

November 13, 2013

The National Stock Exchange of India Ltd.
Corporate Communications Department
"Exchange Plaza", 5th Floor,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051

BSE Limited
Corporate Services Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Scrip Symbol: RELIGARE EQ

Scrip Code: 532915

Subject: Change in the Credit Rating Outlook

Dear Sir(s),

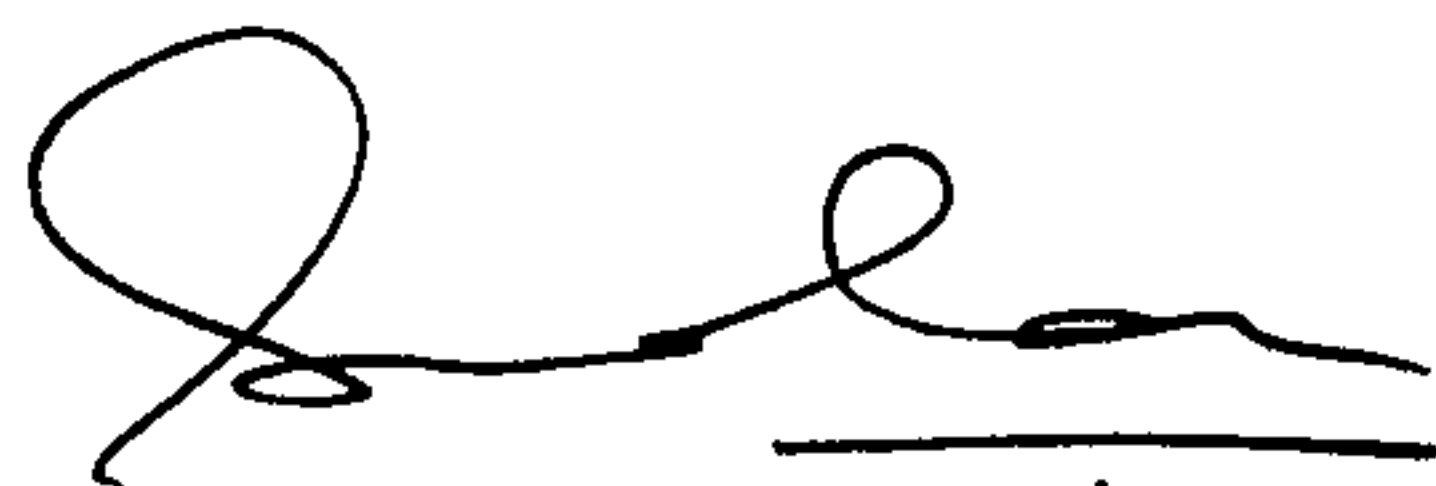
We would like to inform you that India Ratings & Research Private Limited vide its letter dated November 12, 2013 has revised the Long term rating of Company from "IND AA- (Negative Outlook)" to "IND AA - (Stable Outlook)" for its outstanding credit facility of INR 7.22 bn.

This is for your kind information and record.

Thanking you.

Yours truly,

For Religare Enterprises Limited



Sudhakar Shetty
Director - Compliance & Secretarial