

Date: 25.05.2017

To,  
Department of Corporate Services,  
BSE Ltd.,  
25<sup>th</sup> Floor, P.J. Towers,  
Dalal Street, Fort,  
Mumbai 400 001

✓ To,  
The Manager,  
National Stock Exchange of India Ltd.  
5<sup>th</sup> Floor, Exchange Plaza  
Bandra(E), Mumbai-400 051

Scrip Code No.503722

Symbol" BANSWRAS"

Sub: Outcome of 218<sup>th</sup> Board Meeting held on May 25, 2017.

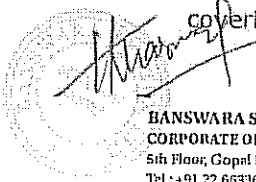
Dear Sir / Ma'am,

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["SEBI (LODR)"], the Board of Directors of the Company in their 218<sup>th</sup> meeting held on Thursday, May 25, 2017 which commenced at 02.15 P.M. and concluded at 5.15 P.M. at Corporate office: 4<sup>th</sup> Floor, Gopal Bhawan, 199, Princess Street, Mumbai, inter alia transacted the following businesses:-

1. Approved the audited Financial Results for the quarter and year ended on March 31, 2017 along with Statement of Asset and Liabilities as on that date and took on record Auditor's Report thereon as per Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (enclosed herewith);

Further, the results would also be published in the newspaper in compliance with Regulation 47 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. Recommended Dividend @ 10% i.e., Rs. 1/- per equity share of Rs. 10/- each for the financial year ended March 31, 2017.
3. M/s K.G. Somani & Co., Chartered Accountants, New Delhi (Firm Registration No.006591N) have been appointed as Statutory Auditors of the Company for five (5) years beginning from the conclusion of ensuing 41<sup>st</sup> AGM to till the conclusion of 46<sup>th</sup> AGM, subject to approval of Shareholders at the forthcoming AGM, in place of existing Statutory Auditors M/s Kalani & Co. Chartered Accountants, Jaipur in compliance with the mandatory rotation of Auditors under the Companies Act, 2013 (Attaching covering alongwith Brief profile)

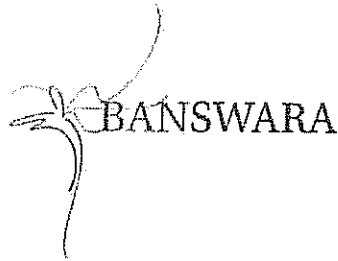
  
BANSWARA SYNTEX LIMITED  
CORPORATE OFFICE

5th Floor, Gopal Bhawan, 199, Princess Street, Mumbai - 400 002  
Tel : +91 22 66336571-76 | Fax : +91 22 2205 4486  
Email : info@banswarafabrics.com

REGISTERED OFFICE & MILLS

Industrial Area, Dahad Road, Banswara - 327 001 (Rajasthan)  
Tel : +91 2962 240690 - 93, 257676 - 81  
Email : info@banswarafabrics.com

An IS / ISO 9001:2008 Company | CIN : L24302RJ1979PLC001664 | www.banswarasyntex.com




4. Re-appointment of (i) Shri R L Toshniwal, Chairman cum Whole-time Director (ii) Shri Ravindra Kumar Toshniwal, Managing Director (iii) Shri Rakesh Mehra, Vice Chairman cum Whole-time Director (iv) Shri Shaleen Toshniwal, Joint Managing Director (Brief profile will submit separately).

Further, in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Company's Code of conduct for Prohibition of Insider Trading, the "Trading Window" for trading in the shares of the Company will open from May 28, 2017 for the Directors and Key Management Personnel / Designated Employees / Connected Persons of the Company.

You are requested to take the same on record and inform all those concerned.

**Thanking You,**

**Yours Faithfully  
FOR BANSWARA SYNTEX LIMITED**

  
**(H.P. KHARWAL)  
COMPANY SECRETARY**

**Encl: a/a**

**BANSWARA SYNTEX LIMITED**

**CORPORATE OFFICE**

5th Floor, Gopal Bhawan, 199, Princess Street, Mumbai - 400 002  
Tel : +91 22 66336571-76 | Fax : +91 22 2206 4406  
Email : [info@banswarafabrics.com](mailto:info@banswarafabrics.com)

**REGISTERED OFFICE & MILLS**

Industrial Area, Dohad Road, Banswara - 327 001 (Rajasthan)  
Tel : +91 2962 240690 - 93, 257676 - 01  
Email : [info@banswarafabrics.com](mailto:info@banswarafabrics.com)