



An IS / ISO 9001:2008 Company

www.banswarasyntex.com

BANSWARA SYNTEX LIMITED

Registered Office & Mills:

Industrial Area, Dahod Road, BANSWARA – 327 001 (Rajasthan)

Ph No. : +91 2962 240690-91, 93, 257679 - 681 Fax: (02962) 240692

secbsw@banswarafabrics.com



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BSL/SEC/12

6th November, 2012

**National Stock Exchange of India Ltd.
Listing Deptt.
Exchange Plaza
Bandra – Kurla Complex
Bandra (East)
MUMBAI – 400 051**

cmlist@nse.co.in

Dear Sir,

The Board of Directors of the Company in its meeting held on 6th November, 2012 at Mumbai have approved the Unaudited Quarterly Financial Results, duly reviewed by the Auditors, for the quarter ended on 30th September, 2012, A copy of the results as approved by the Board and also review report of the Auditor of the Company are enclosed herewith.

This is for your information please.

Thanking You,

Yours Faithfully
For BANSWARA SYNTEX LIMITED

(J.K. JAIN)
SR. VICE PRESIDENT (FIN. & COM.) &
COMPANY SECRETARY

Encl: As above.

BANSWARA SYNTEX LIMITED

Regd. Office : Industrial Area, Dahod Road, Banswara (Rajasthan)

PART I		Rs. In lacs, except per share data					
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/PERIOD ENDED ON 30TH SEPTEMBER, 2012							
Sl. No.	Particulars	3 months ended 30/09/2012	Preceding 3 months ended 30/06/2012	Corresponding 3 months ended 30/09/2011	Year to Date Figure for Current Period ended 30/09/2012	Year to Date Figure for Corresponding Period ended 30/09/2011	Previous Year ended 31/03/2012
(Refer Notes Below)		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	24,604.30	26,116.62	22,748.74	50,720.92	43,143.04	89,854.27
	(b) Other operating income	857.95	574.80	677.46	1,432.75	1,262.21	2,530.15
	Total income from operations (net)	25,462.25	26,691.42	23,426.20	52,153.67	44,405.25	92,384.42
2	Expenses						
	(a) Cost of materials consumed	13,948.41	13,558.29	12,421.49	27,506.70	24,576.36	49,208.44
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,915.85)	(118.07)	(374.03)	(2,033.92)	(2,913.99)	(3,629.08)
	(d) Employee benefits expense	3,300.99	2,940.45	2,871.65	6,241.44	5,496.04	10,725.58
	(e) Depreciation and amortisation expense	1,270.51	1,257.48	1,067.63	2,527.99	2,093.05	4,311.09
	(f) Power & Fuel	2,781.89	2,493.22	2,202.19	5,275.11	4,340.56	8,901.57
	(g) Other expenses	3,734.54	4,114.95	3,327.46	7,849.49	5,937.28	14,152.56
	Total expenses	23,120.49	24,246.32	21,516.40	47,366.81	39,529.30	83,670.16
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	2,341.76	2,445.10	1,909.80	4,786.86	4,875.95	8,714.26
4	Other income	184.87	140.95	116.60	325.82	252.79	535.59
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	2,526.63	2,586.05	2,026.40	5,112.68	5,128.74	9,249.85
6	Finance costs	(1,946.36)	(2,041.77)	(1,810.77)	(3,988.13)	(3,570.49)	(7,519.82)
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	580.27	544.28	215.63	1,124.55	1,558.25	1,730.03
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	580.27	544.28	215.63	1,124.55	1,558.25	1,730.03
10	Tax expense	(205.62)	(198.02)	(73.90)	(403.64)	(498.92)	(241.33)
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	374.65	346.26	141.73	720.91	1,059.33	1,488.70
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	374.65	346.26	141.73	720.91	1,059.33	1,488.70
14	Paid-up equity share capital (Face Value of the Share - Rs. 10/- Per	1,474.12	1,474.12	1,474.09	1,474.12	1,474.09	1,474.12
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	15,882.69
16.i	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	2.53	2.34	0.95	4.87	7.17	10.06
	(b) Diluted	2.53	2.34	0.95	4.87	7.17	10.06
16.ii	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	2.53	2.34	0.95	4.87	7.17	10.06
	(b) Diluted	2.53	2.34	0.95	4.87	7.17	10.06

