

Ref: B/SCL/SE/SS/29/2022-23

July 27, 2022

Corporate Relationship Manager,
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Bldg, P.J. Tower,
Dalal Street,
Mumbai 400001

Stock Code No: 502175

Dear Sir/ Madam,

Sub: 64th Annual General Meeting of the Company held on July 26, 2022 - Submission of Voting results along with Scrutinizer's report as per Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

The Company's 64th Annual General Meeting (AGM) was held on Tuesday, the July 26, 2022 at 4:30 p.m. (IST) through video conferencing / other audio-visual means in accordance with the relevant circulars issued by the Ministry of Corporate Affairs, Government of India and the Securities and Exchange Board of India.

In terms of the provisions of the Companies Act, 2013 and Rules made there under and provisions of SEBI (LODR) Regulations, 2015, the Company has provided remote e-voting facility and e-voting facility at the AGM. Mr. Sachin Ahuja, Proprietor of M/s. Sachin Ahuja & Associates, Chartered Accountants was appointed as the Scrutinizer to scrutinize the remote e-voting process and e-voting at the AGM. The Scrutinizer's report dated July 27, 2022 is attached as Annexure 1. All the resolutions as set out in the Notice of the AGM have been duly approved by the shareholders with requisite majority.

In terms of the provisions of Regulation 44 of the SEBI (LODR) Regulations, 2015, the details of the consolidated results of remote e-voting and e-voting at the AGM is attached as Annexure 2.

The Voting Results along with the Scrutinizer's Report dated July 27, 2022, is made available on the Company's website at www.saurashtracementlimited.com.

The meeting commenced at 4:30 p.m. and concluded at 5:26 p.m.

This is for your information and records.

Saurashtra Cement Limited


Sonali Sanas
President (CS, Legal & Strategy)





Report of Scrutinizer
FORM No. MGT-13

[Pursuant to section 109 of the Companies Act, 2013 and rule 21(2)
of the Companies (Management and Administration) Rule, 2014]

To
The Chairman of
64th Annual General Meeting of
Saurashtra Cement Limited

Dear Sir,

Sub: Consolidated Scrutinizer's Report on remote e-voting conducted prior to the 64th Annual General Meeting of Saurashtra Cement Limited held on Tuesday, the 26th July 2022 at 4.30 p.m. (IST) through video conferencing ('VC') / Other Audio Visual Means ('OVAM') and remote e-voting conducted during the AGM, pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations').

I, Sachin Ahuja, Proprietor of M/s Sachin Ahuja & Associates was appointed as Scrutinizer for the purpose of scrutinizing the remote e-voting process in respect of the below mentioned resolutions proposed, at the Annual General Meeting of the Equity shareholders of Saurashtra Cement Limited, held on Tuesday, 26th July 2022 at 4.30 pm held via video conferencing (VC), submit my report as under:

Related to E-Voting

1. The e-voting period commenced on Saturday, 23rd July 2022 (9.00 am) and ended on Monday, 25th July 2022 (5.00 pm).



2. The Annual Report and the Notice was sent by electronic mode to those members whose email ids were registered with the Company/Depository Participants in compliance with the circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India from time to time.
3. The votes cast were unblocked on 26th July 2022 in the presence of 2 witnesses, Mr. Umesh Rambade and Mr. Tushar Katale who are not in the employment of the Company.
4. Thereafter the details containing *inter alia*, list of Equity Shareholders, who voted "for", "against" each of the Resolutions that were put to vote, were generated from the e-voting website of National Securities Depository Ltd. i.e. <https://www.evoting.nsdl.com/>
5. The Company had also provided remote e-voting facility to the Shareholders prior to the AGM and e-voting to the other shareholders present at the AGM through VC and who had not cast their vote earlier.
6. The Shareholders of the Company holding shares as on the "cut-off" date of 19th July 2022 were entitled to vote on the resolutions forming part of the Notice of the AGM.
7. After the closure of the AGM, the report on remote e-voting done during the AGM and the votes cast under remote e-voting facility prior to the AGM were unblocked and counted.
8. I have scrutinized and reviewed the remote e-voting prior to and during the AGM and the votes cast therein based on the data downloaded from the NSDL e-voting system.
9. The Management of the Company is responsible to ensure compliance with the requirements of the Act and the rules relating to e-voting prior to and during the AGM on the resolutions forming part of the Notice of the AGM.
10. My responsibility as a Scrutinizer for the remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favor of or against the resolutions.
11. I now submit my consolidated Report as under on the result of the remote e-voting prior to and during the AGM in respect of the said resolutions.

