

RANA SUGARS LIMITED					
Registered Office: SCO 49-50, Sector 8-C, Madhya Marg, Chandigarh - 160009.					
Unaudited Financial Results (Provisional)					
For the Year/Quarter ended 31st March, 2011					
(₹ In Lakhs)					
Sr. No.	Particulars	Quarter Ended		Year	Period of 18 Months
		31.03.2011	31.03.2010	Ended 31.03.2011	ended 31.03.2010
		Unaudited	Unaudited	Unaudited	(Audited)
1	a) Net Sales/Income from Operations	38130.20	27316.89	77868.48	67810.03
	b) Other Operating Income	100.44	1279.65	410.40	1996.44
	Sub - Total (1)	38230.64	28596.53	78278.88	69806.47
2	Expenditure				
	a) Increase (-)/ Decrease (+) in stock in trade and work - In - progress	-9391.26	-3292.70	-7916.67	-16562.97
	b) Consumption of Raw Materials	39426.84	22321.79	69315.40	55658.93
	c) Manufacturing Expenses	1910.77	2335.61	5645.61	8398.49
	d) Employment Cost	809.38	745.14	2411.90	3004.65
	e) Depreciation	818.33	761.41	3171.95	4350.56
	f) Other Expenditure	551.79	794.43	2321.70	2903.62
	g) Total	34116.86	23665.65	74949.88	58048.47
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	4113.79	4930.88	3329.89	11758.00
4	Other Income	-22.62	7.61	0.00	0.00
5	Profit before Interest and Exceptional Items (3+4)	4091.16	4938.49	3329.89	11758.00
6	Interest & Other Financial Cost	2205.35	1515.09	-6688.96	9010.55
7	Profit after Interest but before Exceptional Items (5-6)	1885.81	3423.40	-3358.86	2747.44
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Profit (+) Loss (-) from Ordinary Activities before tax (7+8)	1885.81	3423.40	-3358.86	2747.44
10	Tax Expense	-214.91	330.34	-220.29	257.21
11	Net Profit (+) Loss (-) from Ordinary Activities after tax (9-10)	2100.72	3093.06	-3138.87	2496.60
12	Extraordinary Items (Net of tax expense)	-1.71	-0.37	-1.75	-8.37
13	Net Profit (+) Loss (-) for the period (11-12)	2102.43	3093.43	-3138.92	2496.60
14	Paid-up Equity Share Capital (Face Value ₹ 10 per share)	15353.95	14743.95	15053.95	14743.95
15	Reserves (excluding Revaluation Reserves as per balance sheet of previous accounting year)	0.00	0.00	0.00	11639.04
16	Earning Per Share (EPS)				
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.37	2.18	-2.06	1.95
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.37	2.18	-2.06	2.49

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For Rana Sugars Limited


Company Secretary



17.	Public shareholding				
	- Number of Shares	116251741	112830497	116251741	76712297
	- Percentage of Shareholding	75.70%	76.51%	75.70%	68.89%
18.	Promoter and Promoter group Shareholding				
a)	Pledged/ Encumbered				
	- Number of Shares	1760000	14708200	1760000	14708200.00
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	4.72%	42.46%	4.72%	42.46%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	1.15%	9.97%	1.15%	13.21%
b)	Non-encumbered				
	- Number of Shares	35556079	19929123	35556079	19929123
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	95.28%	57.54%	95.28%	57.54%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	23.15%	13.51%	23.15%	17.90%
NOTES:					
1.	The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th May, 2011.				
2.	The Statutory Auditors have carried out the "Limited Review" of the results for the Year ended March 31, 2011.				
3.	Earning Per Share (EPS) has been calculated on the basis of Weighted Average No. of Shares as per Accounting Standard (AS-20) * Earning Per Share.				
4.	Segments have been identified in accordance with the Accounting Standard (AS-17) "Segment Reporting" considering the organization structure and return/ risk profiles of the business.				
5.	Other un allocable expenditure includes expenses incurred on common services provided to segments and corporate expenses. Unallocable income mainly includes Income from rent, investment and interest/ dividend received.				
6.	Sugar is a seasonal industry where crushing normally takes place during the period from November to April, while sales are made through out the year. Hence the quarterly performance is not indicative of full year's performance.				
7.	During the Quarter 4 investors' complaints were received which were promptly attended and solved by the company. No complaints were pending either at the beginning or at the end of the quarter.				
8.	The company has changed its financial year from October - September to April - March. Therefore to date figures for the corresponding previous period being non comparable with those of the current to date figures, have not been provided.				
9.	Previous year's/ periods' figures have been regrouped to confirm to current quarter classification.				

