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Silver Touch TECHNOLOGIES

Date: 05/01/2022

To,

The Manager

Listing Department

National Stock Exchange of India Limited

Exchange Plaza,

Bandra Kurla Complex,

Bandra (East),

Mumbai - 400 051

Dear Sir/Madam,

Sub: Incorporation of a Wholly Owned Subsidiary Company in Canada

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') we hereby inform that the Company has incorporated a Wholly Owned Subsidiary Company named "Silver Touch Technologies Canada Ltd" w.e.f 30th December, 2021, the confirmation for which was received by the company on 5th January, 2021.

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is attached herewith as Annexure.

The aforesaid information is being made available on the Company's website i.e. www.silvertouch.com

Kindly take the same on record.

Thanking you!

For, Silver Touch Technologies Limited

Silver Touch Technologies Ltd. Ahmedabad

Dipesh Solanki

Company Secretary & Compliance officer

Annexure

Sr No	Particulars	Description
1.	Name of the Target Company, details in brief such as size, turnover, etc.	Silver Touch Technologies Canada Ltd. Authorized Share Capital - CAD 2500 Turnover - Nil (Yet to commence Business)
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length	No, acquisition does not fall within related party transaction since its formation of a WOS and the promoter/promoter group do not have any interest in the WOS.
3.	Industry to which the entity being acquired belongs	Silver Touch Technologies Canada Ltd. belongs to Information Technologies Industry and is yet to commence business operations.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Company has formed a Wholly Owned Subsidiary for carrying out business related to Information Technologies & related services in Canada.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable since the target company is incorporated as WOS
6.	Indicative time period for completion of the acquisition	Not Applicable since from inception, the target company is formed as a WOS.
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Not applicable since the target company is incorporated as WOS. The authorised capital of the said WOS is CAD 2,500 and the company will initially subscribe to shares to the tune of CAD 2,500. The process of subscription to the share capital is under process.
8.	Cost of acquisition or the price at which the shares are acquired	Not Applicable Since the Target Company is incorporated as a WOS
9.	Percentage of shareholding / control acquired and/ or number of shares acquired	Silver Touch Technologies Limited will hold 100% share capital of the said WOS. The Authorised share capital is CAD 2500 divided into 2500 Shares of 1 CAD each.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Silver Touch Technologies Canada Ltd. is set up to carry Incorporated incorporated as a Wholly Owned Subsidiary of Silver Touch Technologies Limited and is yet to commence its business operations.

Silver Touch Technologies Ltd. Ahmedabad