Results of Remote E-Voting prior to and during the AGM

The following are the consolidated results **of Remote E-Voting and E-voting during the AGM**. The result of the same is as here under:



Item No. 1

Ordinary Resolution: Adoption of the Audited Standalone and Consolidated Financial Statements for the voting during the AGM Financial Year 2021-22 and Directors' and Auditors' Report thereon.

i. Voted **in favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
108	53260630	100%

ii. Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

iii. **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL

Item No. 2

Ordinary resolution: Re-appointment of Mr. Hemang D. Mehta, Director (DIN:00146580) who retires by rotation.

i. Voted **in favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
108	53260630	100%

ii. Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL



iii. **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL

Item No. 3

Special Business- Ordinary resolution : Appointment of M/s. Manubhai & Shah LLP, Chartered Accountants as Statutory Auditors for a further term of five years from the Financial Year 2022-23 and upto the Financial Year 2026-27

i. Voted **in favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
108	53260630	100%

ii. Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

iii. **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL

Item No.4

Special Business- Ordinary Resolution Appointment and remuneration of the Cost Auditors M/s. V. J. Talati & Co., Cost Accountants for the Financial Year ending 31st March, 2023.

i. Voted **in favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
108	53260630	100%



ii. Voted **against** the resolution:

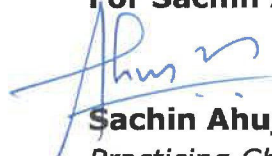
Number of members voted	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

iii. **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL

Yours faithfully

For Sachin Ahuja & Associates



Sachin Ahuja

Practicing Chartered Accountant

Membership No. 109019

Firm Regn. No. 133448W



UDIN: 22109019ANSFOO1679

Place: Mumbai

Date: 27th July 2022

Resolution # 1	
Resolution required (Ordinary/Special) Ordinary	
Whether promoter/promoter group are interested in the agenda/resolution No	
Description of resolution considered	
Adoption of the Audited Standalone and Consolidated Financial Statements for the voting during the AGM Financial Year 2021-22 and Directors' and Auditors' Report thereon	

CATEGORY	Mode of Voting	Total no. of shares held	No. of Votes Polled	% of votes polled on outstanding shares	No. of votes - In favour	No. of votes - against	% of votes in favor of votes polled	% of votes AGAINST of votes polled	Invalid Votes
Promoter and Promoter Group	E-Voting	1	2	$3 = 2 / 1 * 100$	4	5	$6 = 4 / 2 * 100$	$7 = 5 / 2 * 100$	
	Ballot	50,998,106	50,111,341	98.26%	50,111,341	-	100.0000%	-	
	Postal Ballot								
	Total	50,998,106	50,111,341	98.26%	50,111,341	-	100.0000%	0.0000%	

CATEGORY	Mode of Voting	Total no. of shares held	No. of Votes Polled	% of votes polled on outstanding shares	No. of votes - In favour	No. of votes - against	% of votes in favor of votes polled	% of votes AGAINST of votes polled	Invalid Votes
Public - Institutions	E-Voting	1	2	$3 = 2 / 1 * 100$	4	5	$6 = 4 / 2 * 100$	$7 = 5 / 2 * 100$	
	Ballot	141,310		0.00%					
	Postal Ballot								
	Total	141,310		0.00%					

CATEGORY	Mode of Voting	Total no. of shares held	No. of Votes Polled	% of votes polled on outstanding shares	No. of votes - In favour	No. of votes - against	% of votes in favor of votes polled	% of votes AGAINST of votes polled	Invalid Votes
Public - non Institutions	E-Voting	1	2	$3 = 2 / 1 * 100$	4	5	$6 = 4 / 2 * 100$	$7 = 5 / 2 * 100$	
	Ballot	19,194,733	3,149,289	16.41%	3,149,289	-	100.0000%	0.0000%	
	Postal Ballot								
	Total	19,194,733	3,149,289	16.41%	3,149,289	-	100.0000%	0.0000%	
GRAND TOTAL		70,334,149	53,260,630	75.73%	53,260,630	-	100.0000%	0.0000%	-

