

**WEL/SEC/2017**
**September 06, 2017**

To,

The Manager,  
 Dept. of Corporate Services,  
 Bombay Stock Exchange Ltd,  
 1<sup>st</sup> Floor, Rotunda Bldg,  
 Dalal Street, Fort  
 Mumbai - 400 001  
 Scrip Code: 532553

The Asst. Vice President,  
 Listing Department  
 National Stock Exchange of (I) Ltd.,  
 Exchange Plaza, C-1, Block-G,  
 Bandra Kurla Complex, Bandra (East),  
 Mumbai - 400 051  
 NSE Symbol: WELENT

Dear Sir/Madam,

**Sub: Results of Postal ballot Voting in accordance with Regulation 44.**

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Regulations") read with SEBI Circular No. CIR/CFD/CMD/8/2015 dated November 04, 2015 and other relevant provisions, if any, of the Regulations, please find enclosed herewith details of voting results declared today in Annexure I through postal ballot in respect of the below resolutions.

- 1) Special Resolution, as given in item no.1 in postal ballot notice dated 25<sup>th</sup> July, 2017 for alteration of object clause of Memorandum of Association
- 2) Special Resolution, as given in item no.2 in postal ballot notice dated 25<sup>th</sup> July, 2017 under Section 180(1)(a) of the Companies Act, 2013 authorizing Board of Directors to mortgage, hypothecate, pledge and/or charge or create any security interest of the Company to secure borrowings.
- 3) Special Resolution, as given in item no.3 in postal ballot notice dated 25<sup>th</sup> July, 2017 under Section 180 (1)(c) of the Companies Act, 2013 authorizing borrowing (apart from temporary loans (including working capital facilities obtained from the Company's banker in the ordinary course of business) not exceeding Rs. 2,500 crore.
- 4) Special Resolution, as given in item no.4 in postal ballot notice dated 25<sup>th</sup> July, 2017 under Section 186 of the Companies Act, 2013 authorizing to acquire by way of subscription, purchase or otherwise the securities of any other body corporate, upto an aggregate amount not exceeding Rs. 2500 crore.

Request you to please take note of the same and update your records.

Thanking you.

Yours Faithfully,

**For Welspun Enterprises Limited**  
 (Formerly known as Welspun Projects Limited)

  
**Shrinivas Kargutkar**  
 CFO

Encl: As above



Welspun Enterprises Limited (Formerly known as Welspun Projects Limited)  
 Welspun House, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.  
 T : +91 22 6613 6000 / 2490 8000 F : +91 22 2490 8020  
 E-mail : companysecretary\_wel@welspun.com Website : www.welspunenterprises.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.  
 T : +91 2836 662222 F : +91 2836 279010

Corporate Identity Number: L45201G J1994PLC023920

### Voting Results

|                                                                              |                |
|------------------------------------------------------------------------------|----------------|
| Date of AGM/EGM/Declaration of Results of Postal Ballot (including e-voting) | July 28, 2017  |
| Total number of shareholders on record date (Cut-off date) on July 28, 2017  | 49,588         |
| No. of Shareholders present in the meeting either in person or through proxy |                |
| Promoters and Promoter Group:                                                |                |
| Public:                                                                      | Not Applicable |
| No. of Shareholders attended the meeting through Video Conferencing          |                |
| Promoters and Promoter Group:                                                |                |
| Public:                                                                      | Not Applicable |

