

PARTICULARS	3 months ended (30/09/2013)	Preceding 3 months ended (30/06/2013)	Corrspg. 3 months ended in previous year (30/09/2012)	Half year ended		Previous year ended 31/03/2013
				Current Period ended 30/09/2013	Previous Period ended 30/09/2012	
PART - I	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1. GROSS SALES/ INCOME	14,887.80	16,544.88	30,212.82	31,432.68	50,548.54	1,03,596.50
Less : Inter Segment Revenue	1,809.33	1,342.09	5,114.80	3,151.42	9,215.94	15,857.58
Less : Excise Duty	851.92	843.75	1,489.41	1,695.67	2,915.10	5,261.44
(a) NET SALES / INCOME FROM OPERATIONS	12,226.55	14,359.04	23,608.61	26,585.59	38,417.50	82,477.48
(b) OTHER OPERATING REVENUES	34.08	8.35	7.75	42.43	199.13	463.75
TOTAL INCOME FROM OPERATIONS (NET)	12,260.63	14,367.39	23,616.36	26,628.02	38,616.63	82,941.23
2 EXPENSES						
a) Cost of materials & Services consumed	6,744.94	11,858.82	15,297.00	18,603.76	25,141.98	59,071.75
b) Purchases of Stock-in-Trade	--	--	--	--	--	--
c) Changes in inventories of Finished goods, WIP and Stock-in-trade	1,552.95	(1,307.58)	1,679.75	245.37	1,692.58	(2,010.49)
d) Power & Fuel	915.43	889.65	1,075.65	1,805.08	2,060.73	4,791.94
e) Employees Benefit expenses	1,135.46	1,060.49	1,090.49	2,195.95	2,130.50	4,404.94
e) Depreciation and amortisation expense	276.57	255.79	258.93	532.36	495.72	939.18
f) Other Expenditure	1,269.13	1,053.39	814.24	2,322.52	1,530.33	4,637.98
TOTAL EXPENSES	11,894.48	13,810.56	20,216.06	25,705.04	33,051.84	71,835.30
3 Profit/(loss) from Operations before Other Income & Finance cost (1 - 2)	366.15	556.83	3,400.30	922.98	5,564.79	11,105.93
4 OTHER INCOME	522.58	999.36	823.55	1,521.94	1,734.66	3,096.69
5 Profit/(Loss) from Ordinary activities before Finance Cost (3+4)	888.73	1,556.19	4,223.85	2,444.92	7,299.45	14,202.62
6 FINANCE COSTS	209.96	133.83	209.50	343.79	380.99	725.95
7 Profit/(Loss) from Ordinary activities before Tax (5 - 6)	678.77	1,422.36	4,014.35	2,101.13	6,918.46	13,476.67
8 TAX EXPENSE						
a) Current Tax	85.00	285.00	1,088.00	370.00	1,870.00	4,012.00
b) Deferred Tax	--	--	--	--	--	37.76
c) Income Tax for earlier year	--	--	--	--	--	--
9 Net Profit/(Loss) from Ordinary Activities after Tax (7 - 8)	593.77	1,137.36	2,926.35	1,731.13	5,048.46	9,426.91
10 PAID-UP EQUITY CAPITAL (Face Value Re.1/- per Share)	1,820.27	1,820.27	1,820.27	1,820.27	1,820.27	1,820.27
11 RESERVES (Excluding Revaluation Reserve as per Balance Sheet of Previous Accounting year)						55,135.23
12 EARNING PER SHARE (EPS) (Re. 1/- each) (not annualised) :						
Basic	0.33	0.62	1.61	0.95	2.77	5.18
Diluted	0.33	0.62	1.61	0.95	2.77	5.18
PART - II						
A PARTICULARS OF SHAREHOLDING						
1 PUBLIC SHAREHOLDING						
- NUMBER OF SHARES	66899580	66899580	66899580	66899580	66899580	66899580
- PERCENTAGE OF SHAREHOLDING	36.75	36.75	36.75	36.75	36.75	36.75
2 Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number. of Shares	738800	738800	738800	738800	738800	738800
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0.64	0.64	0.64	0.64	0.64	0.64
- Percentage of Shares (as a % of the total share capital of the company)	0.41	0.41	0.41	0.41	0.41	0.41
b) Non-Encumbered						
- Number. of Shares	114388210	114388210	114388210	114388210	114388210	114388210
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	99.36	99.36	99.36	99.36	99.36	99.36
- Percentage of Shares (as a % of the total share capital of the company)	62.84	62.84	62.84	62.84	62.84	62.84
B INVESTORS COMPLAINTS						
Pending at the beginning of the quarter	--					
Received during the quarter	6					
Disposed of during the quarter	6					
Remaining unresolved at the end of the quarter (subsequently resolved)	--					



