

Rupees in Lacs

PARTICULARS	3 months ended (31/03/2012)	Preceding 3 months ended (31/12/2011)	Corrsppg. 3 months ended in previous year (31/03/2011)	Year to dated figures for the period ended	
				Current Period ended 31/03/2012	Previous year ended 31/03/2011
PART - I	Un-audited	Un-audited	Un-audited	Audited	Audited
1. GROSS SALES/ INCOME	29,025.54	11,518.46	36,631.04	93,796.84	111,144.20
Less : Inter Segment Revenue	5,128.88	1,381.41	3,966.60	13,592.62	13,959.54
Less : Excise Duty	1,599.61	640.98	1,217.71	4,178.56	3,935.71
(a) NET SALES / INCOME FROM OPERATIONS	22,297.05	9,496.07	31,446.73	76,025.66	93,248.95
(b) OTHER OPERATING REVENUES	122.84	149.42	168.64	717.70	606.12
TOTAL INCOME FROM OPERATIONS (NET)	22,419.89	9,645.49	31,615.37	76,743.36	93,855.07
2 EXPENSES					
a) Cost of materials consumed	13,022.43	7,249.31	22,354.56	53,688.47	67,874.40
b) Purchases of Stock-in-Trade	--	--	--	--	--
c) Changes in inventories of Finished goods, WIP and Stock-in-trade	2,870.78	(2,096.32)	(404.85)	(1,518.00)	(2,456.13)
d) Power & Fuel	1,155.52	731.80	958.22	3,458.70	3,193.36
e) Employees Benefit expenses	1,218.03	1,097.76	1,099.43	4,510.69	3,931.70
e) Depreciation and amortisation expense	228.70	236.43	211.75	917.80	858.50
f) Other Expenditure	1,066.87	918.50	1,835.06	3,794.40	4,252.07
TOTAL EXPENSES	19,562.33	8,137.48	26,054.17	64,852.06	77,653.90
3 Profit/(loss) from Operations before Other Income & Finance cost (1 - 2)	2,857.56	1,508.01	5,561.20	11,891.30	16,201.17
4 OTHER INCOME	1,789.74	290.01	619.53	2,560.74	1,866.49
5 Profit/(Loss) from Ordinary activities before Finance Cost (3+4)	4,647.30	1,798.02	6,180.73	14,452.04	18,067.66
6 FINANCE COSTS	293.46	223.75	105.56	826.32	501.45
7 Profit/(Loss) from Ordinary activities before Tax (5 - 6)	4,353.84	1,574.27	6,075.17	13,625.72	17,566.21
8 TAX EXPENSE					
a) Current Tax	1,050.00	500.00	1,890.00	3,940.00	5,590.00
b) Deferred Tax	380.00	--	(171.39)	380.00	(171.39)
c) Income Tax for earlier year	--	--	--	--	--
9 Net Profit/(Loss) from Ordinary Activities after Tax (7 - 8)	2,923.84	1,074.27	4,356.56	9,305.72	12,147.60
10 PAID-UP EQUITY CAPITAL (Face Value Re. 1/- per Share)	1,820.27	1,817.83	1,817.83	1,820.27	1,817.83
11 RESERVES (Excluding Revaluation Reserve as per Balance Sheet of Previous Accounting year)				47,837.96	40,571.05
12 EARNING PER SHARE (EPS) (Re. 1/- each) (not annualised) :					
Basic	1.61	0.59	2.40	5.11	6.68
Diluted	1.61	0.59	2.40	5.11	6.67
PART - II					
A PARTICULARS OF SHAREHOLDING					
1 PUBLIC SHAREHOLDING					
- NUMBER OF SHARES	66899580	66656080	66696080	66899580	66,696,080
- PERCENTAGE OF SHAREHOLDING	36.74	36.66	36.69	36.74	36.69
2 Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
- Number. of Shares	738800	738800	187000	738800	187,000
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0.64	0.64	0.16	0.64	0.16
- Percentage of Shares (as a % of the total share capital of the company)	0.41	0.41	0.10	0.41	0.10
b) Non-Encumbered					
- Number. of Shares	114388210	114388210	114900010	114388210	114900010
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	99.36	99.36	99.84	99.36	99.84
- Percentage of Shares (as a % of the total share capital of the company)	62.84	62.93	63.12	62.84	63.12
B INVESTORS COMPLAINTS					
Pending at the beginning of the quarter	--	--	--	--	--
Received during the quarter	7	9	--	7	--
Disposed of during the quarter	7	9	--	7	--
Remaining unresolved at the end of the quarter	--	--	--	--	--