### Agenda-Wise disclosure

**Resolution 1:** Special Resolution, as given in item no.1 in postal ballot notice dated 25th July, 2017 for alteration of object clause of Memorandum of Association

| Resolution Required (Ordinary/Special)                                   |                |                    |                     | Special                                 |                         |                        |                                     |                                    |
|--------------------------------------------------------------------------|----------------|--------------------|---------------------|-----------------------------------------|-------------------------|------------------------|-------------------------------------|------------------------------------|
| Whether promoter/promoter group are interested in the agenda/resolution? |                |                    |                     | No                                      |                         |                        |                                     |                                    |
| Category                                                                 | Mode of Voting | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares | No. of votes – in favor | No. of votes – against | % of votes in favor on votes polled | % of votes against on votes polled |
|                                                                          |                | 1                  | 2                   | 3=2/1*100                               | 4                       | 5                      | 6=[4/2]*100                         | 7=[5/2]*100                        |
| Promoter and Promoter Group                                              | E-voting       | 6,57,41,081        | 0                   | 0.00                                    | 0                       | 0.00                   | 0.00                                | 0.00                               |
|                                                                          | Poll           |                    | NA                  | NA                                      | NA                      | NA                     | NA                                  | NA                                 |
|                                                                          | Postal Ballot  |                    | 6,28,15,751         | 6,28,15,751                             | 6,28,15,751             | 0.00                   | 0.00                                | 0.00                               |
|                                                                          | Total          |                    | 6,28,15,751         | 95.55                                   | 6,28,15,751             | 0.00                   | 100.00                              | 0.00                               |
| Public - Institutions                                                    | E-voting       | 1,70,50,387        | 18,35,177           | 10.76                                   | 18,35,177               | 0                      | 100.00                              | 0.00                               |
|                                                                          | Poll           |                    | NA                  | NA                                      | NA                      | NA                     | NA                                  | NA                                 |
|                                                                          | Postal Ballot  |                    | 0                   | 0.00                                    | 0                       | 0                      | 0.00                                | 0.00                               |
|                                                                          | Total          |                    | 18,35,177           | 10.76                                   | 18,35,177               | 0                      | 100.00                              | 0.00                               |
| Public - Non Institutions                                                | E-voting       | 6,45,01,588        | 41,93,547           | 6.50                                    | 41,88,961               | 4,586                  | 99.89                               | 0.11                               |
|                                                                          | Poll           |                    | NA                  | NA                                      | NA                      | NA                     | NA                                  | NA                                 |
|                                                                          | Postal Ballot  |                    | 11,507              | 0.02                                    | 11,507                  | -                      | 100.00                              | -                                  |
|                                                                          | Total          |                    | 42,05,054           | 6.52                                    | 42,00,468               | 4,586                  | 99.89                               | 0.11                               |
| Total                                                                    |                | 14,72,93,056       | 6,88,55,982         | 46.75                                   | 6,88,51,396             | 4,586                  | 99.99                               | 0.01                               |

**Resolution 2:** Special Resolution, as given in item no.2 in postal ballot notice dated 25th July, 2017 under Section 180(1)(a) of the Companies Act, 2013 authorizing Board of Directors to mortgage, hypothecate, pledge and/or charge or create any security interest of the Company to secure borrowings.

