



Sakthi Sugars Limited

180, Race Course Road, Post Box No. 3775, Coimbatore - 641 018. Phone : 4322222, 2221551
Grams : "SUGARKING" Fax : 4322488, 2220574 E-mail : info@sakthisugars.com

SL\SE\8090\2013

11.2.2013

Dear Sirs,

Sub: Financial Results for the quarter ended 31.12.2012

At the Meeting of the Board of Directors of Company held today, the Directors have approved Unaudited Quarterly Financial Results for the quarter ended 31.12.2012 and the segment report of the Company as at that date.

A copy each of the said Quarterly Financial Results for the quarter ended 31.12.2012 together with the Limited Review Report and segment report of the Company as at 31.12.2012 are enclosed.

Thanking you,

Yours faithfully
FOR SAKTHI SUGARS LIMITED

SR.VICE PRESIDENT - FINANCE &
COMPANY SECRETARY

Encl: As above.

To:

BOMBAY STOCK EXCHANGE LIMITED
25TH Floor,
P.J.Towers
Dalal Street
MUMBAI - 400 001

THE NATIONAL STOCK EXCHANGE
OF INDIA LIMITED
Exchange Plaza, 5th Floor, Plot
No.C/1, G-Block, Bandra Kurla
Complex, Bandra (East)
MUMBAI - 400 051

COIMBATORE STOCK EXCHANGE LIMITED
Csx Towers
683-686 Trichy Road
Coimbatore - 641 005

MADRAS STOCK EXCHANGE
LIMITED
Post Box No.183
11 Second Line Beach
CHENNAI-600 001

SAKTHI SUGARS LIMITED, COIMBATORE
Regd Office: Sakthinagar PO - 638315, Erode District, Tamilnadu
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE PERIOD ENDED 31.12.2012

(Rs. in Lakhs)

PARTICULARS	Three months ended			Nine months ended		Year ended
	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
	(Unaudited)			(Unaudited)		(Audited)
1. Income from operations						
a) Net Sales/Income from operations (net of excise)	18553.62	22344.26	18016.72	76585.25	69938.15	109230.96
b) Other Operating Income	10.75	29.76	42.90	151.51	1044.99	1085.00
Total income from operations (net)	18564.37	22374.02	18059.62	76736.76	70983.14	110315.96
2. Expenses						
a) Cost of Materials Consumed	12546.00	15467.89	12922.68	53232.44	48808.70	76316.27
b) Purchase of stock-in-trade	120.35	322.66	139.01	886.94	572.05	830.49
c) Changes in inventories of finished goods, work-in-progress and Stock-in-trade	1037.31	655.03	1192.69	3024.68	3812.41	1375.74
d) Employee benefit expenses	1703.16	1265.49	1465.50	4369.15	3906.65	5538.88
e) Depreciation and amortisation expense	1653.17	1653.54	1639.98	4947.89	4902.08	6528.39
f) Other Expenses	3300.41	3310.20	3041.28	9727.31	10047.39	13411.00
Total expenses	20360.40	22674.81	20401.14	76188.41	72049.28	104000.77
3. Profit(+)/ Loss(-) from Operations before other Income, Finance costs and exceptional Items (1-2)	-1796.03	-300.79	-2341.52	548.35	-1066.14	6315.19
4. Other Income	69.52	94.73	109.06	232.84	346.13	460.64
5. Profit(+)/Loss(-) from ordinary activities before Finance costs and exceptional Items (3+4)	-1726.51	-206.06	-2232.46	781.19	-720.01	6775.83
6. Finance Costs	3057.18	2969.62	2310.52	8603.17	9338.82	12126.30
7. Profit(+)/Loss(-) from ordinary activities after Finance costs and exceptional Items (5-6)	-4783.69	-3175.68	-4542.98	-7821.98	-10058.83	-5350.47
8. Exceptional Items						
9. Profit(+)/Loss(-) from Ordinary Activities before tax (7-8)	-4783.69	-3175.68	-4542.98	-7821.98	-10058.83	-5350.47
10. Tax expenses	-1225.70	-825.57	-1688.89	-2051.27	-2500.60	-578.81
11. Net Profit(+)/Loss (-) from Ordinary Activities after tax (9 - 10)	-3557.99	-2350.11	-2854.09	-5770.71	-7558.23	-4771.66
12. Extraordinary Items (net of tax expenses)	--	--	--	--	--	--
13. Net Profit(+)/Loss (-) for the period (11 - 12)	-3557.99	-2350.11	-2854.09	-5770.71	-7558.23	-4771.66
14. Paid-up equity share capital (Face Value of the Shares - Rs. 10)	3680.73	3680.73	3680.73	3680.73	3680.73	3680.73
15. Reserves excluding revaluation reserve as per Balance Sheet of previous accounting year						11523.30
16.i Earning per Share (EPS before Extraordinary items)						
a) Basic	-9.67	-6.38	-7.75	-15.68	-20.53	-12.96
b) Diluted	-9.67	-6.38	-7.75	-15.68	-20.53	-12.96
16.ii Earning per Share (EPS after Extraordinary items)						
a) Basic	-9.67	-6.38	-7.75	-15.68	-20.53	-12.96
b) Diluted	-9.67	-6.38	-7.75	-15.68	-20.53	-12.96
A. PARTICULARS OF SHARE HOLDING						
1. Public Shareholding						
Number of Shares	24220102	24320102	24320102	24220102	24320102	24320102
Percentage of Shareholding	65.80	66.07	66.07	65.80	66.07	66.07
2. Promotor and Promotor group shareholding						
a) Pledged/Encumbered						
Number of Shares	10939000	10939000	10939200	10939000	10939200	10939000
% of Shares (as a % of the total shareholding of promotor and promotor group)	86.91	87.60	87.60	86.91	87.60	87.60
% of Shares (as a % of the total share capital of the company)	29.72	29.72	29.72	29.72	29.72	29.72
b) Non-encumbered						
Number of Shares	1648237	1548237	1548037	1648237	1548037	1548237
% of Shares (as a % of the total shareholding of promotor and promotor group)	13.09	12.40	12.40	13.09	12.40	12.40
% of Shares (as a % of the total share capital of the company)	4.48	4.21	4.21	4.48	4.21	4.21
B. INVESTOR COMPLAINTS	3 Months ended					
	31.12.2012					
Pending at the beginning of the quarter	0					
Received during the quarter	6					
Disposed off during the quarter	6					
Remaining unresolved at the end of the quarter	0					
COIMBATORE						
11.2.2013						

