

August 3, 2020

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

Scrip Code: 541540

Scrip Code: SOLARA

Dear Sirs,

Sub: Outcome of Board Meeting

Please refer our letter dated July 27, 2020 under Regulation 29 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, in continuation we wish to inform that at the meeting of Board of Directors held today (August 3, 2020) the Directors has inter-alia amongst other subject approved the following:

- Unaudited financial results (standalone and consolidated) of the Company for the quarter ended June 30, 2020 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. A copy of the unaudited financial results (standalone and consolidated) for the quarter ended June 30, 2020 along with the Limited Review Report by the Auditors and press release is attached.
- Resignation of Mr. Jitesh Devendra (DIN 06469234) as Managing Director and Directorship of the Company, with effect from August 3, 2020.
- Appointment of Mr. Bharath R Sesha (DIN: 01983066) as Managing Director and CEO of the Company with effect from August 3, 2020. Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 is attached.

The Board Meeting commenced at 11.45 AM and concluded at 12.30 PM.

We request you to take the same on record.

Thanking you,
Yours faithfully,

For Solara Active Pharma Sciences Limited

S Muralikrishna

Digitally signed by S
Muralikrishna
Date: 2020.08.03 12:37:07 +05'30'

S. Murali Krishna
Company Secretary

Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

No.	Particulars	Remarks
1.	Reason for change viz., appointment or otherwise	Mr. Bharath R. Sesha is appointed as Managing Director of the Company
2.	Date of Appointment	December 9, 2019
3.	Date of appointment as Managing Director	August 3, 2020
4.	Brief Profile	Bharath is an Engineering graduate with a management degree from the Institute for Technology and Management, Chennai. He also has a master's degree in International Management from Thunderbird School of Global Management, United States. Bharath joins Solara from Nalco Water, India where he was the Managing Director responsible for the growth strategy. He has over two decades of experience and a decade leading diverse businesses including pharmaceuticals and has held CXO level positions in companies like Philips, DSM Sinochem Pharmaceuticals, Royal DSM NV. Throughout his professional stints, Bharath has focused on managing the business growth and profitability of these companies across the pharmaceutical, healthcare, consumer lifestyle, and material sciences industries. He has operated in countries like USA, Hongkong, China, Middle East, Egypt, Africa and Europe.
5.	Disclosure of relationship between directors	Mr. Bharath R. Sesha is not related to any promoter, director or key managerial personnel of the company.