

BSL/SEC/16

27th August, 2016

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
P.J. Tower, Dalal Street,
Fort, Mumbai-400001
Fax: 022-22723121/1278

✓ **National Stock Exchange of India Ltd.**
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai-400051
Fax: 022-26598237/38

Security Code: 503722

Security ID: BANSWRAS

Dear Sir/Madam,


Sub: Proceeding of the 40th Annual General Meeting of the Company held on 27th August, 2016.

Pursuant to Regulation 30, Part A of schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Annual General Meeting of the company held on 27th August, 2016 at Registered office at Industrial Area, Dahod Road, Banswara (Rajasthan).

Please find attached (Annexure-1) the proceeding at the 40th Annual General Meeting of the Company.

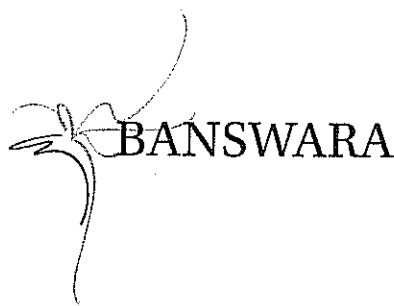
Thanking you,

Yours faithfully,
For **BANSWARA SYNTEX LIMITED,**

for 
(J.K. JAIN)
CFO & Company Secretary
Encl: as above.

BANSWARA SYNTEX LIMITED
CORPORATE OFFICE
5th Floor, Gopal Bhawan, 199, Princess Street, Mumbai - 400 002
Tel : +91 22 66336371-76 | Fax : +91 22 2306 4406
Email : info@banswarafabrics.com

REGISTERED OFFICE & MILLS
Industrial Area, Dahod Road, Banswara - 327 001 (Rajasthan)
Tel : +91 2962 240690 - 93, 257676 - 81
Email : info@banswarafabrics.com



Annexure-I

**PROCEEDING OF THE 40TH ANNUAL GENERAL MEETING OF BANSWARA
SYNTEX LIMITED HELD ON 27TH AUGUST, 2016 at 3.00 PM.**

The following items of business as per the Notice of the Annual General Meeting dated 27th August, 2016, were transacted at the meeting:

Item No.	Agenda Item	Resolution Type	Result
1	Adopted the of Audited Statement of Accounts (both standalone and consolidated) together with Directors; Report as also the Auditors Report thereon for the year ended March 31, 2016	Ordinary Resolution	Passed with requisite majority
2	Approved the payment of Dividend for the year 2015-16 @ 2.00 per shares on Equity Shares face value Rs. 10/- each	Ordinary Resolution	Passed with requisite majority
3	Confirmed the appointment of Shri Shaleen Toshniwal (holding DIN00246432) who retires by rotation and is eligible, offers himself for re-appointment	Ordinary Resolution	Passed with requisite majority
4	Ratify the appointment of Kalani & Company, Jaipur, as Statutory Auditors of the Company, and to authorize Board to fix their remuneration	Ordinary Resolution	Passed with requisite majority
5	Confirmed the payment of remuneration of K.G. Goyal & Company, as Cost Auditor	Special Resolution	Passed with requisite majority
6	Approved the Acceptance of Deposits from Members and / or Public Under Sections 73 and 76 of the Companies Act, 2013	Special Resolution	Passed with requisite majority
7	Adoption of new set Articles of Association of the Company containing regulations in conformity with Companies Act, 2013	Special Resolution	Passed with requisite majority

For BANSWARA SYNTEX LIMITED,

For J.K. Jain
(J.K. JAIN)
CFO & Company Secretary

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