



TEXMACO

Texmaco Rail & Engineering Ltd
Belgharia

November 18, 2014

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (East), Mumbai - 400 051	BSE Limited General Manager Department of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001	Calcutta Stock Exchange Limited 7, Lyons Range, Kolkata 700001
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Dear Sirs,

Sub: Proposed Qualified Institutions Placement ("QIP") of equity shares ("Equity Shares") by Texmaco Rail & Engineering Limited ("Company")

We wish to inform you that, in respect of issue of Equity Shares to Qualified Institutional Buyers pursuant to the QIP, the Committee of the Directors of the Company has, as its meeting held on November 18, 2014, pursuant to the board and shareholder resolutions dated July 21, 2014 and September 4, 2014, respectively, passed the following resolutions in connection with the following:

1. Authorising the opening of the Issue from November 18, 2014.
2. Approving and adopting the preliminary placement document dated November 18, 2014.
3. The relevant date for the purpose of this Issue in terms of Regulation 81 (c) (i) of the SEBI ICDR Regulations is November 18, 2014 and accordingly the floor price in respect of the aforesaid Issue, based on the pricing formula as prescribed in under Regulation 85 (1) of the SEBI ICDR Regulations is Rs. 106.80 per Equity Share (the "Floor Price").

A certified copy of the said resolution passed by the Committee of the Board of Directors authorising the opening of the Issue is attached.

In relation to the Issue, we have filed the preliminary placement document dated November 18, 2014 with your office today

Kindly take the above notification on record and the same may be treated as compliance under applicable clause(s) of the equity listing agreement.

Thanking you,

Yours truly,

For Texmaco Rail & Engineering Limited

A.K. Vijay

Secretary

Encl: As stated Above

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