

30th May, 2016

The Listing Dept.,
Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai – 400 001

corp.compliance@bseindia.com
Ph: 022-22721233/4
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The Listing Dept.,
The National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai – 400 051

cmlist@nse.co.in
Ph: 022-22728015/8332
Fax No: 022- 26598120

Dear Sir,

Sub: Outcome of 2016 – 17/1st Board Meeting dated 30th May 2016 and submission of Annual Audited Financial Results.

**Ref: Regulation 30 & 33 of the Listing Regulations
BSE Scrip Code: 532801, NSE Code: CTE**

We wish to inform you that Board of Directors at its meeting held on 30th May 2016 from 5.00 P.M. till 09.30 P.M., the Board of Directors of the Company approved the Audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended 31st March, 2016 along with Auditors Report thereon.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

- a) Audited Financial Results (Standalone and consolidated) of the Company for the fourth quarter / financial year ended 31st March 2016.
- b) Report of the Auditors on the Audited Financial Results, both for Standalone and Consolidated financial statements for the financial year ended 31st March 2016.
- c) Form A (for audit report with unmodified opinion/emphasis of matter) – Standalone and Consolidated.
- d) Declaration pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,
Yours faithfully,

For Cambridge Technology Enterprises Limited


T V Siva Prasad
(CFO & Company Secretary)
Encl: As above



Registered & Corporate Office:

Cambridge Technology Enterprises Ltd.

Unit No 04 - 03, Level 4, Block 1
Cyber Pearl, Hitec City, Madhapur
Hyderabad - 500 081, Telangana, India.
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CAMBRIDGE TECHNOLOGY ENTERPRISES LTD						
AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st MARCH 2016						
(Rs. in lakhs)						
	Particulars	Quarter Ended			Year ended	
		31-Mar-16	31-Dec-15	31-Mar-15	31-Mar-16	31-Mar-15
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations					
	Net Sales / Income from operations	1,972.65	1,665.48	1,170.24	6,582.49	3,225.57
2	Expenses					
	a. Purchase of stock-in-trade	15.71	134.12		315.41	90.07
	b. Employee benefits expenses	1,093.91	855.77	528.77	3,407.25	1,855.44
	c. Depreciation and amortisation expense	156.71	145.37	266.45	578.28	308.67
	d. Other Expenses	478.70	443.80	317.57	1,716.94	709.18
	Total Expenses	1,745.03	1,579.07	1,112.79	6,017.88	2,963.36
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	227.62	86.41	57.45	564.61	262.21
4	Other Income	20.25	47.17	58.65	139.14	102.42
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	247.87	133.58	116.11	703.75	364.63
6	Finance costs	21.82	16.16	-	49.27	-
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	226.05	117.42	116.11	654.48	364.63
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	226.05	117.42	116.11	654.48	364.63
10	Tax Expense	14.63	(177.20)	17.02	(251.21)	52.27
11	Net Profit/(Loss) from ordinary activities after tax (9+10)	211.42	294.62	99.10	905.69	312.36
12	Extraordinary Items	-	-	-	0.00	-
13	Net Profit/(Loss) for the Period (11+12)	211.42	294.62	99.10	905.69	312.36
14	Paid up Equity Share Capital (F.V. Rs.10 each)	1,963.10	1,963.10	1,963.10	1,963.10	1,963.10
15	Reserves excluding Revaluation Reserves	-	-	-	1,915.82	929.46
16.i	Earnings per share (before extraordinary items) (face value Rs.10 each) (Not annualised)					
	(a) Basic	1.08	1.50	0.50	4.61	1.59
	(b) Diluted	1.08	1.50	0.50	4.61	1.59
16.ii	Earnings per share (after extraordinary items)(face value Rs.10 each) (Not annualised)					
	(a) Basic	1.08	1.50	0.50	4.61	1.59
	(b) Diluted	1.08	1.50	0.50	4.61	1.59

For Cambridge Technology Enterprises Ltd.


