



RANA SUGARS LIMITED

REGD. OFFICE : S.C.O. 49-50, SECTOR 8-C, MADHYA MARG, CHANDIGARH - 160 009 (INDIA)

TEL. : 0172- 2540007, 2549217, 2541904, 2779565, 2773422, FAX : 172-2546809

CIN: L15322CH1991PLC011537 E-mail : info@ranagroup.com

RSL/17-18/CS
September 18, 2017

National Stock Exchange of India Limited,
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (E),
MUMBAI - 400 051.

Sub: **RESUBMISSION OF UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER ENDED 30TH JUNE, 2017.**

Dear Sirs,

Kindly refer to your e-mail dated 14.09.2017 on the above noted subject. In this regard, the point wise reply is as under :-

1. Unaudited financial results for the period ended 30th June, 2017 submitted to the NSE have been signed by the Managing Director, the authorized signatory of the Company and further certified by the Company Secretary. However, we are sending the aforesaid results bearing original signature of the Managing Director of the Company, as desired.
2. Regarding reconciliation of profit and loss account, it is submitted that since there was no restatement as per Ind AS for the period ended 30th June, 2016, there is no difference in the results prepared as per Indian GAAP and Ind AS. Hence, no reconciliation was required to be submitted.

Thanking you,

Yours faithfully,

For RANA SUGARS LIMITED

**(MANMOHAN K. RAINA)
COMPANY SECRETARY**

Encl: a/a.

(Rs. in Lakhs)

RANA SUGARS LIMITED				
Registered Office: SCO 49-50, Sector 8-C, Madhya Marg, Chandigarh - 160009				
Statement of Unaudited Financial Results				
For the Quarter Ended 30th June, 2017				
Sr. No.	Particulars	3 Months Ended 30.06.2017	Corresponding 3 Months Ended 30.06.2016	
	(Refer Notes Below)	Unaudited	Unaudited	
	Income from Operations			
1.	Revenue from Operations	19613.83	16460.61	
2.	Other Income	(126.85)	412.69	
3.	Total Revenue	19486.98	16873.30	
4.	Expenses			
	a) Cost of Materials Consumed	10193.28	14233.12	
	b) Changes in Inventories of Finished Goods, W.I.P. and Stock in Trade	5119.12	(1337.38)	
	c) Employee Benefit Expenses	667.84	567.39	
	d) Finance Costs	1884.56	1932.93	
	e) Depreciation	325.92	327.22	
	f) Other Expenditure	1295.01	1120.36	
	g) Total Expenses	19485.73	16843.64	
5.	Profit before exceptional items and tax (3-4)	1.25	29.66	
6.	Exceptional Items (Net - Gain/ (Loss))	122.38	(0.23)	
7.	Profit before tax (5-6)	123.63	29.43	
8.	Tax Expense			
	- Current Tax (Net of MAT Credit Entitlement)	0.00	0.00	
	- Deferred Tax Asset/ (Liability)	(39.56)	0.00	
9.	Profit after tax (7-8)	84.07	29.43	
10.	Other Comprehensive Income			
	a) Items that will not be reclassified to Profit & Loss	0.00	0.00	
	b) Income tax relating to items that will not be reclassified to Profit & Loss	0.00	0.00	
	c) Items that will be reclassified to Profit & Loss	0.00	0.00	
	d) Income tax relating to items that will be reclassified to Profit & Loss	0.00	0.00	
	Total Other Comprehensive Income (a+b+c+d)	0.00	0.00	
11.	Total Comprehensive Income (9+10)	84.07	29.43	
12.	Paid Up Equity Share Capital (FV of Rs. 10/- Each)	15,356.78	15,356.78	


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13.		Earnings per Equity Share (EPS) of Rs. 10/- each (not annualized)		
	a)	Basic	0.05	0.02
	b)	Diluted	0.05	0.02
NOTES:				
1.	The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 14th September, 2017.			
2.	The Company has adopted Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs with effect from April 01, 2017 (transition date being April 01, 2016). Accordingly the above standalone financial results for the quarter ended June 30, 2017 have been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 (as amended) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Consequently, the standalone financial results for the corresponding period ended June 30, 2016 have been restated to comply with Ind AS to make them comparable.			
3.	The Ind AS financial results and financial information for the quarter ended June 30, 2016 have not been subjected to any limited review or audit as per exemption given in SEBI Circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016. However, the management has exercised necessary due diligence to ensure that the financial results provide the true and fair view of the results in accordance with Ind AS. The Ind AS compliant financial results for the preceding quarter ended March 31, 2017 and previous year ended March 31, 2017 have not been provided as per the exemption given in the above referred circular.			
4.	For the purpose of quarterly financial results, off season expenses relating to interest on term loan and depreciation amounting to Rs. 667.08 Lakhs (PY - Rs. 755.43 Lakhs) have been deferred for inclusion in the cost of production of sugar to be produced in the remaining part of the year.			
5.	The Actuarial Valuation of benefit obligations and planned assets as per Ind AS - 19 "Employee Benefits" has not been carried out for the quarter ended 30th June, 2017.			

For and on behalf of the Board of Directors

Place: Chandigarh
Date : 14th September, 2017


Rana Inder Pratap Singh
(Managing Director)

(Rs. in Lakhs)

RANA SUGARS LIMITED			
Registered Office: SCO 49-50, Sector 8-C, Madhya Marg, Chandigarh - 160009			
Segment Reporting under Clause 41 of the Listing Agreement with			
Stock Exchanges for the Quarter ended June 30, 2017			
Sr. No.	Particulars	3 Months Ended 30.06.2017 Unaudited	Corresponding 3 Months Ended 30.06.2016 Unaudited
1.	Segment Revenue (Net Sales /Income from each Segment should be		
	a. Sugar	17,867.84	14,370.01
	b. Power	3,101.13	2,472.72
	c. Distillery	2,678.67	2,678.54
	d. Unallocated	-	-
	Total	23,647.63	19,521.27
	Less: Intersegmental Revenue	4,160.65	2,647.97
	Net Sales/ Income from Operations	19,486.98	16,873.30
2.	Segment Results (Gross Profit (+) / Loss (-) Before tax and interest from each		
	a. Sugar	737.88	511.34
	b. Power	872.78	725.04
	c. Distillery	397.54	725.98
	d. Unallocated	-	-
	Total	2,008.19	1,962.36
	Less: i) Interest & Other Financial Cost	1,884.56	1,932.93
	ii) Other-unallocable expenditure net of un-allocable income	-	-
	Total Profit (+) / Loss (-) Before Tax	123.63	29.43
3.	Capital Employed		
	(Segment Assets- Segment Liabilities)		
	a. Sugar	(35,205.69)	(20,481.59)
	b. Power	49,222.53	42,067.95
	c. Distillery	6,456.30	3,861.29
	d. Unallocated	(3,725.83)	(5,589.57)
	Total	16,747.31	19,858.08

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