Silver Touch
TECHNOLOGIES

Date: 30/08/2018

To,
The Manager
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051,

Company Symbol: SILVERTUC

Subject: Submission of Proceedings of Twenty Fourth Annual General Meeting of the Shareholders of the Company held today i.e. on 30th August, 2018 at 12:30 p.m.

Dear Sir/Madam,

The 24th Annual General Meeting of the shareholders of the Company was held today i.e. on 30th August, 2018 at 12:30 p.m. at the Conference Room,10th Floor, Saffron Building, Nr. Panchwati Circle, Ambawadi, Ahmedabad-380006 in which the shareholders considered and approved the following Resolutions with requisite majority as prescribed under the Companies Act, 2013 and the rules made there under:

Sr. No.	Particulars	Type of Resolution	Whether passed or not
ORDINARY BUSINESS			
1.	To receive, consider and adopt: a. The Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2018, together with the Reports of the Board of Directors and the Auditors thereon; and b. The Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2018, together with the Report of the Auditors thereon.	Ordinary Resolution	Passed with requisite majority.
2.	To Approve the Final Dividend of Rs. 0.50/- per Equity Share (5%) of the Face value of Rs. 10/- Each for the financial year 2017-18.	Ordinary Resolution	Passed with requisite majority.
3.	To appoint Director in place of Mr. Vipul	Ordinary Resolution	Passed with requisite

Silver Touch Technologies Ltd. Ahmedabad

Silver Touch Technologies Limited
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CMMi Level 5 RATED
CIN : U72200GJ1995PLC024465

	H Thakkar (DIN: 00169558), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.		majority.
4.	To appoint Director in place of Mr. Palak V Shah (DIN: 00306082), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.	Ordinary Resolution	Passed with requisite majority.
5.	Appointment of the M/s. Priyam R Shah & Associates, Chartered Accountants (FRN.: 118421W), Ahmedabad as the Statutory Auditors of the Company and to fix their remuneration	Ordinary Resolution	Passed with requisite majority.

Pursuant to section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2015 as amended from time to time, the exemption with respect to voting by electronic means is available to the Company which are referred to in Chapter XB or Chapter XC of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) regulations, 2009 and therefore company has opted to hold this meeting of the members physically only and Voting for the Agenda items as mentioned above was carried out through show of hands.

The details of voting results will be submitted separately as required under Regulation 44 (3) of SEBI (LODR) Regulations, 2015.

The 24th Annual General Meeting commenced at 12:30 p.m. and concluded at about 01:15 PM

Please note that brief profile of M/s. Priyam R Shah & Associates, Chartered Accountants (FRN.: 118421W), Ahmedabad, brief profile of Mr Vipul H Thakkar, Chairman & Managing Director and Mr Palak V Shah, Whole-Time Director has been enclosed.

This intimation is given pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 read with Para A of Part A of Schedule III.

Kindly take the same on your record and acknowledge the receipt.

For Silver Touch Technologies Limited

Dinesh

Dipesh Solanki
Company Secretary and Compliance Officer

Silver Touch Technologies Ltd.
Ahmedabad

Annexure-A

Brief Profile of M/s Priyam R Shah and Associates (Statutory Auditors)

Contents of Disclosures	Explanations
A) Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment due to completion of tenure at the end of ensuing Annual General Meeting as per the Provision of the Companies Act, 2013
B) Term of appointment	M/s Priyam R Shah & Associates is appointed as the Statutory Auditors for the terms of Five Years from the conclusion of 24th Annual General Meeting till the Conclusion of 29th Annual General Meeting of the Company to be held in the calendar year 2023
C) Brief Profile (in case of Appointment)	M/s Priyam R Shah and Associates is the Chartered Accountant Firm based at Ahmedabad bearing FRN No. 118421W.
D) Relationship with Directors	**Nil**

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Annexure-B

Name of the Director	Mr Vipul H Thakkar	Mr Palak V Shah
Age	47 Years	47 Years
Qualification	Diploma in Computer Technology, BCA, MBA	Bachelor of Engineering in Computers
Experience	Mr. Vipul H. Thakkar is Chairman & Managing Director and one of the Promoter of our Company. He has overall experience of 22 years in E-Governance, Software solution and Networking. He is looking after e Governance & administration department in our Company	Mr. Palak V. Shah is Whole Time Director and one of the promoter of our Company. He has overall experience of 21 years in Information Systems Planning and executing large software projects on the Internet and in E-Governance Project. He is currently looking after software development & finance.
Terms and conditions of appointment or re-appointment along with details of remuneration sought to be paid	Mr Vipul H Thakkar was re-appointed as Managing Director of the Company in the Extra Ordinary General Meeting of the Company held on 27th April, 2017 for the terms of 03 Years from 01/04/2017 to 31/03/2020. In terms of Section 152 of the Companies Act, 2013, he was retire by Rotation and being eligible offered himself for re-appointment. The Shareholders approved his appointment in the Annual General Meeting held on today i.e 30th August, 2018	Mr Palak V Shah was re-appointed as Whole-Time Director of the Company in the Extra Ordinary General Meeting of the Company held on 27th April, 2017 for the terms of 03 Years from 01/04/2017 to 31/03/2020. In terms of Section 152 of the Companies Act, 2013, he was retire by Rotation and being eligible offered himself for re-appointment. The Shareholders approved his appointment in the Annual General Meeting held on today i.e 30th August, 2018
Remuneration Last Drawn	Rs 40,80,000 P.A	Rs. 36,00,000 P.A
No. of Shares held in the Company as at 31st March, 2018	23,43,510 Equity Shares	5,69,280 Equity Shares
Date of First Appointment on the Board	02/02/1995	06/10/2006

Relationship with other Directors, Managers, KMPs	--------------	--------------------
The number of Meetings of the Board attended during the year	11 (Eleven)	14 (Fourteen)
Directorship in other Companies	• Silver Touch Technologies (UK) Ltd • Silver Touch Technologies Inc. • Silver Touch Technologies SAS • Gesia IT Association	• Silver Touch Technologies (UK) Ltd • Silver Touch Technologies Inc
Membership/ Chairmanship of Committees of other Boards	**Member of:** - Audit Committee - Nomination & Remuneration Committee **Chairman of:** - CSR Committee	NIL

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