

February 24, 2018

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Corporate Services Department
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Dalal Street, Mumbai – 400 001

Scrip Symbol: RELIGARE EQ

Scrip Code: 532915

Sub: Clarification/Confirmation on media report appearing in “The Times of India”

Ref: BSE: - Verification - February 19, 2018 - RELIGARE ENTERPRISES LTD
NSE: - News clarification February 19, 2018 - RELIGARE ENTERPRISES LTD

Dear Sir(s),

We are writing in continuation to our letter dated February 20, 2018 in relation to the subject media report.

We have received a Summons from Securities and Exchange Board of India (“SEBI”) dated February 22, 2018 seeking our co-operation in the investigation by SEBI in the matter of Religare Enterprises Limited. SEBI has provided a list of documents which we are required to collate and provide to SEBI. There is no accusation or any observation against us and this is a Summons for information. We will be providing the factual data as contained in the list at the earliest. Most the information request pertains to our subsidiaries. We are not aware of any background facts or the scope of the investigation.

Please note that the matter is under investigation and the factual date which is requested from us has no bearing whatsoever on us as seen from the Summons. This issue being looked into by SEBI is confidential as there is an ongoing investigation. Therefore we do not see any “materiality” in disclosing this Summons to the stock exchanges under Regulation 30 of SEBI (LODR) Regulations, 2015. Moreover, matter pertaining to investigation is sub-judice and unless there is any materiality in the matter, we believe Regulation 30 is not triggered. What is contemplated under Regulation 30 is a material event and the Summons calling for information is not mentioned in the said provision. Disclosing about the SEBI investigation is a sensitive issue which could prejudice the ongoing investigation which we are not even aware of.

If you have a different view than what is being articulated herein, please let us know. Depending on your response, should the need arise; we would be requesting the SEBI Investigation team to advice on this issue.



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We look forward to hear from you in this regard.

For Religare Enterprises Limited



Reena Jayara
Company Secretary

