Date: 31 October 2019

The Bombay Stock Exchange Ltd. Phiroze Jeejeebhoi Towers, Dalal Street, Mumbai 400001, India	**The National Stock Exchange of India Ltd** Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai 400 051, India
The Company Secretary, Religare Enterprises Limited, 2nd floor, Rajlok Building 24,Nehru Place – 110019	

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of the change in percentage shareholding in Religare Enterprises Limited by Resilient India Growth Limited

Pursuant to the Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of the change in percentage shareholding in Religare Enterprises Limited by Resilient India Growth Limited.

For and on behalf of

Resilient India Growth Limited

Authorized Signatory

Part A

Annexure

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Part- A – Details of Acquisition/Disposal

1. Name of the Target Company (TC)	**Religare Enterprises Limited**		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Change in percentage shareholding in Religare Enterprises Limited by Resilient India Growth Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4.Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited , National Stock Exchange of India Limited		
5. Details of the acquisition/disposal as follows	**Number**	**% w.r.t. total share/voting capital wherever applicable**	**% w.r.t. total diluted share/voting capital of the TC(*)**
Before the acquisition/disposal under consideration, holding of acquirer:			
a) Shares carrying voting rights	1,76,38,579 *	9.88%	9.88%
b) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others) 7	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/ any other instrument that entities the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	**1,76,38,579 ***	**9.88%**	**9.88%**

Details of acquisition/disposal: a) Shares carrying voting rights acquired/ sold b) VRs acquired/sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)	Nil Nil Nil Nil	Nil Nil Nil Nil	Nil Nil Nil Nil
e) **Total (a+b+c+d)**	**Nil**	**Nil**	**Nil**
After the Disposal, holding of acquirer: a) Shares carrying voting rights b) VRs otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. d) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)	1,76,38,579 ^ Nil Nil Nil	7.67%^ Nil Nil Nil	7.67%^ Nil Nil Nil
e) **Total (a+b+c+d)**	**1,76,38,579 ^**	**7.67%^**	**7.67%^**
6. Mode of acquisition / sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance etc.)	N.A.		
7.Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.		
8. Date of acquisition	N.A.		
9.Equity share capital /total voting capital of the TC before the said acquisition/ sale	22,99,60,543 equity shares of face value of as disclosed in the shareholding pattern dated September 30, 2019 disclosed on the website of BSE Limited		

10. Equity share capital/ total voting capital of the TC after the said acquisition/ sale	22,99,60,543 equity shares of face value of as disclosed in the shareholding pattern dated September 30, 2019 disclosed on the website of BSE Limited
11. Total diluted share/voting capital of the TC after the said acquisition/sale.	22,99,60,543 equity shares of face value of as disclosed in the shareholding pattern dated September 30, 2019 disclosed on the website of BSE Limited

Signature of the acquirer:

Resilient India Growth Limited

V. Marsimloo

Authorized Signatory

Place: Mauritius

Date: 31 October 2019

Note:

(^) There is no actual disposal of shares by Resilient India Growth Limited. Disclosure is made with respect to change in shareholding percentage in the TC due to increased share capital.

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.