Dharani Pagharana Swaroop
Whole-Time Director

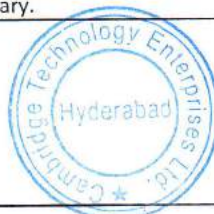
Notes:

1. The above financial results are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May, 2016.
2. The Company has only one reportable segment i.e. information Technology Services. Hence separate disclosure on Segment information as per AS - 17 issued by the ICAI is not required.
3. Additional information on standalone financial results as on March 31, 2016 is as follows:

Particulars	Quarter ended			Year ended	
	31-Mar-16	31-Dec-15	31-Mar-15	31-Mar-16	31-Mar-15
Income from operations	756.20	818.09	534.45	2,945.33	2,589.77
Profit before tax	40.82	77.94	(140.27)	312.73	108.23
profit after tax	51.70	189.21	(84.63)	558.50	128.63

4. The subsidiaries considered for the consolidated financial statement are Cambridge Technology Inc., Cambridge Technology Investments Pte Ltd.
5. The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto the third quarter.
6. The Company has consolidated its results based on the Accounting Standard on Consolidation of Financials Statements (AS 21) issued by the ICAI.
7. Scheme of Reduction of Capital: In order to present a true and factual financial position of the Company, the Board of Directors of the Company approved the draft Scheme of Reduction of Capital on 18.11.2015 to utilize the balance lying in the Securities Premium Account amounting to INR 22.52 cr of the Company to write off the entire Goodwill amounting to INR 9.77 cr and the balance against the accumulated losses to the extent of INR 12.75 cr of the Company. The Company has obtained member's approval for the same through EGM dated 06.04.2016 and is in the process of obtaining Hon'ble High Court's approval. The reduction in capital will result in reflecting the actual Network of the Company
8. The Auditors of the Company have made an Emphasis of Matter as given under:
Auditors' Report on Financial Statements of Subsidiary Company "Cambridge Technology Investments Pte Ltd" Singapore, contains a qualification that they were unable to verify the impairment on certain investments made by the Company due to unavailability of sufficient evidence to support the investments fair value. Management has represented that these investments are in a start-up stage and will be able to yield the results in due course.
9. As per Regulation 33 of the Listing Regulations, the Company has opted to publish only consolidated financial results. The standalone financial results are available for perusal at Company's website viz., www.ctepl.com and website of BSE (www.bseindia.com) and NSE (www.nseindia.com).
10. Figures for the previous periods/year have been regrouped wherever necessary.

Date: 30th May, 2016
Place: Hyderabad



For and on behalf of the Board


Dharani Raghurama Swaroop
Whole-Time Director
(DIN: 00453250)

STATEMENT OF ASSETS AND LIABILITIES					Rs. In lakhs	
	Particulars				As at 31-03-2016	As at 31-03-2015
A	EQUITY AND LIABILITIES					
	1. Shareholder's Funds					
	(a) Share Capital				1963.10	1963.10
	(b) Reserves and Surplus				1915.82	929.46
	Sub - Total - Shareholder's Funds				3878.92	2892.56
	2. Non-Current Liabilities					
	(a) Long term borrowings				27.63	-
	(b) Other Long term liabilities				46.59	46.59
	(c) Long term provisions				92.98	68.41
	Sub - Total - Non-Current Liabilities				167.20	115.00
	3. Current Liabilities					
	(a) Short-term borrowings				620.88	-
	(b) Trade payables				435.84	287.01
	(c) Other current liabilities				211.01	104.76
	(d) Short-term provisions				4.65	3.62
	Sub - Total - Current Liabilities				1,272.38	395.39
	TOTAL EQUITY AND LIABILITIES				5318.50	3402.95
B	ASSETS					
	1. Non-current assets					
	(a) Fixed assets				1900.45	1537.20
	(b) Non-current investments				735.91	-
	(c) Deferred tax assets (net)				183.85	2.43
	(d) Long term loans and advances				184.19	147.72
	Sub - Total - Non-current assets				3004.40	1687.35
	2. Amount recoverable from ESOP Trust				119.00	-
	3. Current assets					
	(a) Trade receivables				885.92	730.20
	(b) Cash and bank balances				360.12	396.20
	(c) Short-term loans and advances				308.22	273.93
	(d) Other current assets				640.84	315.27
	Sub - Total - current assets				2195.10	1715.60
	TOTAL ASSETS				5318.50	3402.95

Date: 30th May, 2016
Place: Hyderabad



For and on behalf of the Board

[Signature]
Dharani Raghurama Swaroop
Whole-Time Director
(DIN: 00453250)

M. ANANDAM & CO.,
CHARTERED ACCOUNTANTS

**Auditor's Report on Quarterly Consolidated Financial Results and Consolidated Year to Date
Results of Cambridge Technology Enterprises Limited Pursuant to the Regulation 33 of the
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To
The Board of Directors of Cambridge Technology Enterprises Limited

