



# BANSWARA SYNTEX LIMITED

Corporate Identity Number: L24302RJ1976PLC001684

Registered Office & Mills:

Industrial Area, Dahod Road, BANSWARA – 327 001 (Rajasthan)

Ph No. : +91 2962 240690, 257679 - 681 Fax: (02962) 240692

An IS / ISO 9001:2008 Company

www.banswarasyntex.com

secbsw@banswarafabrics.com

saint

www.saintx.in

BSL: SECL: 14

O/C

22<sup>nd</sup> September, 2014

National Stock Exchange of India Ltd.  
Listing Department  
Exchange Plaza  
Bandra – Kurla Complex  
Bandra (East)  
MUMBAI – 400 051.

25 SEP 2014

Sub: Outcome of 38<sup>th</sup> Annual General Meeting.

Re.: Banswara Syntex Limited, Scrip Code: BANSWRAS.

Dear Sir/Ma'am,

Pursuant to Listing Agreement, we hereby submit the following as the outcome of 38<sup>th</sup> Annual General Meeting.

The Shareholders of the Company at 38<sup>th</sup> Annual General Meeting (AGM) of the Company held on Monday, 22<sup>nd</sup> September, 2014, at the Registered office of the Company at Industrial area, Dahod Road, Banswara-327001 took up all the items of business contained in the Notice of Annual General Meeting and approved the same as mentioned below:

By Ordinary Resolution passed by shareholders:

1. Adopted the Audited Statement of Accounts (both standalone and consolidated) together with Directors; Report as also the Auditors Report thereon for the year ended March 31, 2014
2. Approved the payment of Dividend for the year 2013-14 @ 3% on Preference Shares;
3. Approved the payment of Dividend for the year 2013-14 @ 3.00 per shares on Equity Shares;
4. Confirmed the appointment of a Director in place of Shri R.L. Toshniwal (holding DIN00106933) who retires by rotation and is eligible, offers himself for re-appointment;
5. Confirmed the appointment of Kalani & Company, Jaipur, as Statutory Auditors for a period of 3 years and authorize the Board to pay remuneration to them;

25 SEP



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## By Special Resolution passed by shareholders:

6. Confirmed the appointment of K.G. Goyal & Company, as Cost Auditor and also payment of remuneration to them;
7. Confirmed the re-appointment of Shri R.L. Toshniwal as Chairman;
8. Confirmed the re-appointment of Shri Ravindra Kumar Toshniwal as Managing Director.
9. Confirmed the re-appointment of Shri Rakesh Mehra as Vice Chairman.
10. Confirmed the re-appointment of Shri Shaleen Toshniwal as Jt.Managing Director.
11. Approved the Acceptance of Deposits from Members and/or Public Under Sections 73 and 76 of the Companies Act, 2013.
12. Confirmed the appointment of Shri P. Kumar as an Independent Director.
13. Confirmed the appointment of Shri A.N. Jariwala as an Independent Director.
14. Confirmed the appointment of Shri Kamal Kishore Kacholia as an Independent Director.
15. Confirmed the appointment of Shri Vijay Mehta as an Independent Director.
16. Confirmed the appointment of Shri D.P. Garg as an Independent Director.
17. Confirmed the appointment of Dr. S.B. Agarwal as an Independent Director.
18. Confirmed the appointment of Shri Vijay Kumar Agarwal as an Independent Director.
19. Confirmed the appointment of Shri P.K. Bhandari as an Independent Director.

You are requested to take the above on record and inform all concerned accordingly.

Thanking you,

Yours Faithfully,

FOR BANSWARA SYNTEX LIMITED

J.K. JAIN

CFO & COMPANY SECRETARY

Encl.: As above