



An IS / ISO 9001:2008 Company

www.banswarasyntex.com

# BANSWARA SYNTEX LIMITED

Registered Office & Mills:

Industrial Area, Dahod Road, BANSWARA – 327 001 (Rajasthan)

Ph No. : +91 2962 240690-91, 93, 257679 - 681 Fax: (02962) 240692

secbsw@banswarafabrics.com



www.saintx.in

**FAX NO.022-26598237/38**

BSL/SEC/12

13<sup>th</sup> February, 2012

**National Stock Exchange of India Ltd.**

**Listing Deptt.**

**Exchange Plaza**

**Bandra - Kurla Complex**

**Bandra (East)**

**MUMBAI - 400 051**

**[cmllist@nse.co.in](mailto:cmllist@nse.co.in)**

Dear Sir,

The Board of Directors of the Company in its meeting held on 13<sup>th</sup> February, 2012 at Mumbai have approved the Unaudited quarterly/nine months Financial Results, duly reviewed by the Auditors, for the quarter/nine months ended on 31<sup>st</sup> December, 2011, A copy of the results as approved by the Board and also review report of the Auditor of the Company are enclosed herewith.

This is for your information please.

Thanking You,

Yours Faithfully

For BANSWARA SYNTEX LIMITED

(J.K. JAIN)

SR. VICE PRESIDENT (FIN. & COM.) &  
COMPANY SECRETARY

Encl: As above.

## BANSWARA SYNTEX LIMITED

Regd. Office : Industrial Area, Dahod Road, BANSWARA (Rajasthan)  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS PERIOD ENDED 31st DECEMBER, 2011**

(Rs. in lakhs, except per share data)

Particulars	Three Month's Ended	Previous Three Month's Ended	Corresponding Three Month's Ended in the Previous Year	Year to Date Figure for Current Period ended	Year to Date Figure for Previous Year ended	Previous accounting year ended
	31-Dec-11	30-Sep-11	31-Dec-10	31-Dec-11	31-Dec-10	31-Mar-11
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. (a) Net Sales / Income From Operations (b) Other Operating Income	19,528.44 650.07	22,748.74 677.46	18,428.40 630.72	62,671.48 1,912.28	54,402.14 1,381.13	78,984.41 1,860.98
<b>Total Income</b>	<b>20,178.51</b>	<b>23,426.20</b>	<b>19,059.12</b>	<b>64,583.76</b>	<b>55,783.26</b>	<b>80,845.39</b>
2. Expenditure						
a. Decrease/(Increase) in stock in trade and work in progress	(3,220.02)	(374.03)	(1,609.65)	(6,134.02)	(3,389.16)	(3,946.35)
b. Consumption of raw materials	11,897.17	12,421.49	10,025.72	36,473.51	28,151.48	41,002.88
c. Purchase of traded goods						
d. Employees cost	2,768.73	2,782.68	2,239.29	8,052.57	6,359.37	8,673.86
e. Power & Fuel	2,302.56	2,202.19	1,973.34	6,643.11	5,977.52	8,122.64
f. Depreciation	1,085.78	1,067.63	869.84	3,178.82	2,475.49	3,402.45
g. Other Expenditure	4,093.59	3,416.43	3,036.16	10,243.08	9,273.63	13,077.24
h. Total	<b>18,927.80</b>	<b>21,516.39</b>	<b>16,534.70</b>	<b>58,457.07</b>	<b>48,848.34</b>	<b>70,332.72</b>
3. Profit From Operations Before Other Income, Interest & Exceptional Items (1-2)	1,250.71	1,909.81	2,524.42	6,126.69	6,934.92	10,512.67
4. Other Income	126.69	116.60	97.87	379.48	265.28	470.95
5. Profit Before Interest & Exceptional Items (3+4)	1,377.40	2,026.40	2,622.29	6,506.17	7,200.21	10,983.62
6. Interest	1,879.33	1,810.77	1,081.73	5,449.82	3,102.58	4,245.98
7. Profit After Interest But Before Exceptional Items (5-6)	(501.93)	215.63	1,540.56	1,056.35	4,097.62	6,737.64
8. Exceptional Items Expense/(Income)	-	-	-	-	-	631.56
9. Profit/(Loss) From Ordinary Activities Before Depreciation & Tax (7-8+2f)	583.86	1,283.26	2,410.40	4,235.17	6,573.11	9,508.53
10. Profit/(Loss) From Ordinary Activities Before Tax (7-8)	(501.92)	215.63	1,540.56	1,056.35	4,097.62	6,106.08
11. Tax Expense						
(a) Current Tax	(102.72)	49.17	353.22	225.87	844.22	1,300.27
(b) Deferred Tax	(40.34)	115.15	144.64	273.93	429.34	293.58
(c) MAT Credit Entitlement	(81.93)	(90.42)	-	(225.87)	-	(35.71)
12. Net Profit/(Loss) From Ordinary Activities After Tax (10-11)	(276.93)	141.73	1,042.70	782.42	2,824.06	4,547.94
13. Extraordinary Item - Gain / (Loss)	-	-	17.82	-	144.90	144.90
<b>14. Net Profit/(Loss) For The Period (12+13)</b>	<b>(276.93)</b>	<b>141.73</b>	<b>1,060.52</b>	<b>782.42</b>	<b>2,968.96</b>	<b>4,692.84</b>
15. Paid-up Equity Share Capital (Face Value of the Share -Rs.10/- Per share)	1,474.09	1,474.09	1,473.14	1,474.09	1,473.14	1,474.09
16. Reserve Excluding Revaluation Reserves As Per Balance Sheet Of Previous Accounting Year						14,517.59
17. Earnings Per Share (EPS)						
(a) Before Extraordinary Items						
-Basic (Rs.)	(1.89)	0.95	7.06	5.28	19.34	31.06
-Diluted (Rs.)	(1.89)	0.95	7.06	5.28	19.13	30.81
(b) After Extraordinary Items						
-Basic (Rs.)	(1.89)	0.95	7.19	5.28	20.33	32.05
-Diluted (Rs.)	(1.89)	0.95	7.19	5.28	20.11	31.79
18. Public Shareholding						
- Number of shares	6,855,576	6,857,576	6,857,576	6,855,576	6,857,576	6,857,576
- Percentage of shareholding	46.46%	46.47%	46.47%	46.46%	46.47%	46.47%
19. Promoter & Promoter group Shareholding						
a- Pledged/Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of share (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
b- Non-Encumbered						
- Number of shares	7,900,785	7,898,785	7,898,785	7,900,785	7,898,785	7,898,785
- Percentage of share (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of share (as a % of the total share capital of the Company)	53.54%	53.53%	53.53%	53.54%	53.53%	53.53%