**UNAUDITED SEGMENT WISE FINANCIAL RESULTS
FOR THE PERIOD ENDED 31.12.2012**

(Rs. in Lakhs)

Particulars	Three months ended			Nine months ended		Year ended
	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
	(Unaudited)			(Unaudited)		(Audited)
1. Segment Revenue:-						
(Net Sales/Income from Operations)						
a) Sugar	13135.90	16420.90	11982.50	61581.46	51537.64	86396.13
b) Industrial Alcohol	3510.69	3811.01	4034.51	10554.33	10871.96	14208.16
c) Soya Products	2980.07	3372.67	2782.59	9244.26	7718.95	10214.94
d) Power	1714.24	3625.89	1718.81	10668.09	11509.67	16673.17
	21340.90	27230.47	20518.41	92048.14	81638.22	127492.40
Less: Intersegment Revenue	2776.53	4856.45	2458.79	15311.38	10655.08	17176.44
Net Sales/Income from Operations	18564.37	22374.02	18059.62	76736.76	70983.14	110315.96
2. Segment Results						
(Profit+)/Loss(-) before tax and Finance Cost)						
a) Sugar	-1911.90	-1838.28	-2953.11	-2640.56	-6589.28	-5166.98
b) Industrial Alcohol	1392.74	1337.15	1524.47	3667.21	3454.64	4621.75
c) Soya Products	61.07	354.58	1.51	573.45	159.23	229.90
d) Power	-390.15	798.97	47.51	1780.75	4841.21	7176.18
Total	-848.24	652.42	-1379.62	3380.85	1865.80	6860.85
Less: i) Finance Cost	3057.18	2969.62	2310.52	8603.17	9338.82	12126.30
ii) Other un-allocable expenditure	888.81	862.14	863.24	2613.87	2599.69	98.93
iii) Un-allocable income	-10.54	-3.66	-10.40	-14.21	-13.88	-13.91
Total Profit/Loss before tax	-4783.69	-3175.68	-4542.98	-7821.98	-10058.83	-5350.47
3. Capital Employed						
(Segment assets - Segment Liabilities)						
a) Sugar	85100.76	90715.75	84771.13	85100.76	84771.13	98516.04
b) Industrial Alcohol	12643.49	12945.23	12602.07	12643.49	12602.07	13045.13
c) Soya Products	7707.77	8233.68	8224.26	7707.77	8224.26	8234.03
d) Power	39488.39	41037.21	39819.08	39488.39	39819.08	40505.61
e) Unallocated	21008.27	21045.09	19044.30	21008.27	19044.30	21036.19
	165948.68	173976.96	164460.84	165948.68	164460.84	181337.00

Note:-

(a) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 11, 2013. Auditors have given their limited review report on the above results.

(b) The Auditors have qualified their report for the year ended 31.03.2012 as under:-

A sum of Rs. 60.61 Crores included in Other Non current assets requires to be written off and the Loss of the company is understated to that extent.

Board of Directors have considered the qualification made by the Auditors in their report and have addressed the same as under:-

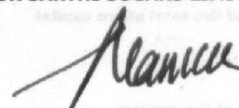
The other Non current assets representing the Funded Interest under CDR approved scheme will be written off when they become due as per CDR scheme, in accordance with the Legal opinion obtained by the company

Out of the above funded interest under CDR, an amount of Rs. 7.58 crores has been written off during the period ended 31.12.2012.

(c) As the main activity of the Company is manufacture of Sugar, which is seasonal in nature, the results cannot be taken as indicator of the full year's working results.

(d) Figures have been regrouped/restated wherever necessary.

FOR SAKTHI SUGARS LIMITED



(M. MANICKAM)

VICE CHAIRMAN & MANAGING DIRECTOR

Ref. No.

Date :

LIMITED REVIEW REPORT

To
The Board of Directors,
Sakthi Sugars Limited

We have reviewed the accompanying statement of un-audited financial results of M/s. Sakthi Sugars Limited for the quarter ended 31st December 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.N.Raghavendra Rao & Co
Chartered Accountants
(ICAI Reg No:FRN003328S)


P.R. Vittel
Partner
(Membership No:18111)

Place: Coimbatore
Date : 11th February 2013

BRANCHES

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Nariman Point, Mumbai - 400 021

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