TEXMACO RAIL & ENGINEERING LIMITED

Unaudited Financial Results
For the quarter and Half year ended 30th September, 2013

Rupees in Lacs

Segment Revenue, Results and Capital Employed	3 months ended (30/09/2013)	Preceding 3 months ended (30/06/2013)	Corrspg. 3 months ended in previous year (30/09/2012)	Half year ended		Previous year ended 31/03/2013
	Un-audited	Un-audited	Un-audited	Current Period ended 30/09/2013	Previous Period ended 30/09/2012	Audited
1. Segment Revenue						
<i>(Net of Excise Duty)</i>						
a) Heavy Engg. Division	9,821.62	11,662.27	22,916.89	21,483.89	36,031.32	79,123.44
b) Steel Foundry	4,248.34	4,047.21	5,814.27	8,295.55	11,801.25	19,675.37
Total	14,069.96	15,709.48	28,731.16	29,779.44	47,832.57	98,798.81
Less : Inter Segment Revenue	1,809.33	1,342.09	5,114.80	3,151.42	9,215.94	15,857.58
Net Sales/Income from operation	12,260.63	14,367.39	23,616.36	26,628.02	38,616.63	82,941.23
2. Segment Results						
Profit before Interest & Tax						
a) Heavy Engg. Division	135.16	602.28	3,113.04	737.44	4,994.34	9,436.98
b) Steel Foundry	170.39	93.84	554.94	264.23	1,135.66	1,950.58
c) Others (Un-allocated)	435.15	847.88	558.78	1,283.03	1,140.15	2,487.25
Total	740.70	1,544.00	4,226.76	2,284.70	7,270.15	13,874.81
Less : Interest (Net)	61.93	121.64	212.41	183.57	351.69	398.14
Total Profit before Tax	678.77	1,422.36	4,014.35	2,101.13	6,918.46	13,476.67
3. CAPITAL EMPLOYED						
(Excluding CWIP)						
a) Heavy Engg. Division	17,295.06	10,752.92	17,271.70	17,295.06	17,271.70	13,275.16
b) Steel Foundry	7,406.04	9,783.42	4,494.96	7,406.04	4,494.96	7,585.98
c) Others (Un-allocated)	30,415.68	32,560.91	31,182.13	30,415.68	31,182.13	31,873.43



