

Date : 21/09/2021

Email Id: [Corp.relations@bseindia.com](mailto:Corp.relations@bseindia.com), [corp.comm@bseindia.com](mailto:corp.comm@bseindia.com)

BSE Limited  
Corporate Relationship Management  
First Floor, P. J. Tower  
Mumbai 400 001.

Dear Sir,

**Name of the Target Company (TC): Saurashtra Cement Limited, Scrip Code: 502175**

**Re: Disclosure under Regulation 31(2) of the SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011**

Pursuant to the provisions of Regulation 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed herewith disclosures regarding release of pledge in the prescribed format.

We inform you that Villa Trading Company Private Limited has got amalgamated with Gujarat Sidhee Cement Limited effective from 10<sup>th</sup> July 2021.

You are requested to take the same on record.

Thanking you,

Yours faithfully,  
For **Gujarat Sidhee Cement Limited**



**Authorised Signatory**



Encl: Disclosures for release of pledge under Regulation 31(2) of the SEBI (SAST) Regulations, 2011

Cc to: The Company Secretary, Saurashtra Cement Limited, Ranavav 360 560, Gujarat.  
Email ID : [sonalis@mehtagroup.com](mailto:sonalis@mehtagroup.com)

**Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for release of encumbrance, in terms of Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|                                                                                           |                                                                                                              |
|-------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------|
| Name of the Target Company(TC)                                                            | SAURASHTRA CEMENT LIMITED (TC)                                                                               |
| Names of the stock exchanges where the shares of the target company are listed            | BSE LIMITED                                                                                                  |
| Date of reporting                                                                         | 21/09/2021                                                                                                   |
| Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked | VILLA TRADING COMPANY PRIVATE LIMITED (MERGED WITH GUJARAT SIDHEE CEMENT LIMITED) DEMAT A/C 1301990000043731 |

**Details of the release of encumbrance:**

| Name of the promoter (s) or PACs with him* | Promoter holding in the target company (1) |                          | Promoter holding already encumbered (2) |                          | Details of events (Release) pertaining to encumbrance (3) |                                                      |                                                                       |                                                                                                                      |        |                    |                                                         | Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]] |
|--------------------------------------------|--------------------------------------------|--------------------------|-----------------------------------------|--------------------------|-----------------------------------------------------------|------------------------------------------------------|-----------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------|--------|--------------------|---------------------------------------------------------|---------------------------------------------------------------------------------------------------------|
|                                            | Number                                     | % of total share capital | Number                                  | % of total share capital | Type of event (creation / release / invocation)           | Date of creation/ release/ invocation of encumbrance | Type of encumbrance (pledge/ lien/ non disposal/ undertaking/ others) | Reasons for encumbrance **                                                                                           | Number | % of share capital | Name of the entity in whose favor shares encumbered *** |                                                                                                         |
| Villa Trading Company Private Limited(*)   | 350                                        | 0.00                     |                                         | 0.00                     | Release                                                   | 17/09/2021                                           | Others                                                                | Borrowing made by T.C. Encumbrance released post settlement of account including Right of Recompense by CDR Lenders. | 350    | 0.00               | IDBI Trusteeship Services Limited                       | NIL<br>NIL                                                                                              |

(\*) merged with Gujarat Sidhee Cement Limited effective from 10<sup>th</sup> July 2021.

For Gujarat Sidhee Cement Limited

Authorized Signatory

Place: Mumbai



Date : 21/09/2021

\* The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

\*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

\*\*\* This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.