

Mehta Investments Mauritius Limited

10th Floor, Standard Chartered Tower
19 Cybercity, Ebene
Republic of Mauritius
Tel No.: (230) 404 6000
Fax No.: (230) 468 1600

Date : 16/6/2023

E-mail: corp.relations@bseindia.com

To,
Corporate Relationship Manager,
BSE Limited,
1st Floor, New Trading Ring, Rotunda Bldg,
P.J. Tower, Dalal Street,
Mumbai - 400001.
Stock Code No: 502175

Dear Sir,

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find below information as required.

Part A – Details of the Acquisition

Name of the Target Company (TC)	SAURASHTRA CEMENT LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	MEHTA INVESTMENTS MAURITIUS LIMITED (Acquirer)		
Whether the acquirer belongs to Promoter/ Promoter group	Yes, Promoter		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	Number	% W.r.t. total share/ voting capital wherever applicable(*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of :			
a) Shares carrying voting rights	2,01,90,939	28.69%	---
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	----	----	----
c) Voting rights (VR) otherwise than by equity shares	----	----	----
d) Warrants/ convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	----	----	----
e) Total (a+b+c+d)	2,01,90,939	28.69%	----

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Details of acquisition			
a) Shares carrying voting rights acquired	5,41,880	0.49%(*)	----
b) VRs, acquired otherwise than by equity shares	----	-----	-----
c) Warrants / convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	----	-----	-----
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	----	-----	-----
(*) Percentage on increased capital			
e) Total (a+b+c+d)	5,41,880	0.49%	-----
After the acquisition, holding of acquirer along with PACs of :			
a) Shares carrying voting rights	2,07,32,819	18.72%(*)	-----
b) VRs, acquired otherwise than by equity shares	-----	-----	-----
c) Warrants / convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	-----	-----	-----
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	----	-----	-----
(*) percentage on increased capital			
e) Total (a+b+c+d)	2,07,32,819	18.72%	-----
Mode of acquisition / sale (e.g. open market / public issue / rights issue/ preferential allotment/ inter-se transfer/encumbrance etc.)	Allotment pursuant to amalgamation.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not applicable		
Date of acquisition of / date of receipt of intimation allotment of shares VR/ warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC.	15/6/2023		
Equity share capital / total voting capital of the TC before the said acquisition	7,03,78,169 Equity Shares of Rs.10/- each fully paid up		
Equity shares capital / total voting capital of the TC after the said acquisition	11,07,29,543 Equity Shares of Rs.10/- each fully paid up		
Total diluted share/ voting capital of the TC after the said acquisition	11,07,29,543 Equity Shares of Rs.10/- each fully paid up		