For Saurashtra Cement Limited

Sonali Sanas
 Sonali Sanas
 President (CS, Legal & Strategy)



Resolution # 2	
Resolution required (Ordinary/Special) Ordinary	
Whether promoter/promoter group are interested in the agenda/resolution: No	
Description of resolution considered: Re-appointment of Mr. Hemang D. Mehta, Director (DIN:00146580) who retires by rotation	

CATEGORY	Mode of Voting	Total no. of shares held	No. of Votes Polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favor of votes polled	% of votes AGAINST of votes polled	Invalid Votes
Promoter and Promoter Group	E-Voting	1	2	3 = 2 / 1 *100	4	5	6 = 4 / 2 *100	7 = 5/2 * 100	
	Ballot	50,998,106	50,111,341	98.26%	50,111,341	-	100.0000%	-	
	Postal Ballot								
Total		50,998,106	50,111,341	98.26%	50,111,341	-	100.0000%	0.0000%	

CATEGORY	Mode of Voting	Total no. of shares held	No. of Votes Polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favor of votes polled	% of votes AGAINST of votes polled	Invalid Votes
Public - Institutions	E-Voting	1	2	3 = 2 / 1 *100	4	5	6 = 4 / 2 *100	7 = 5/2 * 100	
	Ballot	141,310		0.00%					
	Postal Ballot								
Total		141,310	-	0.00%	-	-	-	-	

CATEGORY	Mode of Voting	Total no. of shares held	No. of Votes Polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favor of votes polled	% of votes AGAINST of votes polled	Invalid Votes
Public - non Institutions	E-Voting	1	2	3 = 2 / 1 *100	4	5	6 = 4 / 2 *100	7 = 5/2 * 100	
	Ballot	19,194,733	3,149,289	16.41%	3,149,289	-	100.0000%	0.0000%	
	Postal Ballot								
Total		19,194,733	3,149,289	16.41%	3,149,289	-	100.0000%	0.0000%	
GRAND TOTAL		70,334,149	53,260,630	75.73%	53,260,630	-	100.0000%	0.0000%	-


For Saurashtra Cement Limited
Sonali Sanas
 President (CS, Legal & Strategy)





For Saurashtra Cement Limited

Sonali Sanas
President (CS, Legal & Strategy)

Resolution # 3
Resolution required (Ordinary/Special/Ordinary)
Whether promoter/promoter group are interested in the agenda/resolution No
Description of resolution considered Appointment of M/s. Manubhai & Shah LLP, Chartered Accountants as Statutory Auditors for a further term of five years from the Financial Year 2022-23 and upto the Financial Year 2026-27

CATEGORY	Mode of Voting	Total no. of shares held	No. of Votes Polled	% of votes polled on outstanding shares	No. of votes - In favour	No. of votes - against	% of votes in favor of votes polled	% of votes AGAINST of votes polled	Invalid Votes
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	Ballot	141,310		0.00%					
	Postal Ballot								
	Total	141,310	-	0.00%	-	-	-	-	

CATEGORY	Mode of Voting	Total no. of shares held	No. of Votes Polled	% of votes polled on outstanding shares	No. of votes - In favour	No. of votes - against	% of votes in favor of votes polled	% of votes AGAINST of votes polled	Invalid Votes
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	Total	19,194,733	3,149,289	16.41%	3,149,289	-	100.0000%	0.0000%	

GRAND TOTAL	70,334,149	53,260,630	75.73%	53,260,630	-	100.0000%	0.0000%	-
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Resolution # 4	
Resolution required (Ordinary/Special) Ordinary	
Whether promoter/promoter group are interested in the agenda/resolution: No	
Description of resolution considered/ Appointment and remuneration of the Cost Auditors M/s. V. J. Talati & Co., Cost Accountants for the Financial Year ending 31st March, 2023	

CATEGORY	Mode of Voting	Total no. of shares held	No. of Votes Polled	% of votes polled on outstanding shares	No. of votes - In favour	No. of votes - against	% of votes in favor of votes polled	% of votes AGAINST of votes polled	Invalid Votes
Promoter and Promoter Group	E-Voting	1	2	3 = 2 / 1 * 100	4	5	6 = 4 / 2 * 100	7 = 5/2 * 100	
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GRAND TOTAL		70,334,149	53,260,630	75.73%	53,260,630		100.00000%	0.00000%	

For Saurashtra Cement Limited

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