



Sakthi Sugars Limited

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SL\SE\1711\2016

24th June 2016

BSE Limited
Floor - 25,
P.J.Towers
Dalal Street, Fort
MUMBAI - 400 001

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No.C/1,
G-Block, Bandra Kurla Complex,
Bandra (East)
MUMBAI - 400 051

Dear Sirs,

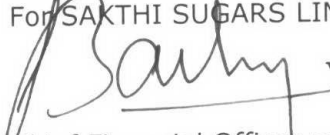
Sub: Allotment of 2,26,35,757 Equity Shares on preferential basis to Asset
Reconstruction Company (India) Limited

We wish to inform that the Allotment Committee of Directors of the Company at its meeting held today has allotted in dematerialised form 2,26,35,757 fully paid-up Equity Shares of Rs.10 each at a price of Rs.27.00 per share (including premium of Rs.17.00 per share) to Asset Reconstruction Company (India) Limited, a financial institution within the meaning of sub-clause (1a) of Clause (h) of Section 2 of the Recovery of Debts due to Banks and Financial Institutions Act 1993, on preferential basis by way of conversion of a portion of loans amounting to Rs.61.12 crores in terms of the conditions contained in their letter No.BGIV/HK/FY17/214-A dated 22.4.2016 read with Letter No.BGIV/HK/FY17/01/Confidential dated 28.4.2016 and as approved by the members by Special Resolution passed through postal ballot on 11th June 2016.

The equity shares allotted as above will rank pari passu in all respects with the existing equity shares of the Company.

Thanking you,

Yours faithfully
For SAKTHI SUGARS LIMITED


Chief Financial Officer and
Company Secretary