



An IS / ISO 9001:2008 Company

www.banswarasyntex.com

BANSWARA SYNTEX LIMITED

Registered Office & Mills:

Industrial Area, Dahod Road, BANSWARA – 327 001 (Rajasthan)

Ph No. : +91 2962 240690-91, 93, 257679 - 681 Fax: (02962) 240692

secbsw@banswarafabrics.com



www.saintx.in

FAX NO.022-26598237/38

BSL/SEC/12

21st May, 2012

**National Stock Exchange of India Ltd.
Listing Deptt.
Exchange Plaza
Bandra – Kurla Complex
Bandra (East)
MUMBAI – 400 051**

cmlist@nse.co.in

Dear Sir,

The Board of Directors of the Company in its meeting held on 21st May, 2012 at Mumbai has approved the Audited Financial Results, for the year ended on 31st March, 2012, A copy of the results as approved by the Board are enclosed herewith.

In the above meeting of the Board of Directors has recommended for payment of dividend @Rs.1.50 per equity share for the financial year 2011-12. The Board also approved postal ballot process for approval of increase in the borrowing powers of the company for creation of mortgage/charge subject to approval of shareholders by way of postal ballot.

This is for your information please.

Thanking You,

Yours Faithfully
For BANSWARA SYNTEX LIMITED

(J.K. JAIN)
SR. VICE PRESIDENT (FIN.& COM.) &
COMPANY SECRETARY

Encl: As above.

Mumbai Office : 4-5th Floor, Gopal Bhawan, 199, Princess Street, MUMBAI – 400 002 PH : +91 22 6633 6571-76 Fax : 022-22064486 / 6633 6586

Marketing Office : Flat No. 204, E-2, A.R.A. Centre Jhandewalan Ext. New Delhi – 110055 PH : +91 11 23676124 Fax : 011-23676948

BANSWARA SYNTEX LIMITED

Regd. Office : Industrial Area, Dahod Road, Banswara (Rajasthan)

Rs. In lacs, except per share data

PART I						
FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2012						
Sl. No.	Particulars	3 months ended 31/03/2012	Preceding 3 months ended 31/12/2011	Corresponding 3 months ended 31/03/2011	Year ended 31/03/2012	Previous year ended 31/03/2011
	(Refer Notes Below)	Unaudited	Reviewed	Unaudited	Audited	Audited
1	Income from operations					
	(a) Net sales/income from operations (Net of excise duty)	27,182.79	19,528.44	24,582.28	89,854.27	78,984.41
	(b) Other operating income	617.87	650.07	479.85	2,530.15	1,860.98
	Total income from operations (net)	27,800.66	20,178.51	25,062.13	92,384.42	80,845.39
2	Expenses					
	(a) Cost of materials consumed	12,734.93	11,897.16	12,851.40	49,208.44	41,002.88
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2,504.93	(3,220.02)	(557.19)	(3,629.08)	(3,946.35)
	(d) Employee benefits expense	2,350.51	2,879.05	2,482.69	10,725.58	9,134.29
	(e) Depreciation and amortisation expense	1,132.27	1,085.78	926.96	4,311.09	3,402.45
	(f) Power & Fuel	2,258.45	2,302.55	2,145.11	8,901.57	8,122.64
	(g) Other expenses	4,231.99	3,983.26	3,635.42	14,152.56	12,616.82
	Total expenses	25,213.08	18,927.77	21,484.39	83,670.16	70,332.73
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	2,587.58	1,250.74	3,577.74	8,714.26	10,512.66
4	Other income	156.10	126.69	205.67	535.59	470.95
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	2,743.69	1,377.43	3,783.40	9,249.85	10,983.61
6	Finance costs	(2,070.00)	(1,879.33)	(1,143.40)	(7,519.82)	(4,245.98)
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	673.69	(501.90)	2,640.01	1,730.03	6,737.63
8	Exceptional items	-	-	(631.56)	-	(631.56)
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	673.69	(501.90)	2,008.45	1,730.03	6,106.07
10	Tax expense	32.60	224.99	(284.58)	(241.33)	(1,558.14)
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	706.29	(276.91)	1,723.87	1,488.70	4,547.93
12	Extraordinary items	-	-	-	-	144.90
13	Net Profit / (Loss) for the period (11 + 12)	706.29	(276.91)	1,723.87	1,488.70	4,692.83
14	Paid-up equity share capital (Face Value of the Share - Rs. 10/- Per	1,474.12	1,474.09	1,474.09	1,474.12	1,474.09
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	15,882.69	14,517.60
16.i	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic	4.78	(1.89)	11.68	10.06	31.06
	(b) Diluted	4.78	(1.89)	11.68	10.06	30.81
16.ii	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic	4.78	(1.89)	11.68	10.06	32.05
	(b) Diluted	4.78	(1.89)	11.68	10.06	31.79

