TREASURER'S TRADING LIMITED

ARGONAUT HOUSE, 5 PARK ROAD, HAMILTON HM 09, BERMUDA
TELEPHONE: 1 (441) 292-7979 FAX: 1 (441) 292-4069/6260

Date : 16/6/2023

E-mail: corp.relations@bseindia.com

To,
Corporate Relationship Manager,
BSE Limited,
1st Floor, New Trading Ring, Rotunda Bldg,
P.J. Tower, Dalal Street,
Mumbai - 400001.
Stock Code No: 502175

Dear Sir,

Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find below information as required.

1.	Name of the Target Company (TC)	SAURASHTRA CEMENT LIMITED	
2.	Name of the acquirer(s)	TREASURERS TRADING LIMITED	
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Acquired through Scheme of Amalgamation. Copy of email received from Saurashtra Cement Limited is enclosed.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	10(1)(d)(ii)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, – Whether disclosure was made and whether it was made within the timeline specified under the regulations. – Date of filing with the stock exchange.	Not Applicable as the acquisition is pursuant to regulation 10(1)(d)(ii)	
7.	Details of acquisition	Disclosures made/required to be made under regulation 10(5)	Actual
	a) Name of the transferor / seller	Not Applicable	Issue of new shares pursuant to Scheme of

				Amalgamation of Gujarat Sidhee Cement Limited (GSCL/ Transferor Company) with Saurashtra Cement Limited (SCL/ Transferee Company) approved by NCLT vide its order dated 16th March 2023	
	b) Date of acquisition	Not Applicable		15/6/2023	
	c) Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	Not Applicable		63,085	
	d) Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	Not Applicable		63,085	
	e) Price at which shares are proposed to be acquired / actually acquired	Not Applicable		*62 (Sixty Two) fully paid up equity shares of INR 10 (Rupees Ten only) each of the Transferee Company, credited as fully paid up, for every 100 (One Hundred) equity shares fully paid up of INR 10 (Rupees Ten only) each of the Transferor Company held by such shareholder.*	
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t. to total share capital of TC	No. of shares held	% w.r.t. to total share capital of TC
	a) Each Acquirer / ~~Transferee(*)~~	--	--	63,085	0.06%
	b) Each Seller / Transferor	--	--		

For Treasurers Trading Limited

Authorised Signatory

Date : 16/6/2023
Place: Bermuda

SAURASHTRA CEMENT LIMITED

(CIN: L26941GJ1956PLC000840)
Registered Office: Near Railway Station, Ranavav 360560 (Gujarat)
Corporate Office: 2nd Floor, N. K. Mehta International House, 178, Backbay Reclamation, Mumbai 400020
E-Mail: sclinvestorquery@mehtagroup.com; **Website**: https://scl.mehtagroup.com
Phone: 02801-234200 | **Corporate Office Phone**: 022-66365444

Date: 15/06/2023

Name of the Shareholder: **Treasurers Trading Limited**

Ref: Folio / DP Id & Client Id No: **XXXXXXXXXXXX7612**

Dear Member,

Subject: Letter of Allotment

We wish to inform you that pursuant to the scheme of amalgamation of Gujarat Sidhee Cement Limited ("GSCL/ Transferor Company") with Saurashtra Cement Limited ("SCL/ Transferee Company") and their respective shareholders and creditors, under Sections 230 to 232 of the Companies Act, 2013 ("Scheme") sanctioned by the Hon'ble National Company Law Tribunal, Ahmedabad Bench ("NCLT") vide its order dated 16th March 2023, each shareholder of GSCL/Transferor Company as on the Record date will be allotted 62 (Sixty Two) fully paid Equity Shares of face value of INR 10/- each of SCL/Transferee Company for every 100 (One hundred) Equity shares of face value of INR 10/- each held by them in GSCL/Transferor Company (hereinafter referred to as "swap ratio").

In accordance with the above, all the members of the Transferor Company as on April 21, 2023, i.e. Record Date, have been issued fully paid-up equity shares having face value of Rs.10/- (Rupees Ten) each of Transferee Company as per their entitlement on that date. The equity shares of face value of Rs.10/- each fully paid have been credited in your Demat Account as given under:

No. of Equity share(s) held in GSCL as on April 21,2023	No of Equity Shares of face value of Rs. 10/- each allotted by SCL (Transferee Company)	No. of Equity Share(s) of SCL credited to Demat Account	Date of Credit	No. of fractional shares for which equivalent amount as per market value shall be credited as per the letter
101750	63085	63085	15 June 2023	0.000

In addition to the above, you are also entitled to the equivalent value of Fractional Equity shares, if any, as per details given above (fractional shares which you are entitled to in accordance with the swap ratio). The said fractional shares have been credited to the account of IDBI Trusteeship Services Limited- Saurashtra Cement Limited as per Clause 8.8 of the Scheme. The said shares will be sold by IDBI Trusteeship Services Limited- Saurashtra Cement Limited in the open market in due course and subsequent to it, the proceeds of the same will be credited to your bank account registered with Registrar & Transfer Agent in accordance with the approved scheme of amalgamation.

The shareholders may kindly send all future correspondences in this regard quoting their Ledger Folio or DP ID No. and Client ID No. to the Registrar & Transfer Agent of the Company:

Mr. Satyan Desai
Link Intime India Private Limited
(Unit: Saurashtra Cement Limited)
C 101. 247 Park, LBS Marg,
Vikhroli (West), Mumbai- 400083
Tel No: +91 22 4918 6178-79
Fax: +91 22 49186060
E-mail: rnt.helpdesk@linkintime.co.in

Kindly check with your Depository Participant for the credit of shares into your Demat Account.

Thanking you,

Yours faithfully
For **Saurashtra Cement Limited**

Sd/-
Sonali Sanas
President (CS, Legal & Strategy)

Note: Please do not reply to this email, as this email id is not monitored.