PART II		Selected Information for the Quarter / Period Ended 30th September, 2012					
Sl. No.	Particulars	3 months ended 30/09/2012	Preceding 3 months ended 30/06/2012	Corresponding 3 months ended 30/09/2011	Year to Date Figure for Current Period ended 30/09/2012	Year to Date Figure for Corresponding Period ended 30/09/2011	Previous Year ended 31/03/2012
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	6,829,156	6,847,495	6,857,576	6,829,156	6,857,576	6,854,985
	- Percentage of shareholding	46.28%	46.40%	46.47%	46.28%	46.47%	46.45%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	7,927,205	7,908,866	7,898,785	7,927,205	7,898,785	7,901,376
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	53.72%	53.60%	53.53%	53.72%	53.53%	53.55%

	Particulars	3 months ended (30/09/2012)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Statement of Assets and Liabilities		As at 30th Sept., 2012	As at 31st March, 2012
Particulars		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1647.12	1647.12
	(b) Reserves and surplus	16603.62	15882.69
	(c) Money received against share warrants		
	Sub-total - Shareholders' funds	18250.74	17529.81
2	Share application money pending allotment		
3	Non-current liabilities		
	(a) Long-term borrowings	30664.16	31706.50
	(b) Deferred tax liabilities (net)	3543.98	3257.51
	(c) Long-term provisions	979.00	981.76
	Sub-total - Non-Current Liabilities	35187.14	35945.77
4	Current liabilities		
	(a) Short-term borrowings	32455.00	30885.00
	(b) Trade payables	11621.29	9280.92
	(c) Other current liabilities	6978.02	7157.35
	(d) Short-term provisions	477.47	710.36
	Sub-total - Current Liabilities	51531.78	48033.63
	TOTAL - EQUITY AND LIABILITIES ASSETS	104969.66	101509.21
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	51724.48	51399.88
	(b) Non-current investments	729.86	735.09
	(c) Long-term loans and advances	1087.43	1131.57
	(d) Other non-current assets	690.18	587.23
	Sub-total - Non-current assets	54231.95	53853.77
2	Current assets		
	(a) Inventories	30408.11	27256.30
	(b) Trade receivables	14172.65	13316.43
	(c) Cash and cash equivalents	1088.93	1285.74
	(d) Short Term Loans and Advances	2557.35	2865.64
	(e) Other current assets	2510.67	2931.33
	Sub-total - Current assets	50737.71	47655.44
	TOTAL - ASSETS	104969.66	101509.21

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NOTES:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 06, 2012. The Statutory Auditors have carried out a Limited Review of the results.
2. The Company is engaged in production of Textile products having integrated working and power generation. For management purposes, Company is organized into major operating activity of the textile products besides power generation which has revenue less than 10%. The company has no activity outside India except export of textile products manufactured in India. Thereby there is no geographical segment. Accordingly segment wise information is not being reported.
3. The Net Sales / Income from operations is exclusive of Inter Division Transfers.
4. Credit in respect of Minimum Alternative Tax under Income Tax Act, 1961 (MAT Credit – Entitlement) wherever applicable is recognized in accordance with guidance note issued by the Council of the Institute of Chartered Accountants of India.
5. The financial results have been prepared as per Revised Schedule VI to the Companies Act, 1956, which had a significant impact on the presentation. The figures of previous period/year have been re-grouped/re-arranged and/or recast wherever found necessary.

Place: Mumbai
Date: 06th November, 2012



For **BANSWARA SYNTEX LIMITED**

A handwritten signature in black ink.

(**R.L. TOSHNIWAL**)
CHAIRMAN

In terms of our review report of even date

For **KALANI & COMPANY**

Chartered Accountants
FRN – 000722C

A handwritten signature in black ink.

(**S. P. JHANWAR**)

Partner
M. No. 074414



REVIEW REPORT

The Board of Directors
Banswara Syntex Limited
Banswara

We have reviewed the accompanying statement of un-audited financial results for the period ended on 30th September, 2012 of BANSWARA SYNTEX LIMITED, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review Of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Dated: 06.11.2012



For KALANI & COMPANY
Chartered Accountants
FRN - 000722C


(S. P. JHANWAR)
Partner
M.No. 074414