PART II

Select Information for the Quarter and Year Ended 31st March, 2012

Sl. No.	Particulars	3 months ended 31/03/2012	Preceding 3 months ended 31/12/2011	Corresponding 3 months ended 31/03/2011	Year ended 31/03/2012	Previous year ended 31/03/2011
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	6,854,985	6,855,576	6,857,576	6,854,985	6,857,576
	- Percentage of shareholding	46.45%	46.46%	46.47%	46.45%	46.47%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non - encumbered					
	- Number of shares	7,901,376	7,900,785	7,898,785	7,901,376	7,898,785
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	53.55%	53.54%	53.53%	53.55%	53.53%

[Handwritten Signature]

	Particulars	3 months ended 31 st March 2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	NIL

Statement of Assets and Liabilities

Rs. In lacs

Sl. No.	Particulars	As at 31 st March 2012	As at 31 st March 2011
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1,647.12	1,647.09
	(b) Reserves and surplus	15,882.69	14,517.60
	Sub-total - Shareholders' funds	17,529.81	16,164.69
2	Share application money pending allotment		
3	Non-current liabilities		
	(a) Long-term borrowings	31,706.50	31,042.21
	(b) Deferred tax liabilities (net)	3,257.51	3,016.19
	(c) Long-term provisions	981.76	837.48
	Sub-total - Non-Current Liabilities	35,945.77	34,895.88
4	Current liabilities		
	(a) Short-term borrowings	30,885.00	23,063.77
	(b) Trade payables	9,280.92	9,717.21
	(c) Other current liabilities	7,157.35	4,534.01
	(d) Short-term provisions	710.36	1,342.30
	Sub-total - Current Liabilities	48,033.63	38,657.29
	TOTAL - EQUITY AND LIABILITIES	101,509.21	89,717.86
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	51,399.88	46,832.16
	(b) Non-current investments	735.09	669.77
	(c) Long-term loans and advances	1,131.57	1,091.07
	(d) Other non-current assets	587.23	235.21
	Sub-total - Non-current assets	53,853.77	48,828.21
2	Current assets		
	(a) Inventories	27,256.30	25,600.09
	(b) Trade receivables	13,316.43	8,918.11
	(c) Cash and cash equivalents	1,285.74	767.12
	(d) Short Term Loans and Advances	2,865.64	2,281.25
	(e) Other current assets	2,931.33	3,323.08
	Sub-total - Current assets	47,655.44	40,889.65
	TOTAL – ASSETS	101,509.21	89,717.86

NOTES:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 21, 2012.
2. Financial results for the year ended 31.03.2012 have been audited by Statutory Auditors and have issued unqualified report thereon.
3. The Company is engaged in production of Textile products having integrated working and power generation. For management purposes, Company is organized into major operating activity of the textile products besides power generation which has revenue less than 10%. The company has no activity outside India except export of textile products manufactured in India. Thereby there is no geographical segment. Accordingly segment wise information is not being reported.
4. The Net Sales / Income from operations is exclusive of Inter Division Transfers. It takes into account the impact of hedging of foreign exchange rates.
5. Credit in respect of Minimum Alternative Tax under Income Tax Act, 1961 (MAT Credit – Entitlement) wherever applicable is recognized in accordance with guidance note issued by the Council of the Institute of Chartered Accountants of India.
6. The Board of Directors have proposed divided @ Rs. 1.50 per Equity Share for the financial year ended 31st March, 2012.
7. The figures of last quarter are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the third quarter of current financial year.
8. The financial statements have been prepared as per Revised Schedule VI to the Companies Act, 1956, which had a significant impact on the presentation. The figures of previous period/year have been re-grouped/re-arranged and/or recast wherever found necessary.

For **BANSWARA SYNTEX LIMITED**



(R.L. TOSHNIWAL)
CHAIRMAN

Place: MUMBAI
Date: 21st May, 2012