,160.20	(76,095.17)	(9,027.47)	(64,785.13)	2,424.13	(55,407.48)
16 Paid-up Equity Share Capital	14,940.13	14,940.13	14,936.86	14,940.13	14,940.13	14,940.13	14,936.86	14,940.13
(Face Value of equity share Rs. 10 each)								
17 Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				200,374.15				296,986.58
18 Earnings Per Share (EPS)								
a) Basic EPS before and after extraordinary items (Rs.) (not annualised)	3.04	(60.00)	9.34	(51.50)	6.18	43.50	1.48	(37.65)
b) Diluted EPS before and after extraordinary items (Rs.) (not annualised)	3.04	(60.00)	9.34	(51.50)	6.18	43.50	1.48	(37.65)



PART II		SELECT INFORMATION FOR THE QUARTER AND 3 MONTHS ENDED JUNE 30, 2013			
		3 Months Ended 30/06/2013	Preceding 3 Months Ended 31/03/2013	Corresponding 3 Months Ended 30/06/2012	Previous Year Ended 31/03/2013
		Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	-Number of shares	42,204,149	42,204,149	42,171,379	42,204,149
	-Percentage of shareholding	28.25%	28.25%	28.23%	28.25%
2	Promoters and Promoter Group Shareholding				
	a) Pledged				
	- Number of shares	54,612,450	56,148,400	72,271,300	56,148,400
	- Percentage of shares (as a % of the total shareholding of Promoters and Promoter group)	50.95%	52.38%	67.42%	52.38%
	- Percentage of shares (as a % of the total share capital of the company)	36.55%	37.58%	48.38%	37.58%
	b) Encumbered				
	- Number of shares	-	4,400,000	4,400,000	4,400,000
	- Percentage of shares (as a % of the total shareholding of Promoters and Promoter group)	-	4.10%	4.10%	4.10%
	- Percentage of shares (as a % of the total share capital of the company)	-	2.95%	2.95%	2.95%
	c) Non - encumbered				
	- Number of shares	52,584,724	46,648,774	30,525,874	46,648,774
	- Percentage of shares (as a % of the total shareholding of the Promoters and Promoter group)	49.05%	43.52%	28.48%	43.52%
	- Percentage of shares (as a % of the total share capital of the company)	35.20%	31.22%	20.44%	31.22%

B	PARTICULARS OF INVESTOR COMPLAINTS	3-Months Ended 30/06/2013
	Pending at the beginning of the quarter	1
	Received during the quarter	3
	Disposed of during the quarter	4
	Remaining unresolved at the end of the quarter	-

1. The Statement of Standalone and Consolidated Unaudited Results for the Quarter and 3 Months Ended June 30, 2013 of Religare Enterprises Limited (the "Company") have been reviewed by the Audit Committee at its meeting held on July 30, 2013 and approved by the Board of Directors (the "Board") at its meeting held on July 31, 2013. The Statement of Standalone Unaudited Results for the quarter is subject to limited review by the Statutory Auditors of the Company. However, the Statement of Consolidated Unaudited Results for the quarter is not subject to limited review by the Statutory Auditors of the Company.

2. At the Extra-Ordinary General Meeting of the Company, held on July 26, 2013, members passed resolution whereby the Board is authorized to issue and allot upto 207,568 Equity Shares of the face value of Rs 10 each at a price of Rs 313.15 per equity share and upto 5,811,911 Share Warrants of face value Rs 313.15 each, to be issued and allotted at par, on a preferential allotment basis, subject to the overall investment not exceeding US\$29 Million.

3. During the quarter ended June 30, 2013, the Company has received and accounted for dividend income aggregating Rs 4,506.38 lacs from Religare Finvest Limited ("RFL"), a subsidiary of the Company, @ Rs 2.60 per equity share for the year ended March 31, 2013.



4. The Company has accounted for proportionate share in the financials of Aegon Religare Life Insurance Company Limited ("JV") as per Accounting Standard (AS) - 27. Pursuant to terms of joint venture agreement the Company has been provided capital protection with compounding return through an irrevocable and unconditional letter of credit from an international bank. Accordingly the accumulated excess of expenditure over income of Rs 46,530.04 lacs (previous year ended March 31, 2013 Rs 45,119.80 lacs) has been accounted for as recoverable from JV under "Other Non Current Assets" in the consolidated financials of the Company. The compounded return in excess of investment made will be recognised in the Statement of Profit and Loss on obtaining Core Investment Company ("CIC") registration or invocation of letter of credit or exit by sale of investment pursuant to the aforesaid agreement, whichever is earlier. In view of the aforesaid capital protection no provision for diminution in the value of the said long term investment has been made in the standalone accounts.

5. During the quarter/ year to date the Company has made the following investments (including Preference Share Capital/ Share Application Money) in subsidiaries, joint ventures and associates:

		(Rs in lacs)
S.No.	Name of the Company	For the 3 Months Ended 30/06/2013
A	Investments in Subsidiaries	
i	RGAM Corporation Private Limited ("RGAM India")	5,875.00
ii	Religare Global Asset Management Inc. ("RGAM Inc")(through RGAM India)	5,598.75
iii	P.N. Vijay Financial Services Private Limited (through RGAM India)	250.00
iv	Religare Capital Markets Limited (Refer Note 9 below)	4,960.00
v	Religare Invesco Asset Management Company Private Limited (through Religare Securities Limited)	479.21
B	Investment in Joint Venture	
i	Religare Macquarie Wealth Management Limited	195.00
C	Investment in Associate	
i	Valuequest Capital LLP (through RGAM India)	200.00
	Total	17,557.96

6. During the quarter ended June 30, 2013 the Company has acquired P.N. Vijay Financial Services Private Limited through its subsidiary RGAM Corporation Private Limited for Rs 250 lacs.

