

Ref: BSL/SEC/16

17<sup>th</sup> October, 2016

BSE Limited  
Listing Deptt.  
Floor 25, P.J. Towers  
Dalal Street  
MUMBAI - 400 001

✓ National Stock Exchange of India Ltd.  
Listing Department  
Exchange Plaza Bandra-Kurla Complex  
Bandra (East), MUMBAI - 400 001

Code No.503722

Symbol" BANSWRAS"

Sub: - CRISIL Rating on the Rs.200 Million Fixed Deposits of Banswara Syntex Ltd.

Dear Sir,

Pursuant to Regulation 30 read with Para A of Part A of schedule III to SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015, this is to inform that CRISIL Rating on the Fixed Deposits of the Company. A copy of the Rating given by CRISIL is enclosed herewith.

This is for your information please.

Thanking you,

Yours faithfully,  
For BANSWARA SYNTEX LIMITED,

  
(J.K. JAIN)  
CFO & COMPANY SECRETARY

Encl: As above.

**BANSWARA SYNTEX LIMITED**  
**CORPORATE OFFICE**  
5th Floor, Gopal Bhawan, 199, Princess Street, Mumbai - 400 002  
Tel : +91 22 66336571-76 | Fax : +91 22 2206 4486  
Email : info@banswarafabrics.com

**REGISTERED OFFICE & MILLS**  
Industrial Area, Dahod Road, Banswara - 327 001 (Rajasthan)  
Tel : +91 2962 240690 - 93, 257676 - 91  
Email : info@banswarafabrics.com

An IS / ISO 9001:2008 Company | CIN : 124302RJ1976PLC001684 | www.banswarasyntex.com

# Ratings

# CRISIL

An S&P Global Company

CONFIDENTIAL

BANSYNT/163740/FD/091600795  
September 21, 2016

Mr. J. K Jain  
Cfo & Co. Secretary  
Banswara Syntex Limited  
Industrial Area Dohad Road  
Banswara-  
Banswara - 327001  
Tel:91 9414101844

Dear Mr. J. K Jain,

Re: CRISIL Rating on the Rs. 200 Million Fixed Deposits of Banswara Syntex Limited


We refer to your request for a rating for the captioned Fixed Deposits.


CRISIL has, after due consideration, assigned its "FA-/Positive" (pronounced as F A minus rating with Positive outlook) rating to the captioned debt instrument. This rating indicates that the degree of safety regarding timely payment of interest and principal is satisfactory. Changes in circumstances can affect such issues more than those in the higher rated categories.

As per our Rating Agreement, CRISIL would disseminate the rating along with outlook through its publications and other media, and keep the rating along with outlook under surveillance for the life of the instrument. CRISIL reserves the right to suspend, withdraw or revise the ratings assigned to the captioned instrument at any time, on the basis of new information, or unavailability of information or other circumstances, which CRISIL believes, may have an impact on the rating.

With warm regards,

Yours sincerely,

  
Mahendhiran Chinnappa  
Associate Director - CRISIL Ratings

  
Nivedita Shibu  
Associate Director - CRISIL Ratings

A CRISIL rating reflects CRISIL's current opinion on the likelihood of timely payment of the obligations under the rated instrument and does not constitute an audit of the rated entity by CRISIL. CRISIL ratings are based on information provided by the issuer or obtained by CRISIL from sources it considers reliable. CRISIL does not guarantee the completeness or accuracy of the information on which the rating is based. A CRISIL rating is not a recommendation to buy, sell, or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. All CRISIL ratings are under surveillance. Ratings are revised as and when circumstances so warrant. CRISIL is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of this product. CRISIL Ratings rating criteria are available without charge to the public on the CRISIL web site, [www.crisil.com](http://www.crisil.com). For the latest rating information on any instrument of any company rated by CRISIL, please contact Customer Service Helpdesk at 1800-267-1301.

CRISIL Limited  
Corporate Identity Number: L67120MH1987PLC042363