



Texmaco Rail & Engineering Ltd.
Belgharia Works

15th October, 2013

*The Corporate Relation Department
Bombay Stock Exchange Limited,
25th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai – 400 001*

*The Listing Department
National Stock Exchange of India Limited,
5th Floor, Exchange Plaza,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051*

*The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata – 700 001*

Dear Sir(s),

This is to intimate the stock exchange that the Committee of Directors of the Company, in its Meeting, has considered and approved the upward revision in offer price from Rs.68/- (Rupees Sixty Eight only) to Rs. 71/- (Rupees Seventy One only) per Equity Share in accordance with the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations") for an open offer made by the Company under the relevant Regulations of the Takeover Regulations to the public shareholders of Kalindee Rail Nirman (Engineers) Limited to acquire up to 49,52,280 (Forty Nine Lac Fifty Two Thousand Two Hundred and Eighty only) Equity Shares representing 30% of the diluted Share Capital of the Target in terms of the Takeover Regulations.

Yours faithfully,
For Texmaco Rail & Engineering Limited,

Secretary