

BSL/SEC/17

25th May, 2017

BSE Limited
Listing Deptt.
Floor 25, P.J. Towers
Dalal Street
MUMBAI – 400 001

✓ National Stock Exchange of India Ltd.
Listing Department
Exchange Plaza Bandra-Kurla Complex
Bandra (East), MUMBAI – 400 001

Code No.503722

Symbol" BANSWRAS"

Sub: Re-appointment of Whole-time Directors.

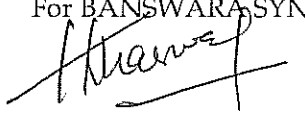
Dear Sir,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, On recommendation of the Nomination & Remuneration Committee, the Board of Directors of the company has approved and re-appointed to (i) Shri R L Toshniwal, Chairman cum Whole-time Director (ii) Shri Ravindra Kumar Toshniwal, Managing Director (iii) Shri Shaleen Toshniwal, Joint Managing Director (iv) Shri Rakesh Mehra, Vice Chairman cum Whole-time Director of the company for three (3) years with effect from 1st January, 2018 to 31st December, 2020, subject to approval of Shareholders at the forthcoming AGM, in compliance with section 196, 197 and Schedule V of the Companies Act, 2013 at their meeting held on 25.05.2017.

Brief Resume enclosed for your reference.

Thanking You,

Yours Faithfully
For BANSWARA SYNTEX LIMITED


(H.P. KHARWAL)
COMPANY SECRETARY

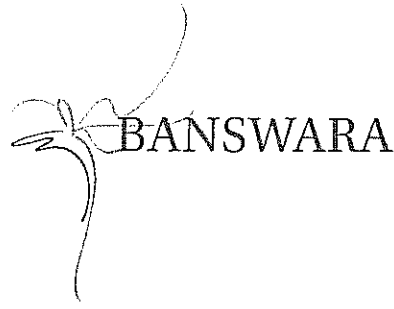
Encl: As above.

BANSWARA SYNTEX LIMITED
CORPORATE OFFICE

5th Floor, Gopal Bhawan, 199, Princess Street, Mumbai - 400 002
Tel: +91 22 66336571-76 | Fax: +91 22 2206 4405
Email: info@banswarafabrics.com

REGISTERED OFFICE & MILLS

Industrial Area, Dahod Road, Banswara - 327 001 (Rajasthan)
Tel: +91 2962 24099 - 93, 257676 - 01
Email: info@banswarafabrics.com



Brief profile of re-appointed of all four whole-time Directors:-

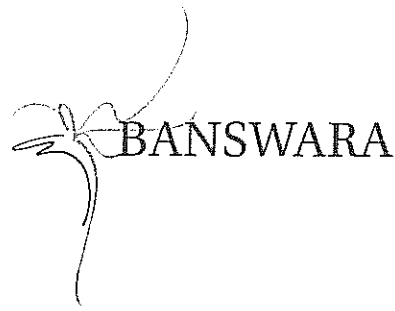
Reason for change viz. appointment	Re-appointment of Whole-time Director
Date of appointment & term of appointment	On recommendation of the Nomination & Remuneration Committee, the Board of Directors of the company has approved and re-appointed (i) Shri R.L. Toshniwal, Chairman cum Whole-time Director (ii) Shri Ravindra Kumar Toshniwal, Managing Director (iii) Shri Shaleen Toshniwal, Joint Managing Director (iv) Shri Rakesh Mehra, Vice Chairman cum Whole-time Director of the company for three (3) years from 1 st January, 2018 to 31 st December, 2020, subject to approval of Shareholders at the forthcoming AGM, in compliance with section 196 of the Companies Act, 2013 at their meeting held on 25.05.2017.
(j). Brief Profile of Shri R.L. Toshniwal	Shri R.L. Toshniwal, aged 84 years, is the main promoter and currently Chairman of the Company. He is Masters in Textiles from Leeds University, UK. He has 54 years vast experience of textile industry. He joined the Company in 1976. He has been associated with a number of business organizations since the beginning of his career. He is Ex-Chairman of Rajasthan Textile Mills Association, Ex-President of Indian Spinners Association and Ex-Chairman of the Synthetic & Rayon Textile Export Promotion Council (SRTEPC). Besides Banswara Syntex Ltd., he is member of the Board of Directors of the company. Being an industrialist with high social obligations, he is associated with a number of charitable trusts also.

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(ii). Brief Profile of Shri Ravindra Kumar Toshniwa	Shri Ravindra Kumar Toshniwal , aged 54 years, is a B.Tech (Chem.) from IIT, Mumbai. He has undergone OPM course of Harvard University, USA. He is having over 27 years' experience in textile industry. He is also looking after overall activities of the Company. He has travelled extensively to Europe, US and other developed countries to promote the products of the Company. He has taken together a number of reputed buyers all over the world as a result by which the exports of the company have increased substantially over the last thirteen years
(iii). Brief Profile of Shri Rakesh Mehra	Shri Rakesh Mehra , Aged 60 Years, is a Chartered Accountant having 31 years' experience in the Textile Industry. At present, he is the Chairman of SRTEPC. In the past also, he has been the Chairman of SRTEPC. He was the Chief Executive of M/s. RR Toshniwal Enterprises before joining the Company. Shri Mehra looks after entire Commercial and Financial activities besides export Sales of Yarn.
(iv) Brief Profile of Shri Shaleen Toshniwal	Shri Shaleen Toshniwal , aged 40 years, is a Bachelor in Business Management from Bentley College, USA, and has over 14 years' experience in the textile industry. He looks after all the readymade garment units of the Company at Daman and Surat.

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