**NOTES:**

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 13, 2012. The Statutory Auditors have carried out a Limited Review of the results.
2. The Company is engaged in production of Textile products having integrated working and power generation. For management purposes, Company is organized into major operating activity of the textile products besides power generation which has revenue less than 10%. The Company has no activity outside India except export of textile products manufactured in India. Thereby, there is no geographical segment. Accordingly, segment-wise information is not being reported.
3. The Net Sales / Income from operations are exclusive of Inter Division Transfers and effects of foreign exchange rates.
4. Other expenditure includes Rs. 209.61 Lacs loss on account of Mark to Market conversion of outstanding foreign exchange contracts against export sales ignoring abnormal changes in foreign currency rates.
5. Credit in respect of Minimum Alternative Tax under Income Tax Act, 1961 (MAT Credit – Entitlement), wherever applicable, is recognized in accordance with guidance note issued by the Council of the Institute of Chartered Accountants of India.
6. The number of investors' complaints pending at the beginning of the quarter is NIL, received and disposed off during the quarter is 4 and lying unresolved at the end of the quarter is NIL.
7. Figures for the previous quarter/period have been regrouped and rearranged, wherever necessary.

For **BANSWARA SYNTEX LIMITED**



(**R. L. TOSHWAL**)  
CHAIRMAN

In terms of our review report of even date  
For **KALANI & COMPANY**  
Chartered Accountants  
FRN – 000722C



(**K. L. JHANWAR**)  
Partner  
M.No. 014080



Place: MUMBAI  
Date: 13<sup>th</sup> February, 2012



**REVIEW REPORT**

The Board of Directors  
Banswara Syntex Limited  
Banswara

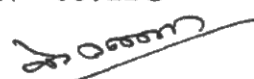
We have reviewed the accompanying statement of un-audited financial results for the period ended on 31<sup>st</sup> December, 2011 of BANSWARA SYNTEX LIMITED, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review Of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan & perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides 'less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **KALANI & COMPANY**  
**Chartered Accountants**  
FRN – 00722C

  
[K.L. Jhanwar]  
Partner  
M.No. 014080

