



Dare to Commit

March 2, 2015

To, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai 400 001 BSE Scrip Code: 532553	To, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E) , Mumbai – 400 051 NSE Scrip Code: WELPROJ
To, Listing Department Vadodara Stock Exchange Limited 3rd Floor, Fortune Tower, Sayajigunj, Vadodara – 390005 Company Code : 586	

Dear Sir/Madam,

Sub: Outcome of Court Convened Meeting of the Equity shareholders, Secured Creditors and Unsecured Creditors of Welspun Projects Limited – clause 35A of listing agreement

Ref: Scheme of Amalgamation and Arrangement between Welspun Enterprises Limited, Welspun Infratech Limited, Welspun Plastics Private Limited, Welspun Infra Projects Private Limited and Welspun Projects Limited and their respective Shareholders and Creditors ('the Scheme')

We wish to inform you that in accordance with the directions of the Hon'ble High Court of Gujarat at Ahmedabad in Company Application no. 28 of 2015, the meeting of Equity Shareholders, Secured Creditors and Unsecured Creditors of Welspun Projects Limited for seeking approval to the proposed Scheme was convened and held on Monday March 2, 2015 at 09.30 a.m., 10.30 a.m. and 11.30 a.m. respectively at the registered office of the Company at Welspun City, Village Versamedi, Taluka Anjar, Anjar– 370110, Gujarat.

We would like to inform you that the Equity Shareholders, Secured Creditors and Unsecured Creditors have approved the Scheme with requisite majority.

The details regarding the voting results of the business transacted at the court convened meeting of the equity shareholders is enclosed as **Annexure A**.

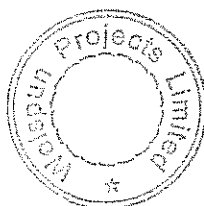
This is for your information and records.

Thanking you.

Yours faithfully,

For **Welspun Projects Limited**

Nilesh Javker
Company Secretary
ACS No. 24087



Corporate Office

Welspun House,
Kamala City,
Senapati Bapat Marg,
Lower Parel (West),
Mumbai - 400013

Tel: +91 2266136000

Fax: +91 2224908020

E-mail: companysecretary_wpl@welspun.com

www.welspunprojects.com

Welspun Projects Limited

In accordance with Clause 35A of the Listing Agreement, the details of Business transacted at the Court Convened Meeting of equity shareholders of the Company are furnished below:

Date of Court Convened Meeting		02-Mar-15	
Total number of equity shareholders as on February 20 2015		8,121	
No. of Shareholders present in the meeting either in person (including Authorised representative) or through proxy :		19	
a. Promoter and Promoter Group		2	
b. Public		17	
No. of Shareholders attending the meeting through video conferencing		NIL	
a. Promoter and Promoter Group		NIL	
b. Public		NIL	

Sl. No	Details of the Agenda			Resolution	Mode of Voting
1	Approval to the Scheme of Amalgamation and Arrangement between Welspun Enterprises Limited, Welspun InfraTech Limited, Welspun Plastics Private Limited, Welspun Infra Projects Private Limited and Welspun Projects Limited and their respective Shareholders and Creditors			Special	E-voting/ Postal Ballot/ Poll

Promoter /Public	Number of Shares (1)	Number of Votes (2)	% of Votes polled on Outstanding shares 3 = [(2)/{(1)}]*100	Number of Votes in favour (4)	Number of Votes Against (5)	% of Votes in favour on Votes polled 6 = [(4)/{(2)}]*100	% of Votes Against on Votes polled 7 = [(5)/{(2)}]*100
Resolution No: 1							
Mode of Voting: (E-voting and Postal Ballot)							
Promoter and Promoter Group	24,448,445	0	0.00	0	0	0	0.00
Public Institutional Holders	1,462,140	0	0.00	0	0	0.00	0.00
Public-Others	14,089,415	93,433	0.66	93,004	429	99.54	0.46
Total (A)	40,000,000	93,433	0.23	93,004	429	99.54	0.46
Mode of Voting: (Poll - Court Convened Meeting)							
Promoter and Promoter Group	24,448,445	24,448,445	100.00	24,448,445	0	100.00	0.00
Public Institutional Holders	1,462,140	0	0.00	0	0	0.00	0.00
Public-Others	14,089,415	1,364,782	9.69	1,364,782	0	100.00	0.00
Total (B)	40,000,000	25,813,227	64.53	25,813,227	0	100.00	0.00
Result (A+B)	40,000,000	25,906,660	64.77	25,906,231	429	99.998	0.002