We have audited the quarterly consolidated financial results of **Cambridge Technology Enterprises Limited** ("the Holding Company") and its Subsidiaries (collectively referred to as 'the Group') for the quarter ended 31 March, 2016 and the consolidated year to date results for the period 1st April, 2015 to 31st March, 2016 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from the consolidated interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, "Interim Financial Reporting", specified under Section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of the subsidiaries included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs. 3449.83 Lakhs as at 31st March, 2016 as well as the total revenue of 6391.67 Lakhs for the year ended 31st March, 2016 and 2101.05 Lakhs for the quarter ended 31st March, 2016. The interim financial statements and other financial information of Subsidiary "Cambridge Technology Investments Pte Ltd", Singapore have been audited by other auditors whose report has been furnished to us, and the interim financial statements and other financial information of Subsidiary "Cambridge Technology Inc", USA have not been audited, our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors/management of the Company.



In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as consolidated year to date results:

- a. Include the quarterly financial results and year to date of the following entities
 - Cambridge Technology Enterprises Inc., USA
 - Cambridge Technology Investments Pte Ltd, Singapore
- b. have been presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard, and
- c. give a true and fair view of the consolidated Net Profit and other financial information for the quarter ended 31st March, 2016 as well as the consolidated year to date results for the period from 1st April, 2015 to 31st March, 2016.

Emphasis of Matter

We draw attention to Note No.8 to the financial results which relates to the qualified opinion in the Independent Auditors' Report of the Company's Wholly Owned Subsidiary, "Cambridge Technology Investments Pte Ltd", Singapore regarding the unavailability of sufficient evidence to support the fair value of certain investments made by such subsidiary. However, the management has represented that such investments are in a startup stage and will be able to yield the results in due course.

Our opinion is not modified in respect of this matter.

The Statement includes the results for the Quarter ended 31st March, 2016 being the balancing figure between the audited figures in respect of the financial year and the published year to date figures up to third quarter in the current financial year which were subjected to a limited review by us.

Place: Hyderabad
Date: 30th May, 2016

For M. Anandam & Co.,
Chartered Accountants
(Firm Reg. No: 0001255)


M.V.Ranganath
Partner

Membership No.028031





CAMBRIDGE TECHNOLOGY ENTERPRISES

(For Consolidated Financial Statements)

FORM A

(For audit report with unmodified opinion)

1	Name of the Company	Cambridge Technology Enterprises Limited
2	Annual Financial Statements for the year ended	31 st March, 2016
3	Type of Audit observation	<u>Un - modified / Emphasis of Matter</u> We draw attention to Note 11 to the financial statements which relates to the qualified opinion in the Independent Auditors' Report of the Company's Wholly Owned Subsidiary, "Cambridge Technology Investments Pte Ltd", Singapore regarding the unavailability of sufficient evidence to support the fair value of certain investments made by such subsidiary. However, the management has represented that such investments are in a startup stage and will be able to yield the results in due course. Our opinion is not modified in respect of this matter.
4	Frequency of observation	Not Applicable
5	To be signed by- CEO / Managing Director / Whole - time Director	 Dharani Raghurama Swaroop - Whole-time Director
	CFO	 T V Siva Prasad, CFO & Company Secretary
	Auditors of the Company	For M Anandam & Co., Chartered Accountants FRN:0001255  M V Ranganath Partner Membership No. 028031 
	Audit Committee Chairman	 Venkat Motaparthi Independent Director

Registered & Corporate Office:

Cambridge Technology Enterprises Ltd.
Unit No 04 - 03, Level 4, Block 1
Cyber Pearl, Hites City, Madhapur
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CAMBRIDGE TECHNOLOGY ENTERPRISES LTD
AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st MARCH 2016

(Rs. in lakhs)

