

Dated : 02.05.2017

BSE Limited,
Floor 25, P J Towers,
Dalal Street,
MUMBAI – 400 001.

National Stock Exchange of India Limited,
“Exchange Plaza”,
Bandra-Kurla Complex,
Bandra (E),
MUMBAI – 400 051.

Sub: Intimation in respect of acquisition of shares under Regulation 10(1)(a) with respect of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 – Disclosure under regulation Chapter V of the Takeover Regulations, 2011.

Dear Sir,

Please find enclosed herewith intimation in respect of acquisition of shares under Regulation 10(1)(a) with respect of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 and Disclosure under regulation Chapter V of the Takeover Regulations, 2011 on the prescribed Format by the undersigned in respect of 11869142 equity shares of M/s. Rana Sugars Limited to be acquired from Rana Gurjeet Singh & Mrs. Raj Bans Kaur, my Father & Mother and Promoter of the Company.

Thanking you,

Yours sincerely,



(RANA INDER PRATAP SINGH)

H.NO. 16, Sector-4,
Chandigarh.

Disclosures under Regulation 10(5) – Intimation to Stock Exchange in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	RANA SUGARS LIMITED
2.	Name of the acquirer(s)	Rana Inder Pratap Singh
3	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters.	Yes, Promoter
4	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	1) Rana Gurjeet Singh 2) Mrs. Raj Bangs Kaur
	b. Proposed date of acquisition	09-05-2017
	c. Number of shares to be acquired from each person mentioned in 4(a) above	1) 2299141 2) 9570001 Total = 11869142
	d. Total shares to be acquired as % of share capital of TC	1) 1.50% 2) 6.23% Total = 7.73%
	e. Price at which shares are proposed to be acquired	Rs.11.50 per share
	f. Rationale, if any, for the proposed transfer	Inter-Se Transfer
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(i)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	BSE - Rs.11.33 NSE – Rs.11.39
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	----
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	As per Annexure enclosed.
9.	Declaration by the acquirer, that the transferor and transferee have complied/ will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011(corresponding provisions of the repealed Takeover Regulations 1997)	As per Annexure enclosed.
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions have been duly complied with.	As per Annexure enclosed.

Ander

11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares/ voting rights	% w.r.t. total share capital of TC	No. of shares/ voting rights	% w.r.t. total share capital of TC
	a Acquirer(s) and PACs (other than seller)(*)	6060810	3.94	17929952	11.67
	b Seller(s) - Rana Gurjeet Singh	2299141	1.50	0	0.00
	- Mrs. Raj Bans Kaur	9570001	6.23	0	0.00

Place : Chandigarh
Date : 02.05.2017


RANA INDER PRATAP SINGH

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

DECLARATION

In respect of proposed acquisition of 11869142 shares by way of Inter-Se transfer from Rana Gurjeet Singh and Mrs. Raj Bans Kaur, Promoters and my Father & Mother, I, Rana Inder Pratap Singh son of Rana Gurjeet Singh, resident of H.No. 16, Sector-4, Chandigarh, Managing Director/ Promoter of M/s. Rana Sugars Limited do hereby declare as under:-

- 1) That acquisition price is not higher by more than 25% of the price computed under relevant rules.
- 2) That the transferor and transferee have complied/ will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulation 1997).
- 3) That all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with by the acquirer.

Place : Chandigarh
Dated: 02.05.2017



RANA INDER PRATAP SINGH
ACQUIRER