

WEL/SEC/2016

July 15, 2016

To,

The Manager, Dept. of Corporate Services, Bombay Stock Exchange Ltd, 1 st Floor, Rotunda Bldg, Dalal Street, Fort Mumbai - 400 001 Scrip Code: 532553	The Asst. Vice President, Listing Department National Stock Exchange of (I) Ltd., Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 NSE Symbol: WELENT
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Dear Sir/Madam,

Subject: Grant / Exercise of stock options to the Managing Director of the Company

Please be informed that in accordance with applicable Regulations of the SEBI (Share Based Employee Benefits) Regulations, 2014 and Welspun Managing Director Employee Stock Option Plan:

- the Company has granted 2,40,000 stock options to Mr. Sandeep Garg, Managing Director on July 14, 2016.
- 2,40,000 stock options, which were granted to Mr. Garg on July 14, 2015 (with date of vesting as July 14, 2016) have been exercised by Mr. Garg on July 14, 2016.

Kindly take note of the same.

Thanking you.

Yours Sincerely,

For Welspun Enterprises Limited
(Formerly known as Welspun Projects Limited)


Indu Daryani
Company Secretary

