

BSL/SEC/17

25th May, 2017

BSE Limited
Listing Deptt.
Floor 25, P.J. Towers
Dalal Street
MUMBAI - 400 001

✓ National Stock Exchange of India Ltd.
Listing Department
Exchange Plaza Bandra-Kurla Complex
Bandra (East), MUMBAI - 400 001

Code No.503722

Symbol" BANSWRAS"

Sub: Appointment of M/s K.G. Somani & Co., Chartered Accountants, Statutory Auditor of the Company.

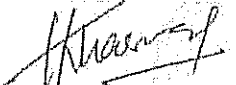
Dear Sir,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, On recommendation of the Audit Committee, the Board of Directors of the company has appointed of M/s K.G. Somani & Co., Chartered Accountants, New Delhi (Firm Registration No.006591N) as Statutory Auditors of the Company for five (5) years beginning from the conclusion of ensuing 41st AGM to till the conclusion of 46th AGM, subject to approval of Shareholders at the forthcoming AGM, in place of existing Statutory Auditors M/s Kalani & Co. Chartered Accountants, Jaipur in compliance with the mandatory rotation of Auditors under the Companies Act, 2013 at their meeting held on 25.05.2017.

Brief Resume enclosed for your reference.

Thanking You,

Yours Faithfully
For BANSWARA SYNTEX LIMITED


(H.P. KHARWAL)
COMPANY SECRETARY

Encl: As above.

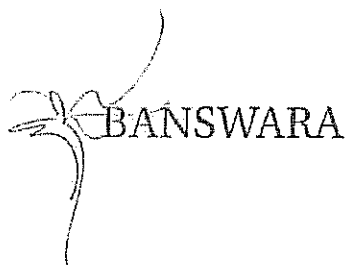
BANSWARA SYNTEX LIMITED
CORPORATE OFFICE

5th Floor, Gopal Bhawan, 199, Princess Street, Mumbai - 400 002
Tel : +91 22 66336571-75 | Fax : +91 22 2206 4406
Email : info@banswarafabrics.com

REGISTERED OFFICE & MILLS

Industrial Area, Dahanu Road, Banswara - 327 001 (Rajasthan)
Tel : +91 2962 240690 - 93, 257676 - 91
Email : info@banswarafabrics.com

An ISO 9001:2008 Company | CIN : L24302RJ1976PLC001684 | www.banswarasyntex.com



Brief Resume of M/s K.G. Somani & Co., Chartered Accountants, New Delhi Statutory Auditor of the Company:-

Reason for change viz. appointment	Appointment of statutory auditors in compliance with the mandatory rotation of auditors as per the provisions of section 139 of the Companies Act 2013
Date of appointment & term of appointment	On recommendation of the Audit Committee, the Board of Directors of the company has appointed of M/s K.G. Somani & Co., Chartered Accountants, New Delhi (Firm Registration No.006591N) as Statutory Auditors of the Company for five (5) years beginning from the conclusion of ensuing 41 st AGM to till the conclusion of 46 th AGM, subject to approval of Shareholders at the forthcoming AGM, in place of existing Statutory Auditors M/s Kalani & Co. Chartered Accountants, Jaipur in compliance with the mandatory rotation of Auditors under the Companies Act, 2013 at their meeting held on 25.05.2017.
Brief Profile	<p>K G Somani & Co (KGS) is 3rd generation Chartered Accountants firm, practicing in India for over 5 decades. The Managing Partner, Mr. KG Somani is the past president of Institute of Chartered Accountants of India and has represented India on the council of International Federation of Accountants. KGS has an international presence in about thirty countries being a member of TGS Global Network and it also has networking of firms under the regulation of the Institute of Chartered Accountants of India through its affiliates & offices at five major cities in India. KGS has association with Financial Institutions, Banks, Power Companies and Corporations, Manufacturing and Transport (including Railways & Aviation) Industry etc. in and outside India.</p> <p>K G Somani & Co. is part of a domestic network of six CA firms, known as AVS & Affiliates (registered with Institute of Chartered Accountants of India). AVS has a pan India presence with around 50 partners (with specialization in different spheres) and around 280 staff members supported by specialized experts on Information Technology, Financial Management, Legal and in other technical areas.</p>

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