	Particulars	Quarter Ended			Year ended	
		31-Mar-16	31-Dec-15	31-Mar-15	31-Mar-16	31-Mar-15
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations					
	Net Sales / Income from operations	756.20	818.09	534.45	2,945.33	2,589.77
2	Expenses					
	a. Purchase of stock-in-trade	4.73	134.12		161.70	73.37
	b. Employee benefits expenses	434.08	414.45	291.59	1,613.70	1,618.27
	c. Depreciation and amortisation expense	86.44	74.53	266.45	309.85	308.67
	d. Other Expenses	214.51	164.21	170.34	687.76	583.65
	Total Expenses	739.76	787.31	728.38	2,773.01	2,583.96
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	16.44	30.77	(193.93)	172.32	5.82
4	Other Income	27.58	47.17	53.65	143.61	102.42
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	44.01	77.94	(140.28)	315.92	108.23
6	Finance costs	3.19	-	-	3.19	-
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	40.82	77.94	(140.27)	312.73	108.23
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	40.82	77.94	(140.27)	312.73	108.23
10	Tax Expense	(10.88)	(111.27)	(55.65)	(245.77)	(20.39)
11	Net Profit/(Loss) from ordinary activities after tax (9+10)	51.70	189.21	(84.63)	558.50	128.63
12	Extraordinary Items	-	-	-	0.00	-
13	Net Profit/(Loss) for the Period (11+12)	51.70	189.21	(84.63)	558.50	128.63
14	Paid up Equity Share Capital (F.V. Rs.10 each)	1,963.10	1,963.10	1,963.10	1,963.10	1,963.10
15	Reserves excluding Revaluation Reserves	-	-	-	1,309.20	750.70
16.i	Earnings per share (before extraordinary items) (face value Rs.10 each) (Not annualised)					
	(a) Basic	0.26	0.96	(0.43)	2.84	0.66
	(b) Diluted	0.26	0.96	(0.43)	2.84	0.66
16.ii	Earnings per share (after extraordinary items)(face value Rs.10 each) (Not annualised)					
	(a) Basic	0.26	0.96	(0.43)	2.84	0.66
	(b) Diluted	0.26	0.96	(0.43)	2.84	0.66

For Cambridge Technology Enterprises Ltd

Dharani Raghurama Swaroop
 Whole-Time Director

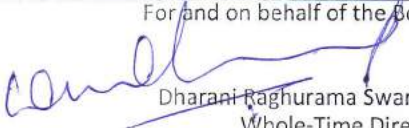
Notes:

1. The above financial results are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May, 2016.
2. The Company has only one reportable segment i.e. Information Technology Services. Hence separate disclosure on Segment information as per AS 17 issued by the ICAI is not required.
3. The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto the third quarter.
4. Figures for the previous periods/year have been regrouped wherever necessary.
5. Scheme of Reduction of Capital: In order to present a true and factual financial position of the Company, the Board of Directors of the Company approved the draft Scheme of Reduction of Capital on 18.11.2015 to utilize the balance lying in the Securities Premium Account amounting to INR 22.52 cr of the Company to write off the entire Goodwill amounting to INR 9.77 cr and the balance against the accumulated losses to the extent of INR 12.75 cr of the Company. The Company has obtained member's approval for the same through EGM dated 06.04.2016 and is in the process of obtaining Hon'ble High Court's approval. The reduction in capital will result in reflecting the actual Networth of the Company
6. The Auditors of the Company have made an Emphasis of Matter as given under:
Auditors' Report on Financial Statements of Subsidiary Company "Cambridge Technology Investments Pte Ltd" Singapore, contains a qualification that they were unable to verify the impairment on certain investments made by the Company due to unavailability of sufficient evidence to support the investments fair value. Management has represented that these investments are in a start-up stage and will be able to yield the results in due course.
7. As per Regulation 33 of the Listing Regulations, the Company has opted to publish only consolidated financial results. The standalone financial results are available for perusal at Company's website viz., www.ctepl.com and websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).

Date: 30th May, 2016
Place: Hyderabad



For and on behalf of the Board


Dharani Raghurama Swaroop
Whole-Time Director
(DIN: 00453250)

STATEMENT OF ASSETS AND LIABILITIES					Rs. In lakhs	
	Particulars				As at 31-03-2016	As at 31-03-2015
A	EQUITY AND LIABILITIES					
	1. Shareholders' Funds					
	(a) Share Capital				1963.10	1963.10
	(b) Reserves and Surplus				1309.20	750.70
	Sub - Total - Shareholders' Funds				3272.31	2713.81
	2. Non-Current Liabilities					
	(a) Other Long term liabilities				46.59	46.59
	(b) Long term provisions				92.98	68.41
	Sub - Total - Non-Current Liabilities				139.57	115.00
	3. Current Liabilities					
	(a) Trade payables				137.55	107.20
	(b) Other current liabilities				92.34	71.56
	(c) Short-term provisions				4.65	3.62
	Sub - Total - Current Liabilities				234.54	182.38
	TOTAL EQUITY AND LIABILITIES				3646.42	3011.19
B	ASSETS					
	1. Non-current assets					
	(a) Fixed assets				836.19	1070.35
	(b) Non-current investments				1374.38	599.22
	(c) Deferred tax assets (net)				251.17	2.43
	(d) Long term loans and advances				147.74	147.72
	Sub - Total - Non-current assets				2609.48	1819.71
	2. Amount recoverable from ESOP Trust				119.00	-
	3. Current assets					
	(a) Trade receivables				253.37	574.39
	(b) Cash and bank balances				313.86	240.89
	(c) Short-term loans and advances				244.45	309.86
	(d) Other current assets				106.26	66.34
	Sub - Total - Current assets				917.94	1191.48
	TOTAL ASSETS				3646.42	3011.19