| Resolution Required (Ordinary/Special)                                   |                |                    |                     | Special                                 |                         |                        |                                     |                                    |
|--------------------------------------------------------------------------|----------------|--------------------|---------------------|-----------------------------------------|-------------------------|------------------------|-------------------------------------|------------------------------------|
| Whether promoter/promoter group are interested in the agenda/resolution? |                |                    |                     | No                                      |                         |                        |                                     |                                    |
| Category                                                                 | Mode of Voting | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares | No. of votes – in favor | No. of votes – against | % of votes in favor on votes polled | % of votes against on votes polled |
|                                                                          |                | 1                  | 2                   | 3=2/1*100                               | 4                       | 5                      | 6=[4/2]*100                         | 7=[5/2]*100                        |
| Promoter and Promoter Group                                              | E-voting       | 6,57,41,081        | 0                   | 0.00                                    | 0                       | 0.00                   | 0.00                                | 0.00                               |
|                                                                          | Poll           |                    | NA                  | NA                                      | NA                      | NA                     | NA                                  | NA                                 |
|                                                                          | Postal Ballot  |                    | 6,28,15,751         | 0                                       | 6,28,15,751             | 0.00                   | 0.00                                | 0.00                               |
|                                                                          | Total          |                    | 6,28,15,751         | 95.55                                   | 6,28,15,751             | 0.00                   | 100.00                              | 0.00                               |
| Public - Institutions                                                    | E-voting       | 1,70,50,387        | 18,35,177           | 10.76                                   | 18,35,177               | 0                      | 100.00                              | 0.00                               |
|                                                                          | Poll           |                    | NA                  | NA                                      | NA                      | NA                     | NA                                  | NA                                 |
|                                                                          | Postal Ballot  |                    | 0                   | 0.00                                    | 0                       | 0                      | 0.00                                | 0.00                               |
|                                                                          | Total          |                    | 18,35,177           | 10.76                                   | 18,35,177               | 0                      | 100.00                              | 0.00                               |
| Public - Non Institutions                                                | E-voting       | 6,45,01,588        | 41,93,717           | 6.50                                    | 41,87,710               | 6,007                  | 99.86                               | 0.14                               |
|                                                                          | Poll           |                    | NA                  | NA                                      | NA                      | NA                     | NA                                  | NA                                 |
|                                                                          | Postal Ballot  |                    | 11,483              | 0.02                                    | 11,483                  | -                      | 100.00                              | -                                  |
|                                                                          | Total          |                    | 42,05,200           | 6.52                                    | 41,99,193               | 6,007                  | 99.86                               | 0.14                               |
| Total                                                                    |                | 14,72,93,056       | 6,88,56,128         | 46.75                                   | 6,88,50,121             | 6,007                  | 99.99                               | 0.01                               |

FOR WELSPUN ENTERPRISES LIMITED

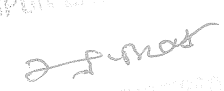
DIRECTOR / AUTHORISED SIGNATORY

Resolution 3: Special Resolution, as given in item no.3 in postal ballot notice dated 25th July, 2017 under Section 180 (1)(c) of the Companies Act, 2013 authorizing borrowing (apart from temporary loans (including working capital facilities obtained from the Company's banker in the ordinary course of business) not exceeding Rs. 2,500 crore

| Resolution Required (Ordinary/Special)                |                |                    |                     | Special                                 |                         |                        |                                     |                                    |
|-------------------------------------------------------|----------------|--------------------|---------------------|-----------------------------------------|-------------------------|------------------------|-------------------------------------|------------------------------------|
| Whether promoter/promoter group are interested in the |                |                    |                     | No                                      |                         |                        |                                     |                                    |
| Category                                              | Mode of Voting | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares | No. of votes - in favor | No. of votes - against | % of votes in favor on votes polled | % of votes against on votes polled |
|                                                       |                | 1                  | 2                   | 3=2/1*100                               | 4                       | 5                      | 6=[4/2]*100                         | 7=[5/2]*100                        |
| Promoter and Promoter Group                           | E-voting       | 6,57,41,081        | 0                   | 0.00                                    | 0                       | 0.00                   | 0.00                                | 0.00                               |
|                                                       | Poll           |                    | NA                  | NA                                      | NA                      | NA                     | NA                                  | NA                                 |
|                                                       | Postal Ballot  |                    | 6,28,15,751         | 6,28,15,751                             | 6,28,15,751             | 0.00                   | 0.00                                | 0.00                               |
|                                                       | Total          |                    | 6,28,15,751         | 95.55                                   | 6,28,15,751             | 0.00                   | 100.00                              | 0.00                               |
| Public - Institutions                                 | E-voting       | 1,70,50,387        | 18,35,177           | 10.76                                   | 18,35,177               | 0                      | 100.00                              | 0.00                               |
|                                                       | Poll           |                    | NA                  | NA                                      | NA                      | NA                     | NA                                  | NA                                 |
|                                                       | Postal Ballot  |                    | 0                   | 0.00                                    | 0                       | 0                      | 0.00                                | 0.00                               |
|                                                       | Total          |                    | 18,35,177           | 10.76                                   | 18,35,177               | 0                      | 100.00                              | 0.00                               |
| Public - Non Institutions                             | E-voting       | 6,45,01,588        | 41,93,557           | 6.50                                    | 41,88,237               | 5,320                  | 99.87                               | 0.13                               |
|                                                       | Poll           |                    | NA                  | NA                                      | NA                      | NA                     | NA                                  | NA                                 |
|                                                       | Postal Ballot  |                    | 11,483              | 0.02                                    | 11,399                  | 84                     | 99.27                               | 0.73                               |
|                                                       | Total          |                    | 42,05,040           | 6.52                                    | 41,99,636               | 5,404                  | 99.87                               | 0.13                               |
| Total                                                 |                | 14,72,93,056       | 6,88,55,968         | 46.75                                   | 6,88,50,564             | 5,404                  | 99.99                               | 0.01                               |

