



An IS / ISO 9001:2008 Company
www.banswarasyntex.com

BANSWARA SYNTEX LIMITED

Registered Office & Mills:
Industrial Area, Dahod Road, BANSWARA – 327 001 (Rajasthan)
Ph No. : +91 2962 240690-91, 93, 257679 - 681 Fax: (02962) 240692
secbsw@banswarafabrics.com



www.saintx.in

FAX NO.022-26598237/38

BSL/SEC/13

8th August, 2013

National Stock Exchange of India Ltd.
Listing Deptt.
Exchange Plaza
Bandra - Kurla Complex
Bandra (East)
MUMBAI - 400 051

cmlist@nse.co.in

Dear Sir,

The Board of Directors of the Company in its meeting held on 8th August, 2013 at Mumbai have approved the Unaudited Quarterly Financial Results, duly reviewed by the Auditors, for the quarter ended on 30th June, 2013, A copy of the results as approved by the Board and also review report of the Auditor of the Company are enclosed herewith.

The Board also approved issue of 22 lacs convertible warrants into equal number of equity shares to promoters and persons other than promoters, FIIs, FI's, Mutual Funds, individuals etc., subject to necessary consents and approvals from shareholders by way of Postal Ballot.

This is for your information please.

Thanking You,

Yours Faithfully
For BANSWARA SYNTEX LIMITED

(J.K. JAIN)
SR. VICE PRESIDENT (FIN. & COM.) &
COMPANY SECRETARY

Encl: As above.

BANSWARA SYNTEX LIMITED

Regd. Office : Industrial Area, Dahod Road, Banswara (Rajasthan)

PART I		Rs. in lacs, except per share data			
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/PERIOD ENDED ON 30TH JUNE, 2013					
Sl. No.	Particulars	3 months ended 30/06/2013	Preceding 3 months ended 31/03/2013	Corresponding 3 months ended 30/06/2012	Previous accounting year ended 31/03/2013
(Refer Notes Below)		Unaudited	Audited	Unaudited	Audited
1	Income from operations				
	(a) Net sales/Income from operations (Net of excise duty)	27,851.97	30,698.37	26,116.62	107,032.45
	(b) Other operating Income	479.14	480.38	574.80	2,599.20
	Total Income from operations (net)	28,331.11	31,178.74	26,691.42	109,631.66
2	Expenses				
	(a) Cost of materials consumed	12,930.48	13,639.32	13,558.29	55,259.26
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	652.04	2,437.21	(118.07)	(843.29)
	(d) Employee benefits expense	3,599.78	3,619.19	2,940.45	13,079.76
	(e) Depreciation and amortisation expense	1,272.00	1,320.84	1,257.48	5,167.97
	(f) Power & Fuel	2,633.51	2,647.59	2,493.22	10,697.85
	(g) Other expenses	4,704.24	5,064.53	4,114.95	16,735.75
	Total expenses	25,792.05	28,728.68	24,246.32	100,097.29
3	Profit / (Loss) from operations before other Income, finance costs and exceptional Items (1-2)	2,539.06	2,450.06	2,445.10	9,534.36
4	Other Income	316.25	217.28	140.95	804.78
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 + 4)	2,855.31	2,667.35	2,586.05	10,339.14
6	Finance costs	(2,195.73)	(2,109.35)	(2,041.77)	(8,230.32)
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 + 6)	659.58	558.00	544.28	2,108.82
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	659.58	558.00	544.28	2,108.82
10	Tax expense	(289.50)	(273.71)	(198.02)	(902.26)
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	370.08	284.29	346.26	1,206.56
12	Extraordinary items	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	370.08	284.29	346.26	1,206.56
14	Paid-up equity share capital (Face Value of the Share - Rs. 10/- Per Share)	1,474.12	1,474.12	1,474.12	1,474.12
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	17,218.26
16.I	Earnings per share (before extraordinary Items) (of Rs. 10/- each) (not annualised):				
	(a) Basic	2.50	1.92	2.34	8.14
	(b) Diluted	2.50	1.92	2.34	8.14
16.II	Earnings per share (after extraordinary Items) (of Rs. 10/- each) (not annualised):				
	(a) Basic	2.50	1.92	2.34	8.14
	(b) Diluted	2.50	1.92	2.34	8.14
PART II					
Selected Information for the Quarter / Period Ended 30th June, 2013					
Sl. No.	Particulars	3 months ended 30/06/2013	Preceding 3 months ended 31/03/2013	Corresponding 3 months ended 30/06/2012	Previous accounting year ended 31/03/2013
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	– Number of shares	6,359,439	6,359,439	6,847,495	6,359,439
	– Percentage of shareholding	43.10%	43.10%	46.40%	43.10%
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	– Number of shares	-	-	-	-
	– Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	– Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non - encumbered				
	– Number of shares	8,396,922	8,396,922	7,908,866	8,396,922
	– Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	– Percentage of shares (as a % of the total share capital of the company)	56.90%	56.90%	53.60%	56.90%
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter				Nil
	Received during the quarter				Nil
	Disposed of during the quarter				Nil
	Remaining unresolved at the end of the quarter				Nil

NOTES:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 08, 2013. The Statutory Auditors have carried out a Limited Review of the results.
2. The Company is engaged in production of Textile products having integrated working. For management purposes, the Company is organized into major operating activity of the textile products. The Company has no activity outside India except export of textile products manufactured in India; thereby there is no geographical segment. Accordingly, segment-wise information is not being reported.
3. The Net Sales / Income from operations is exclusive of Inter Division Transfers.
4. Credit in respect of Minimum Alternative Tax under Income Tax Act, 1961 (MAT Credit – Entitlement), wherever applicable, is recognized in accordance with guidance note issued by the Council of the Institute of Chartered Accountants of India.
5. As per SEBI (DIP) Guidelines, the Board of Directors has approved the issuance of 22 lac warrants, each warrant convertible into one equity share at its meeting held on 8th August, 2013.
6. The Board of Directors has approved the Carreman Joint Venture Termination Agreement. Accordingly, the Company will buy the equity shares of Carreman Fabrics India Limited held by Carreman, France, in phased manner.
7. The figures of previous period/year have been re-grouped/re-arranged and/or recast wherever necessary to make them comparable.

For **BANSWARA SYNTEX LIMITED**



(**R.L. TOSHNIWAL**)
CHAIRMAN

Place: Mumbai
Date: 08th August, 2013

In terms of our review report of even date

For **KALANI & COMPANY**

Chartered Accountants
FRN - 000722C



(**S. P. JHANWAR**)

Partner

M. No. 074414