Date: 30th May, 2016
Place: Hyderabad



For and on behalf of the Board

[Signature]
Dharani Raghurama Swaroop
Whole-Time Director
(DIN: 00453250)

M. ANANDAM & CO.,

CHARTERED ACCOUNTANTS

Auditor's Report on Quarterly Financial Results and Year to Date Results of Cambridge Technology Enterprises Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of Cambridge Technology Enterprises Limited

1. We have audited the quarterly Standalone financial results of Cambridge Technology Enterprises Limited ('the Company') for the quarter ended 31st March, 2016 and the year to date results for the period 1st April, 2015 to 31st March, 2016 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial results, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS - 25), "Interim Financial Reporting", specified under Section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules 2014 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2016 as well as the year to date results for the period from 1st April, 2015 to 31st March, 2016.



4. Emphasis of Matter

We draw attention to Note No.6 to the financial results which relates to the qualified opinion in the Independent Auditors' Report of the Company's Wholly Owned Subsidiary, "Cambridge Technology Investments Pte Ltd", Singapore regarding the unavailability of sufficient evidence to support the fair value of certain investments made by such subsidiary. However, the management has represented that such investments are in a startup stage and will be able to yield the results in due course.

Our opinion is not modified in respect of this matter.

5. The statement includes the results for the Quarter ended 31st March, 2016, being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place: Secunderabad
Date: 30th May, 2016

For M.Anandam & Co.,
Chartered Accountants
(Firm Regn.No.000125S)


M.V. Ranganath
Partner
Membership No. 028031



DECLARATION

(Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

"Pursuant to the requirement as specified under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by SEBI [Listing Obligations and Disclosure Requirements] (Amendment) Regulations, 2016, it is hereby declared that the Auditor's Report (both for Standalone and Consolidated financial statements) for the financial year ended as on March 31, 2016 contains unmodified opinion / emphasis of matter as provided under the Independent Auditor's Report which is attached herewith for your reference."

We request you to take the same on records.

Thanking You,

For Cambridge Technology Enterprises Limited


T V Siva Prasad
(CFO & Company Secretary)



Registered & Corporate Office:

Cambridge Technology Enterprises Ltd.

Unit No 04 - 03, Level 4, Block 1
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Chennai

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Raheja Towers, No 177, Anna Salai
Chennai - 600 002, Tamil Nadu
Tel: +91-44-6659 8000



CAMBRIDGE TECHNOLOGY ENTERPRISES

(For Standalone Financial Statements)

FORM A

(For audit report with unmodified opinion)

1	Name of the Company	Cambridge Technology Enterprises Limited
2	Annual Financial Statements for the year ended	31 st March, 2016
3	Type of Audit observation	<u>Un - modified / Emphasis of Matter</u> We draw attention to Note 10 to the financial statements which relates to the qualified opinion in the independent Auditors' Report of the Company's Wholly Owned Subsidiary, "Cambridge Technology Investments Pte Ltd", Singapore regarding the unavailability of sufficient evidence to support the fair value of certain investments made by such subsidiary. However, the management has represented that such investments are in a startup stage and will be able to yield the results in due course. Our opinion is not modified in respect of this matter.
4	Frequency of observation	Not Applicable
5	To be signed by- CEO / Managing Director / Whole - time director	 Dharani Raghurama Swaroop - Whole-time Director
	CFO	 T V Siva Prasad, CFO & Company Secretary
	Auditors of the Company	For M Anandam & Co., Chartered Accountants FNN:0001255  M V Ranganath Partner Membership No. 028031
	Audit Committee Chairman	 Venkat Motaparthi Independent Director

Registered & Corporate Office:

Cambridge Technology Enterprises Ltd. Bangalore
Unit No 04 - 03, Level 4, Block 1
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Tel: +91-40-4023 4400

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