TEXMACO RAIL & ENGINEERING LIMITED

Unaudited Financial Results

For the Quarter and Half year ended 30th September, 2013

Rupees in Lacs

STATEMENT OF ASSETS AND LIABILITIES, AS PER CLAUSE 41 OF LISTING AGREEMENT

Statement of Assets and Liabilities		As at 30/09/2013	As at 31/03/2013
A	EQUITY AND LIABILITIES		
1	Shareholders' Fund		
	(a) Share Capital	1,820.27	1,820.27
	(b) Reserves & Surplus	57,977.44	56,270.79
	Sub-total - Shareholders' funds	59,797.71	58,091.06
2	Non-current Liabilities		
	(a) Long Term borrowings	797.43	928.71
	(b) Deferred Tax Liabilities (Net)	246.37	246.37
	(c) Other Long Term Liabilities	574.54	574.54
	(d) Long Term Provisions	410.12	410.99
	Sub-total - Non-current Liabilities	2,028.46	2,160.61
3	Current Liabilities		
	(a) Short Term borrowings	9,447.34	8,975.70
	(b) Trade payables	20,140.57	23,947.39
	(c) Other Current Liabilities	12,064.37	11,370.07
	(d) Short Term Provisions	111.19	2,193.81
	Sub-total - Current Liabilities	41,763.47	46,486.97
	TOTAL - EQUITY AND LIABILITIES	1,03,589.64	1,06,738.64
B	ASSETS		
1	Non-current Assets		
	(a) Fixed Assets (Net) Including CWIP	19,303.44	16,825.91
	(b) Non-current Investments	9,308.36	6,631.26
	(c) Long Term Loans & Advances	820.94	1,295.09
	Sub-total - Non-current Assets	29,432.74	24,752.26
2	Current Assets		
	(a) Current Investments	21,107.31	25,242.17
	(b) Inventories	19,734.05	24,665.07
	(c) Trade receivables	23,078.20	22,431.16
	(d) Cash and cash equivalents	1,735.92	2,871.70
	(e) Short Term Loans and Advances	8,261.23	6,642.23
	(f) Other Current Assets	240.19	134.05
	Sub-total - Current Assets	74,156.90	81,986.38
	TOTAL ASSETS	1,03,589.64	1,06,738.64
		-	-

Notes :

1. This statement has been reviewed and recommended by the Audit Committee at its meeting held on 10th November, 2013 and approved by the Board of Directors at its meeting held on 11th November, 2013.
2. The above results have been reviewed by the Statutory Auditors as required under Clause 41 of the listing agreement.
3. Total income for Q2 and H1 does not include the value of free materials of approx. Rs.2 cr. and Rs.16 cr. respectively (previous year Rs.99 cr. and Rs.145 cr. respectively) provided to the Company by Indian Railways and other customers for some major contracts.
4. The working of the Heavy Engineering and Steel Foundry Divisions was under severe pressure due to delay in release of wagon tender / order by Indian Railways.
5. The EMU Coach manufacture has started in the newly commissioned facility at sodepur works and manufacturing of 3 proto type coaches is in advanced stage.
6. The Company's 50:50 JV facility with UGL Rail, Australia, after successfully completing the shipment of Loco Bogie Frames to Kazakhstan, is now in the process of executing orders for supply of Loco Bogies received from Queensland Rail, Australia.
7. The JV Leasing Company, Touax Texmaco Railcar Leasing Company Pvt Ltd., a 50:50 JV formed with French Group – Touax Rail, is working out the leasing plans for some new design wagon rakes to Automobile Manufacturers.
8. The Company subsequent to its subscription for preferential allotment of 41,10,400 Equity Shares of Kalindee Rail Nirman (Engineers) Limited ('Kalindee') on 13th July, 2013 and Share Purchase Agreement with the promoters of Kalindee for their entire stake of 19,37,960 Equity Shares in Kalindee on 20th July, 2013, has triggered an open offer as per the SEBI (Substantial Acquisitions of Shares and Takeovers) Regulations, 2011 to the public shareholders for acquiring upto 49,52,280 (30%) Equity Shares of Kalindee at Rs.71/- per Equity Share. The tendering period of open offer is between 20th Nov '13 and 3rd Dec '13.
9. The figures for the previous periods have been rearranged / regrouped / recast / restated wherever necessary.



D.H. Kela
Director

Place : Kolkata

Dated : 11th November, 2013

**LIMITED REVIEW REPORT OF
TEXMACO RAIL & ENGINEERING LIMITED**

FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2013

We have reviewed the accompanying statement of un-audited financial results of Texmaco Rail & Engineering Limited, Belgharia, Kolkata - 700 056 for the Quarter and half year ended 30th September, 2013 except for the disclosure regarding ' Public Shareholding ' and ' Promoter and Promoter Group Shareholding ' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company' s management and has been approved by the Board of Directors at their meeting held on 11th November, 2013. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in the terms of Clause 41 of the Listing Agreement including the manner in which is to be disclosed, or that it contains any material misstatement.

Kolkata – 700 071
Place: 6C, Middleton Street

For K. N. GUTGUTIA & CO
Chartered Accountants
Firm Registration No. 304153E

Dated: 11th November, 2013




K. C. SHARMA
Partner
Membership .No. 50819