7. During the quarter ended June 30, 2013 the Company has bought and cancelled 1240 Zero Coupon Secured Rated Listed Non Convertible Debentures face value of Rs 10 lacs each from certain subsidiaries aggregates Rs 12,400 lacs.

8. During the quarter ended June 30, 2013 the following subsidiaries have bought back equity shares from its respective holding companies:

S.No.	Buy back by subsidiary	Name of holding company
i	Religare Securities Limited	Religare Enterprises Limited
ii	Religare Finance Limited	Religare Enterprises Limited
iii	Religare Arts Investment Management Limited	Religare Arts Initiative Limited
iv	Religare Share Brokers Limited	Religare Securities Limited
v	Northgate Capital Asia (India) Limited	Religare Securities Limited

The above buy back transactions have no impact on the consolidated results for the quarter.

9. Due to severe long term restrictions imposed on Religare Capital Markets Limited ("RCML"), pursuant to the terms of the tripartite agreement between the Company, RCML and RHC Holding Private Limited, the Company has made provision against long term investment, made by payment of calls on partly paid preference shares of RCML during the quarter ended June 30, 2013 of Rs 4,960 lacs. This has been disclosed as an exceptional item.

10. Religare Venture Capital Limited, a sub subsidiary of the Company has agreed to sell its entire shareholding in Milestone Religare Investment Advisors Private Limited, a joint venture company, to Quadria Capital Investment Advisors Private Limited.

11. The Company has filed an application for a banking license with Reserve Bank of India ("RBI") on July 01, 2013.

12. The figures for the quarters / year have been regrouped/ rearranged, wherever necessary, to make them comparable.



13				
Primary Segment (By Business Segment)				(Rs. in lacs)
Particulars	Consolidated Results			
	3 Months Ended 30/06/2013	Preceding 3 Months Ended 31/03/2013	Corresponding 3 Months Ended 30/06/2012	Previous Year Ended 31/03/2013
	Unaudited	Unaudited	Unaudited	Audited
1 SEGMENT REVENUE				
(a) Investment	3,191.25	35,902.41	2,763.29	44,567.50
(b) Financing	46,416.88	52,008.75	55,128.36	216,635.55
(c) Broking Related Activities	7,737.57	9,818.44	10,734.41	40,898.59
(d) Financial Advisory Services	62.38	541.62	194.86	789.64
(e) Custodial Activities/ Depository Operations	538.74	595.98	484.41	2,290.27
(f) Insurance	6,312.39	8,643.35	4,129.89	23,664.94
(g) Assets Management Services	15,390.92	13,940.28	11,488.60	50,959.60
(h) Unallocated (included Unallocable Interest Income)	216.51	305.35	220.87	1,057.71
Total	79,866.64	121,756.18	85,144.69	380,863.80
Less : Inter- Segment Revenue	7.41	19.78	16.61	60.26
Income from Operations	79,859.23	121,736.40	85,128.08	380,803.54
2 SEGMENT RESULTS				
Profit/ (Loss) Before Tax from Segment				
(a) Investment	(7,986.90)	(51,804.73)	649.63	(50,061.85)
(b) Financing	6,625.41	4,339.81	7,117.81	24,787.87
(c) Broking Related Activities	(734.47)	(1,616.94)	(703.76)	(3,179.34)
(d) Financial Advisory Services	(148.19)	(128.98)	47.02	(389.91)
(e) Custodial Activities/ Depository Operations	188.42	363.64	190.49	1,057.92
(f) Insurance	(1,667.69)	(2,101.19)	(268.62)	(4,472.90)
(g) Assets Management Services	994.38	1,488.64	1,717.82	8,063.66
(h) Unallocated	(42.25)	(271.64)	(139.48)	(843.77)
Total	(2,771.29)	(49,731.39)	8,610.91	(25,038.32)
Less : Interest Expense	1,709.20	304.59	100.55	715.25
Total Profit / (Loss) Before Tax	(4,480.49)	(50,035.98)	8,510.36	(25,753.57)
3 CAPITAL EMPLOYED				
(Segment Assets less Segment Liabilities)				
(a) Investment	(35,611.27)	(38,556.72)	5,803.57	(38,556.72)
(b) Financing	195,677.46	195,411.49	210,084.89	195,411.49
(c) Broking Related Activities	17,790.97	25,564.20	23,581.23	25,564.20
(d) Financial Advisory Services	259.00	294.23	475.35	294.23
(e) Custodial Activities/ Depository Operations	477.40	528.70	1,121.61	528.70
(f) Insurance	60,454.33	61,946.37	66,146.12	61,946.37
(g) Assets Management Services	61,579.20	56,479.18	55,512.72	56,479.18
(h) Unallocated	14,650.35	15,869.26	11,688.19	15,869.26
Total Capital Employed	315,277.44	317,536.71	374,413.68	317,536.71

Note: The Company operates in a single business segment and one geographical segment. Hence segment information in the standalone results is not required as per Accounting Standard - 17.

For and on behalf of the Board of Directors



Harpal Singh
Director

Place: New Delhi
Date: July 31, 2013