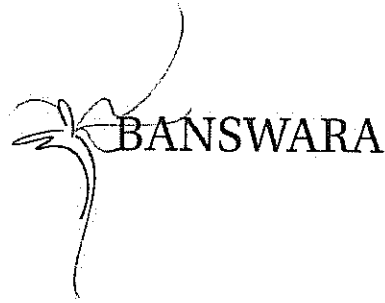


Final 30/01  
8-11-2016



BSL/SEC/16

30<sup>th</sup> August, 2016

**BSE Limited**

Corporate Relationship Department,  
1st Floor, New Trading Ring,  
P.J. Tower, Dalal Street,  
Fort, Mumbai-400001  
Fax: 022-22723121/1278

✓ **National Stock Exchange of India Ltd.**

Exchange Plaza. 5th Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra(East), Mumbai-400051  
Fax: 022-26598237/38

**Security Code: 503722**

**Security ID: BANSWRAS**

Dear Sir/Madam,

**Sub: Summary of proceeding of the 40<sup>th</sup> Annual General Meeting of the Company for FY 2015-16 held on August 27, 2016.**

This is to inform you that Annual General Meeting (AGM) of the Company was held on August 27, 2016 at 3.00 P.M. at its registered office at Industrial Area, Dahod Road, Banswara (Rajasthan).

Please find enclosed the Summary of proceeding of the 40<sup>th</sup> AGM of the Company, as required under Regulation 30, PART A Schedule III of Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015

Thanking you,

Yours faithfully,  
For **BANSWARA SYNTEX LIMITED,**

For 

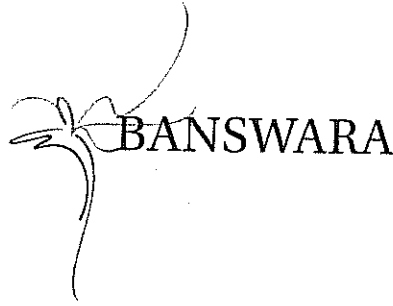
**(J.K. JAIN)**  
**CFO & Company Secretary**  
Encl: as above.

**BANSWARA SYNTEX LIMITED**  
**CORPORATE OFFICE**

5th Floor, Gopal Bhawan, 199, Princess Street, Mumbai - 400 082  
Tel : +91 22 66336571-76 | Fax : +91 22 2206 4486  
Email : info@banswarafabrics.com

**REGISTERED OFFICE & MILLS**

Industrial Area, Dohad Road, Banswara - 327 001 (Rajasthan)  
Tel : +91 2962 240690 - 93, 257676 - 01  
Email : info@banswarafabrics.com



Final 2016/17  
8/11/16

**Summary of proceedings of the 40<sup>th</sup> Annual General Meeting**

The 40<sup>th</sup> Annual General Meeting (AGM) of the members of Banswara Syntex Limited (the company) was held on Saturday, August 27, 2016 at 3.00 P.M. at Syntex Staff Colony, Industrial Area, Dahod Road, Banswara (Rajasthan) 327001.

Shri R.L. Toshniwal chaired the meeting. The requisite quorum being present, The Chairman called the meeting to order. Shri Rakesh Mehra, Vice Chairman, Shri P. Kumar, (Chairman of Audit Committee & Nomination and Remuneration Committee), Dr. S. B. Agarwal (Chairman of Evaluation Committee) and Dr. Vajjayanti Pandit directors attended the meeting and also attended by Shri Manoj Maheshwari, Secretarial Auditors. The Chairman delivered his speech.

The following resolutions set out in the notice convening the AGM were proposed and seconded by the members. Items of the business as per the Notice of the Annual General Meeting dated 23<sup>th</sup> May, 2016, were transacted at the meeting:

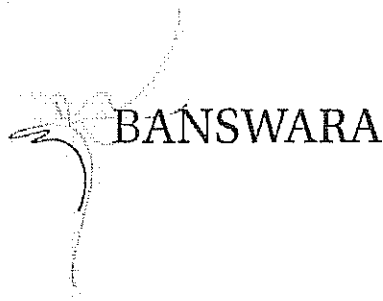
Item No.	Agenda Item	Resolution Type
1	Adopted the of Audited Statement of Accounts (both standalone and consolidated) together with Director; Report as also the Auditors Report thereon for the year ended March 31, 2016	Ordinary Resolution
2	Approved the payment of Dividend for the year 2015-16 @ 2.00 per shares on Equity Shares face value Rs. 10/- each	Ordinary Resolution
3	Confirmed the appointment of Shri Shaleen Toshniwal (holding DIN00246432) who retires by rotation and is eligible, offers himself for re-appointment	Ordinary Resolution
4	Ratify the appointment of Kalani & Company, Jaipur, as Statutory Auditors of the Company, and to authorize Board to fix their remuneration	Ordinary Resolution
5	Confirmed the payment of remuneration of K.G. Goyal & Company, as Cost Auditor	Ordinary Resolution
6	Approved the Acceptance of Deposits from Members and / or Public Under Sections 73 and 76 of the Companies Act, 2013	Special Resolution
7	Adoption of new set of Articles of Association of the Company containing regulations in conformity with Companies Act, 2013	Special Resolution

**BANSWARA SYNTEX LIMITED  
CORPORATE OFFICE**

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Email : info@banswarafabrics.com

**REGISTERED OFFICE & MILLS**

Industrial Area, Dahod Road, Banswara - 327 001 (Rajasthan)  
Tel : +91 2962 240690 - 93, 257676 - 01  
Email : info@banswarafabrics.com



The Company Secretary inform that Mr. Manoj Maheshwari of VM & Associate practicing company secretaries (membership FCS-3355) was the scrutinizer appointed by the board to supervise the remote e-voting and physical ballot at AGM.

The Company Secretary informs the members that the facility of remote e-voting for the members was made available till 26<sup>th</sup> August, 2016 and that the facility for physical ballot had been provided at the AGM venue. Company Secretary requested the members who were present at the AGM and had not cast their votes by remote e-voting could now cast their vote at the meeting.

The Chairman then invited the members to express their views, gives suggestions and make inquiries on the operations and financial performers of the company and related matters. The chairman responded to all the queries raised by members.

The chairman thanked the members for attending and participating in the and the requested the members to continue voting.

For BANSWARA SYNTEX LIMITED,

**(J.K. JAIN)**  
CFO & Company Secretary

**BANSWARA SYNTEX LIMITED**  
CORPORATE OFFICE

5th Floor, Gopal Bhawan, 199, Princess Street, Mumbai - 400 002  
Tel: +91 22 86336371-76 | Fax: +91 22 2206 4486  
Email: [info@banswarafabrics.com](mailto:info@banswarafabrics.com)

**REGISTERED OFFICE & MILLS**

Industrial Area, Dahod Road, Banswara - 327 091 (Rajasthan)  
Tel: +91 2962 240600 - 93, 257676 - 81  
Email: [info@banswarafabrics.com](mailto:info@banswarafabrics.com)