



Sakthi Sugars Limited

180, Race Course Road, Post Box No. 3775, Coimbatore - 641 018. Phone : + 91 422-2221551, 4322222
Fax : +91 422-4322488, 2220574 E-mail : info@sakthisugars.com CIN : L1542ITZ1961PLC000396

SL/SE/604/2016

2.5.2016

BSE LIMITED
25TH Floor,
P.J.Towers
Dalal Street
MUMBAI - 400 001

THE NATIONAL STOCK EXCHANGE OF
INDIA LIMITED
Exchange Plaza, 5th Floor,
Plot No.C/1, G-Block,
Bandra Kurla Complex,
Bandra (East), MUMBAI - 400 051

Dear Sirs,

Sub: Outcome of the Board Meeting

At the Meeting of Board of Directors of Company held today, the Directors have, subject to the approval of the members, inter alia, approved -

- a. Issue of 2,26,35,757 equity shares of Rs.10 each, at a price of Rs.27.00 (Rupees twenty seven only) per equity share, as fully paid-up equity shares by conversion of loans aggregating to Rs.61.12 crores to Asset Reconstruction Company (India) Limited (Arcil), on preferential issue basis.
- b. Increasing the Authorised Share Capital of the Company from Rs.160 crores to Rs.170 crores divided into 12,00,00,000 equity shares of Rs.10/- each aggregating to Rs.120,00,00,000 and 50,00,000 Preference shares of Rs.100/- each aggregating to Rs.50,00,00,000/- by creation of additional 1,00,00,000 equity shares of Rs.10/- each.
- c. Amendment of Capital Clause V of the Company's Memorandum of Association to increase in the Authorised Share Capital.
- d. Passing of necessary resolutions by members in respect of the above through Postal Ballot.

Thanking you,

Yours faithfully
FOR SAKTHI SUGARS LIMITED

Chief Financial Officer &
Company Secretary