



An IS / ISO 9001:2008 Company

www.banswarasyntex.com

BANSWARA SYNTEX LIMITED

Registered Office & Mills:

Industrial Area, Dahod Road, BANSWARA – 327 001 (Rajasthan)

Ph No. : +91 2962 240690-91, 93, 257679 - 681 Fax: (02962) 240692

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saint

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FAX NO.022-26598237/38

BSL/SEC/14

12th February, 2014

National Stock Exchange of India Ltd.

Listing Deptt.

Exchange Plaza

Bandra - Kurla Complex

Bandra (East)

MUMBAI - 400 051

cm1ist@nse.co.in

Subject:- Meeting of Board of Directors of the Company

Dear Sir,

The Board of Directors of the Company in its meeting held on 12th February, 2014 at Mumbai have approved the Unaudited Quarterly/nine months working Results, duly reviewed by the Auditors, for the quarter/nine months ended on 31st December, 2013, A copy of the results as approved by the Board and also review report of the Auditor of the Company are enclosed herewith.

This is for your information please.

Thanking You,

Yours Faithfully

For BANSWARA SYNTEX LIMITED

(J.K. JAIN)

SR. VICE PRESIDENT (FIN. & COM.) &
COMPANY SECRETARY

Encl: As above.

BANSWARA SYNTEX LIMITED

Regd. Office : Industrial Area, Dahod Road, Banswara (Rajasthan)

PART I							
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER/PERIOD ENDED ON 31st DECEMBER, 2013							
Rs. In lacs, except per share data							
Sl. No.	Particulars	3 months ended 31/12/2013	Preceding 3 months ended 30/09/2013	Corresponding 3 months ended 31/12/2012	Year to Date Figure for Current Period ended 31/12/2013	Year to Date Figure for Corresponding Period ended 31/12/2012	Previous accounting year ended 31/03/2013
	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income from operations						
	(a) Net sales/Income from operations (Net of excise duty)	29,223.35	28,337.35	24,906.68	84,454.67	74,439.51	104,294.82
	(b) Other operating income	1,359.71	1,268.61	1,393.02	4,065.46	4,013.86	5,336.84
	Total Income from operations (net)	30,583.06	29,605.96	26,299.70	88,520.13	78,453.37	109,631.66
2	Expenses						
	(a) Cost of materials consumed	15,729.81	14,817.37	14,113.23	43,477.66	41,619.94	55,259.26
	(b) Purchases of stock in trade						
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(990.56)	(2,009.39)	(1,246.58)	(2,347.91)	(3,280.50)	(843.29)
	(d) Employee benefits expense	3,954.80	4,337.27	3,219.14	11,891.86	9,460.57	13,079.76
	(e) Depreciation and amortisation expense	1,325.39	1,294.61	1,319.15	3,892.00	3,847.14	5,167.97
	(f) Power & Fuel	2,484.95	2,797.26	2,775.15	7,915.73	8,050.26	10,697.85
	(g) Other expenses	4,920.18	5,196.75	3,822.18	14,569.73	11,671.67	16,735.75
	Total expenses	27,424.57	26,433.87	24,002.27	79,399.07	71,369.08	100,097.29
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	3,158.49	3,172.09	2,297.43	9,121.06	7,084.29	9,534.36
4	Other income	116.03	121.83	261.67	302.70	587.49	804.78
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	3,274.52	3,293.92	2,559.10	9,423.76	7,671.78	10,339.14
6	Finance costs	(1,985.16)	(2,018.59)	(2,132.84)	(6,199.49)	(6,120.97)	(8,230.32)
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	1,289.36	1,275.33	426.26	3,224.27	1,550.81	2,108.82
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	1,289.36	1,275.33	426.26	3,224.27	1,550.81	2,108.82
10	Tax expense	(562.51)	(519.95)	(224.91)	(1,371.96)	(628.55)	(902.26)
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	726.85	755.38	201.35	1,852.31	922.26	1,206.56
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	726.85	755.38	201.35	1,852.31	922.26	1,206.56
14	Paid-up equity share capital (Face Value of the Share - Rs. 10/- Per Share)	1,534.12	1,474.12	1,474.12	1,534.12	1,474.12	1,474.12
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	17,218.26
16.I	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	4.70	5.11	1.36	11.96	6.23	8.14
	(b) Diluted	4.61	5.11	1.36	11.74	6.23	8.14
16.II	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	4.70	5.11	1.36	11.96	6.23	8.14
	(b) Diluted	4.61	5.11	1.36	11.74	6.23	8.14

PART II							
Selected Information for the Quarter / Period Ended 31st December, 2013							
	Particulars	3 months ended 31/12/2013	Preceding 3 months ended 30/09/2013	Corresponding 3 months ended 31/12/2012	Year to Date Figure for Current Period ended 31/12/2013	Year to Date Figure for Corresponding Period ended 31/12/2012	Previous accounting year ended 31/03/2013
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	6,957,547	6,357,547	6,829,206	6,957,547	6,829,206	6,359,439
	- Percentage of shareholding	45.31%	43.08%	46.28%	45.31%	46.28%	43.10%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	8,398,814	8,398,814	7,927,155	8,398,814	7,927,155	8,396,922
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	54.69%	56.92%	53.72%	54.69%	53.72%	56.90%

PART III							
INVESTOR COMPLAINTS							
	Particulars						
B	Pending at the beginning of the quarter					Nil	
	Received during the quarter					1	
	Disposed of during the quarter					1	
	Remaining unresolved at the end of the quarter					Nil	

Notes

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 12, 2014. The Statutory Auditors have carried out a Limited Review of the results.
- 2 The Company is engaged in production of Textile products having integrated working. For management purposes, Company is organized into major operating activity of the textile products. The company has no activity outside India except export of textile products manufactured in India. Thereby, there is no geographical segment. Accordingly, segment-wise information is not being reported.
- 3 The Net Sales / Income from operations is exclusive of Inter Division Transfers.
- 4 Credit in respect of Minimum Alternative Tax under Income Tax Act, 1961 (MAT Credit – Entitlement), wherever applicable, is recognized in accordance with guidance note issued by the Council of the Institute of Chartered Accountants of India.
- 5 As per SEBI (DIP) Guidelines, the Board of Directors at its meeting held on 13th November, 2013, has allotted 6 lac equity shares to other than promoter group and 16 lac warrants to promoter group, each warrant is entitled to 1 equity share.
- 6 Banswara Global Limited, formerly known as Carreman Fabrics India Limited (That Company), was formed as 50:50 Joint venture between Carreman, France, and Banswara Syntex Limited (The Company). The Company purchased 30 % equity shares from Carreman, France and now it holds 80% of the total issued equity share capital of Banswara Global Limited w.e.f 19 October 2013 and thereby That Company became a subsidiary of The Company.
- 7 The Company is publishing only the standalone financial results. However, both the results, consolidated as well as stand alone have been prepared and placed before the Board of Directors of the Company.
- 8 The figures of previous period/year have been re-grouped/re-arranged and/or recast, wherever necessary, to make them comparable.

For BANSWARA SYNTEX LIMITED



(R.L. TOSHWAL)
CHAIRMAN

In terms of our review report of even date

For KALANI & COMPANY

Chartered Accountants

FRN – 000722C



(K.L. JHANWAR)

Partner

M. No. 014080

Place: Mumbai

Date: 12th February, 2014

