



RANA SUGARS LIMITED

REGD OFFICE : S.C.O. 49-50, SECTOR 8-C, MADHYA MARG, CHANDIGARH - 160 009 (INDIA)
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FAX NO.: 022-2659 8237/ 8238

RSL/13-14/CS
August 14, 2013

National Stock Exchange of India Limited,
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (E),
MUMBAI - 400 051.

**Sub: SUBMISSION OF UNAUDITED FINANCIAL RESULTS ON
QUARTERLY BASIS FOR THE QUARTER ENDED 30TH JUNE, 2013
ALONGWITH 'LIMITED REVIEW' REPORT OF AUDITORS.**

Dear Sirs,

In accordance with Clause 41 of the listing agreement, we are enclosing herewith a copy of the Unaudited Financial Results of the Company on quarterly basis for the period ended 30th June, 2013 duly approved by the Board of Directors in its meeting held on 14th August, 2013 alongwith a copy of the 'Limited Review' Report of Auditors of the Company.

This is for your kind information and necessary action please.

Thanking you,

Yours faithfully,
For RANA SUGARS LIMITED


**(MANMOHAN K. RAINA)
COMPANY SECRETARY**

Encl: a/a.

RANA SUGARS LIMITED				
Registered Office: SCO 49-50, Sector 8-C, Madhya Marg, Chandigarh - 160009.				
Statement of Audited Financial Results				
For the Quarter/Period Ended 30th June, 2013				
(PART I)				
Sr. No.	Particulars	3 Months Ended	Preceding 3 Months Ended	Corresponding 3 Months Ended
	(Refer Notes Below)	30.06.2013	31.03.2013	30.06.2012
		Unaudited	Audited	Unaudited
				Year Ended
				31.03.2013
				(Audited)
1.	Income from Operations			
a.	Net Sales/ Income from Operations (Net of Excise Duty)			
b.	Other Operating Income	13,531.26	34,022.31	12,630.71
	Total Income from Operations (Net)	(22.84)	0.86	43.99
2.	Expenses	13,508.42	34,022.97	12,674.70
a.	Changes in Inventories of Finished Goods, W.I.P. and Stock in Trade	5,544.48	(8,056.51)	6,438.54
b.	Consumption of Raw Materials	5,770.72	34,295.41	2,729.24
c.	Manufacturing Expenses	1,565.57	2,202.52	1,313.29
d.	Employee Benefit Expenses	595.93	979.80	519.29
e.	Depreciation	60.33	2,255.11	111.36
f.	Other Expenditure	400.65	568.77	381.38
g.	Total Expenses	13,937.67	31,445.11	11,493.10
3.	Profit/ (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	(429.26)	2,577.87	1,181.60
4.	Other Income	-	17.02	-
5.	Profit/ (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	-	-	-
6.	Finance Costs	(429.26)	2,594.89	1,181.60
7.	Profit/ (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	1,665.18	2,517.56	1,461.25
8.	Exceptional Items	(2,094.44)	77.33	(279.65)
9.	Profit/ (Loss) from Ordinary Activities before tax (7+8)	-	-	-
10.	Tax Expense	(2,094.44)	77.33	(279.65)
11.	Net Profit/ (Loss) from Ordinary Activities after tax (9-10)	-	2.64	-
12.	Extraordinary Items (Net of tax expense)	(2,094.44)	74.69	(279.65)
13.	Net Profit/ (Loss) for the period (11-12)	3.99	(175.27)	230.53
14.	Paid-up Equity Share Capital (Face Value ' 10 per share)	(2,098.43)	249.95	(510.18)
15.	Reserves (excluding Revaluation Reserves as per balance sheet of previous accounting year)	15353.95	15353.95	15353.95
16.	Earning Per Share (EPS)	-	6,683.21	-
a)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(1.36)	0.05	(0.18)
b)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(1.37)	0.16	(0.33)