Date: 13th May, 2011
Place: Chandigarh

By the order of the Board
for Rana Sugars Limited

Sd/-
(RanaINDER Pralab Singh)
Managing Director

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For Rana Sugars Limited


Company Secretary



RANA SUGARS LIMITED		
Registered Office: SCO 49-50, Sector 8-C, Madhya Marg, Chandigarh - 160009.		
Balance Sheet as per Clause 41 of the Listing Agreement with Stock Exchange for the Year ended 31st March, 2011		
		(₹ in Lakhs)
	Provisional For Year ended 31/03/2011	Audited 18 Months ended 31/03/2010
1. Shareholders' Funds		
a. Share Capital	20573.73	20033.88
b. Reserve & Surplus	10017.04	11639.04
Total Shareholders' Funds	30590.77	31672.92
2. Loan Funds		
a. Secured Loans	55426.83	52316.81
b. Unsecured Loans	5833.40	6654.09
Total Loan Funds	61060.23	58970.90
3. Deferred Tax Liability	0.00	216.71
4. Total Liabilities (1+2+3)	91651.00	90860.53
5. Fixed Assets (Net Block)	50202.59	54801.87
6. Investments	128.42	110.00
7. Current Assets, Loans & Advances		
a. Inventories	40575.87	32006.38
b. Sundry Debtors	2967.48	821.88
c. Cash & Bank Balances	2073.72	6104.36
d. Other Current Assets	1276.47	1257.72
e. Loans & Advances	9490.64	9913.69
Total Current Assets & Loans and Advances	56384.18	50104.04
8. Less: Current Liabilities & Provisions		
a. Current Liabilities	19867.76	14050.73
b. Provisions	119.86	104.74
Total Current Liabilities & Provisions	19987.62	14155.47
9. Net Current Assets (7-8)	36396.57	35948.57
10. Miscellaneous Expenditure (to the extent not written off or adjusted)		
Profit & Loss Account	1423.42	0.00
11. Total Assets (5+6+9+10)	91651.00	90860.53

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For Rana Sugars Limited

[Signature]
Company Secretary



RANA SUGARS LIMITED					
Registered Office: SCO 49-50, Sector 8-C, Madhya Marg, Chandigarh - 160009.					
Segment Reporting under Clause 41 of the Listing Agreement with Stock Exchange for the Year/Quarter ended 31st March, 2011					
				(₹ In Lakhs)	
Sr. No.	Particulars	Quarter Ended		Year	Period of 18 Months
		31.03.2011 Unaudited	31.03.2010 Unaudited	Ended 31.03.2011 Unaudited	ended 31.03.2010 (Audited)
1.	Segment Revenue				
	(Net Sales/Income from each Segment should be disclosed under this head)				
	a. Sugar	37737.69	24694.47	68667.40	47662.14
	b. Power				
	c. Distillery	7320.39	1873.08	13374.31	9018.11
	d. Unallocated	2122.73	1815.51	8975.05	11770.40
	Total	0.00	0.00	0.00	0.00
	Total	47140.81	28343.07	91016.75	88390.65
	Less: Intra-segmental Revenue	9050.81	1068.18	13147.27	580.62
	Net Sales/Income from Operations	38090.00	27274.89	77869.48	87810.03
2.	Segment Results (Gross Profit (+) / Loss (-) Before tax and interest from each segment)				
	a. Sugar	973.39	3706.52	-423.19	5764.71
	b. Power	3074.48	1495.64	3605.98	4922.28
	c. Distillery	43.81	73.24	263.14	524.35
	d. Unallocated	0.00	0.00	0.00	0.00
	Total	4091.67	5275.40	3445.92	11211.34
	Less: i) Interest & Other Financial Cost	2205.35	1515.09	6688.96	9010.55
	ii) Other-unallocable expenditure net of un-allocable income	-0.51	-306.91	-115.93	546.65
	Total Profit (+) / Loss (-) Before Tax	1885.81	3453.40	-3358.96	2747.44
3.	Capital Employed				
	(Segment Assets- Segment Liabilities)				
	a. Sugar				
	b. Power	21502.17	21338.98	21502.17	21826.38
	c. Distillery	4828.88	2248.43	4828.88	3186.70
	d. Unallocated				
	Total	3522.03	2662.30	3522.00	2864.06
	d. Unallocated				
	Total	0.00	0.00	0.00	0.00
	Total	29853.08	26249.71	29853.01	27887.15

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