Resolution 4: Special Resolution, as given in item no.4 in postal ballot notice dated 25th July, 2017 under Section 186 of the Companies Act, 2013 authorizing to acquire by way of subscription, purchase or otherwise the securities of any other body corporate, upto an aggregate amount not exceeding Rs. 2500 crore

| Resolution Required (Ordinary/Special)                |                |                    |                     | Special                                 |                         |                        |                                     |                                    |
|-------------------------------------------------------|----------------|--------------------|---------------------|-----------------------------------------|-------------------------|------------------------|-------------------------------------|------------------------------------|
| Whether promoter/promoter group are interested in the |                |                    |                     | No                                      |                         |                        |                                     |                                    |
| Category                                              | Mode of Voting | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares | No. of votes - in favor | No. of votes - against | % of votes in favor on votes polled | % of votes against on votes polled |
|                                                       |                | 1                  | 2                   | 3=2/1*100                               | 4                       | 5                      | 6=[4/2]*100                         | 7=[5/2]*100                        |
| Promoter and Promoter Group                           | E-voting       | 6,57,41,081        | 0                   | 0.00                                    | 0                       | 0.00                   | 0.00                                | 0.00                               |
|                                                       | Poll           |                    | NA                  | NA                                      | NA                      | NA                     | NA                                  | NA                                 |
|                                                       | Postal Ballot  |                    | 6,28,15,751         | 6,28,15,751                             | 6,28,15,751             | 0.00                   | 0.00                                | 0.00                               |
|                                                       | Total          |                    | 6,28,15,751         | 95.55                                   | 6,28,15,751             | 0.00                   | 100.00                              | 0.00                               |
| Public - Institutions                                 | E-voting       | 1,70,50,387        | 18,35,177           | 10.76                                   | 0                       | 18,35,177              | -                                   | 100.00                             |
|                                                       | Poll           |                    | NA                  | NA                                      | NA                      | NA                     | NA                                  | NA                                 |
|                                                       | Postal Ballot  |                    | 0                   | 0.00                                    | 0                       | 0                      | 0.00                                | 0.00                               |
|                                                       | Total          |                    | 18,35,177           | 10.76                                   | 0                       | 18,35,177              | -                                   | 100.00                             |
| Public - Non Institutions                             | E-voting       | 6,45,01,588        | 1,12,907            | 0.18                                    | 1,07,896                | 5,011                  | 95.56                               | 4.44                               |
|                                                       | Poll           |                    | NA                  | NA                                      | NA                      | NA                     | NA                                  | NA                                 |
|                                                       | Postal Ballot  |                    | 11,483              | 0.02                                    | 10,483                  | 1,000                  | 91.29                               | 8.71                               |
|                                                       | Total          |                    | 1,24,390            | 0.19                                    | 1,18,379                | 6,011                  | 95.17                               | 4.83                               |
| Total                                                 |                | 14,72,93,056       | 6,47,75,318         | 43.98                                   | 6,29,34,130             | 18,41,188              | 97.16                               | 2.84                               |

FOR WELSPUN ENTERPRISES LIMITED  
  
 DIRECTOR / AUTHORIZED SIGNATORY