Certified true copy

For Rana Sugars Limited

[Signature]
Company Secretary

A. PARTICULARS OF SHAREHOLDING		PART II			
1.	Public shareholding				
	- Number of Shares				
	- Percentage of Shareholding				
2.	Promoter and Promoter group Shareholding	118801741	118801741	118801741	118801741
a)	Pledged/ Encumbered	77.36%	77.36%	77.36%	77.36%
	- Number of Shares				
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	3150000	3150000	3150000	3150000
	- Percentage of Shares (as a % of the total Share Capital of the Company)	9.06%	9.06%	9.06%	9.06%
b)	Non-encumbered	2.05%	2.05%	2.05%	2.05%
	- Number of Shares				
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	31616079	31616079	31616079	31616079
	- Percentage of Shares (as a % of the total Share Capital of the Company)	90.94%	90.94%	90.94%	90.94%
B.	INVESTOR COMPLAINTS	20.59%	20.59%	20.59%	20.59%
	Pending at the beginning of the quarter				
	Received during the quarter	0			
	Disposed off during the quarter	5			
	Remaining unresolved at the end of the quarter	5			
		0			
NOTES:					
1.	The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 14th August, 2013.				
2.	The Statutory Auditors have carried out the "Limited Review" of the results for the quarter ended June 30, 2013.				
3.	Earning Per Share (EPS) has been calculated on the basis of Weighted Average No. of Shares as per Accounting Standard (AS-20) "Earning Per Share".				
4.	Segments have been identified in accordance with the Accounting Standard (AS-17) "Segment Reporting" considering the organization structure and return/ risk profiles of the business.				
5.	Since Sugar is a seasonal industry where crushing normally takes place during the period from November to March, therefore the Company following its accounting policy has deferred the off season expenditure aggregating to Rs. 1273.33 Lacs (PY - Rs. 1366.66 Lacs) for the three months ended June 30, 2013 for inclusion in the cost of the sugar to be produced in the remaining part of the financial year.				
6.	The results for the quarter ended 31st March, 2013 are the balancing figures between the audited figures in respect for the full financial year and the published unaudited year to date figures up to third quarter of the respective year.				
7.	Previous years/ periods' figures have been regrouped to confirm to current quarter classification.				

By the order of the Board
For Rana Sugars Limited

Sd/-
(Rana Inder Pratap Singh)
Managing Director

Date: 14th August, 2013
Place: Chandigarh

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For Rana Sugars Limited

[Signature]
Company Secretary

RANA SUGARS LIMITED					
Registered Office: SCO 49-50, Sector 8-C, Madhya Marg, Chandigarh - 160009.					
Segment Reporting under Clause 41 of the Listing Agreement with Stock Exchanges for the Quarter/ Period ended 30th June, 2013					
Sr. No.	Particulars	3 Months Ended 30.06.2013 Unaudited	Preceding 3 Months Ended 31.03.2013 Audited	Corresponding 3 Months Ended 30.06.2012 Unaudited	Year Ended 31.03.2013 (Audited)
1.	Segment Revenue				
	(Net Sales /Income from each Segment should be disclosed under this head)				
	a. Sugar	11,828.82	33,771.16	10,631.73	64,201.04
	b. Power	4,883.01	13,063.92	3,862.52	20,367.71
	c. Distillery	2,478.31	2,666.69	1,879.80	9,461.40
	d. Unallocated	-	-	-	-
	Total	19,190.15	49,521.77	16,364.05	94,030.15
	Less: Intersegmental Revenue	5,681.73	15,481.77	3,733.33	23,669.04
	Net Sales/ Income from Operations	13,508.42	34,039.99	12,630.71	70,361.11
2.	Segment Results (Gross Profit (+) / Loss (-) Before tax and interest from each segment)				
	a. Sugar	(2,299.06)	(2,367.22)	227.46	2,023.97
	b. Power	1,726.92	4,952.22	1,018.77	5,638.04
	c. Distillery	142.88	(17.13)	(62.62)	176.34
	d. Unallocated	-	17.02	-	17.02
	Total	(429.26)	2,594.89	1,181.61	7,855.37
	Less: i) Interest & Other Financial Cost	1,685.18	2,517.56	1,461.25	7,250.71
	ii) Other-unallocable expenditure net of un-allocable income	-	-	-	-
	Total Profit (+) / Loss (-) Before Tax	(2,094.44)	77.33	(279.65)	604.66
3.	Capital Employed				
	(Segment Assets- Segment Liabilities)				
	a. Sugar	5,937.75	13,693.25	19,646.21	13,693.25
	b. Power	26,423.32	24,491.56	6,737.62	24,491.56
	c. Distillery	561.62	(3,509.48)	4,281.79	(3,509.48)
	d. Unallocated	-	-	-	-
	Total	32,922.89	34,675.33	30,665.62	34,675.33

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For Rana Sugars Limited

[Signature]
Company Secretary



KANSAL SINGLA & ASSOCIATES
CHARTERED ACCOUNTANTS
(SINCE 1983)

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Limited Review Report

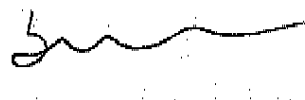
Review Report to Board of Directors, Rana Sugars Limited

We have reviewed the accompanying statement of unaudited financial results of **RANA SUGARS LIMITED** for the period ended 30th June, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KANSAL SINGLA & ASSOCIATES
Chartered Accountants



(CA. SURINDER KUMAR)
PARTNER

Membership Number : 070405

Place : Chandigarh

Date : 14 - 08 - 2013

Certified true copy
For Rana Sugars Limited



Company Secretary