Audited Financial Results
For the year ended 31st March, 2012

Rupees in Lacs

Segment Revenue, Results and Capital Employed	3 months ended (31/03/2012)	Preceding 3 months ended (31/12/2011)	Corrspg. 3 months ended in previous year (31/03/2011)	Year to dated figures for the period ended	
	Un-audited	Un-audited	Un-audited	Current Period ended 31/03/2012	Previous year ended 31/03/2011
1. Segment Revenue <i>(Net of Excise Duty)</i>					
a) Heavy Engg. Division	21,237.13	7,951.13	30,757.07	71,197.08	91,218.19
b) Steel Foundry	6,311.64	3,075.77	4,824.90	19,138.90	16,596.42
Total	27,548.77	11,026.90	35,581.97	90,335.98	107,814.61
Less : Inter Segment Revenue	5,128.88	1,381.41	3,966.60	13,592.62	13,959.54
Net Sales/Income from operation	22,419.89	9,645.49	31,615.37	76,743.36	93,855.07
2. Segment Results					
Profit before Interest & Tax					
a) Heavy Engg. Division	3,966.17	1,375.51	5,558.28	12,169.05	15,524.99
b) Steel Foundry	585.62	371.18	483.77	1,963.63	1,955.42
Total	4,551.79	1,746.69	6,042.05	14,132.68	17,480.41
Less : Interest (Net)	197.95	172.42	(33.12)	506.97	(85.80)
Total Profit before Tax	4,353.84	1,574.27	6,075.17	13,625.71	17,566.21
3. CAPITAL EMPLOYED <i>(Excluding Investments & CWIP)</i>					
a) Heavy Engg. Division	17,709.27	11,551.85	12,224.81	17,709.27	12,224.81
b) Steel Foundry	4,434.26	10,110.90	7,015.09	4,434.26	7,015.08





TEXMACO RAIL & ENGINEERING LIMITED

Audited Financial Results

For the year ended 31st March, 2012

Rupees in Lacs


STATEMENT OF ASSETS AND LIABILITIES, AS PER CLAUSE 41 OF LISTING AGREEMENT			
Standalone / Consolidated Statement of Assets and Liabilities		As at 31/03/2012	As at 31/03/2011
A	EQUITY AND LIABILITIES		
1	Shareholders' Fund		
	(a) Share Capital	1,820.27	1,817.83
	(b) Reserves & Surplus	49,042.46	41,848.67
	Sub-total - Shareholders' funds	50,862.73	43,666.50
2	Non-current Liabilities		
	(a) Long Term borrowings	1,662.50	24.52
	(b) Deferred Tax Liabilities (Net)	208.61	--
	(c) Other Long Term Liabilities	633.65	605.53
	(d) Long Term Provisions	418.12	472.91
	Sub-total - Non-current Liabilities	2,922.88	1,102.96
3	Current Liabilities		
	(a) Short Term borrowings	5,390.51	9,688.33
	(b) Trade payables	34,371.14	22,582.89
	(c) Other Current Liabilities	11,097.88	8,582.96
	(d) Short Term Provisions	2,168.30	2,224.11
	Sub-total - Current Liabilities	53,027.83	43,078.29
	TOTAL - EQUITY AND LIABILITIES	106,813.44	87,847.75
B	ASSETS		
1	Non-current Assets		
	(a) Fixed Assets (Net) Including CWIP	14,050.06	10,658.50
	(b) Non-current Investments	4,333.73	1.00
	(c) Deferred Tax Assets (Net)	--	171.39
	(d) Long Term Loans & Advances	101.83	375.85
	(e) Other Non-current Assets	--	--
	Sub-total - Non-current Assets	18,485.62	11,206.74
2	Current Assets		
	(a) Current Investments	26,930.95	26,184.38
	(b) Inventories	27,997.56	21,574.23
	(c) Trade receivables	21,739.64	21,977.16
	(d) Cash and cash equivalents	233.23	275.11
	(e) Short Term Loans and Advances	11,334.50	6,586.93
	(f) Other Current Assets	91.94	43.20
	Sub-total - Current Assets	88,327.82	76,641.01
	TOTAL ASSETS	106,813.44	87,847.75
		-	-

**TEXMACO RAIL & ENGINEERING LIMITED*****Audited Financial Results
For the year ended 31st March, 2012*****Notes :**

1. The Board of Directors has recommended a dividend of Re. 1/- per Equity share of Re. 1/- each (100%)
2. This statement has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 25th May, 2012.
3. In spite of the delayed release of Wagon order by Indian Railways for 2011-12, as late as in mid January, 2012, the Company managed to produce and despatch 1045 wagons during the quarter making up a total of 3471 wagons during the year.
4. The Company had received in the year a 30% option quantity order of 755 wagons. However the total order value thereof was reduced subsequently by approx. Rs.23 crores owing to reduction in prices in the wagon Tender for 2011-12.
5. Total income for Q4 and for the year does not include the value of free materials of approx. Rs.93 cr. and Rs.334 cr. respectively (previous year Rs.226 cr. and Rs.467 cr. respectively) supplied to the Company by Indian Railways and other customers for some major contracts.
6. The Company has signed a Joint Venture agreement on 16th May 2012 with a French Group - Touax Rail, a leading Lease Finance Company of Europe. The JV Company will be owned and controlled 50% each by Touax and Texmaco.
7. The Company's 50:50 Joint Venture project with UGL Rail, Australia, is nearing commissioning and gearing up to commence production from October, 2012. The Plant would manufacture locomotive and freight cars components predominantly for exports.
8. During the quarter ended March 31, 2012, the Company has allotted 243500 equity shares Re. 1 each fully paid up pursuant to the exercise of stock option by certain employees. Employees holding stock options for 121500 equity shares choose not to exercise their option, which were cancelled during the period.
9. The current year/ period figures in this statement have been reported in the format recommended as per the SEBI circular dated 16th April 2012. The comparative figures have also been accordingly restated to conform with the current period presentation
10. The figures of last quarter for the current year and for the previous year are the balancing figures between the audited figures in respect of the full financial year ended 31st March and the unaudited published year to date figures upto the third quarter ended 31st December, which were subjected to a limited Review.
11. The figures for the previous periods have been rearranged / regrouped / recast / restated wherever necessary.

Place : Kolkata

Dated : 25th May, 2012


D.H. Kela
President & CEO