



Ref: BSL: SECL: 19

1st May, 2019

BSE Limited

Corporate Relationship Department,
1st Floor, New Trading Ring,
P.J. Tower, Dalal Street,
Fort, Mumbai-400001
Fax: 022-22723121/1278

National Stock Exchange of India Limited

Exchange Plaza. 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra(East), Mumbai-400051
Fax: 022-26598237/38

Scrip Code: 503722

Security ID: BANSWRAS

Dear Sir/Madam,

Sub : Scrutinizer's Report Pursuant to Section 108 of Companies Act, 2013 and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Pursuant to Section 108 of the Companies Act, 2013 and rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), please find enclosed the Scrutinizer's Report on passing of Special Resolution for Continuation of Directorship of Shri Jagdeesh Mal Mehta,(DIN: 00847311), Independent Director through Postal Ballot.

We request you to kindly take the same on record and inform all concerned accordingly.

Thanking You.

Yours faithfully,

For Banswara Syntex Limited,

HP Kharwal

Company Secretary & Compliance Officer

Encl: as above



CC: Central Depository Services (India) Ltd.
Phiroze Jeejeebhoy Towers
17th Floor, Dalal Street
Fort, MUMBAI - 400 023

BANSWARA SYNTEX LIMITED

CORPORATE OFFICE

5th Floor, Gopal Bhawan, 199, Princess Street, Mumbai - 400 002
Tel: +91 22 66336571-76 | Fax: +91 22 2206 4486
Email: info@banswarafabrics.com

REGISTERED OFFICE & MILLS

Industrial Area, Dahod Road, Banswara - 327 001 (Rajasthan)
Tel: +91 2962 240690 - 93, 257676 - 81
Email: info@banswarafabrics.com

MANOJ MAHESHWARI
COMPANY SECRETARY

(2370 954; 93145 04821(M)

E-mail: cs.vmanda@gmail.com

403, "ROYAL WORLD" S.C ROAD, JAIPUR – 302001.

"USHA – KIRAN", 11, GEEJ GARH VIHAR, HAWA SARAK, JAIPUR – 302019.

Scrutinizer's Report

To,
The Managing Director
Banswara Syntex Limited
Industrial Area, Dahod Road,
Post Box No. 21, Banswara-327001 (Rajasthan)

Dear Sir,

Sub: Scrutinizer's Report on Passing of Resolution through Postal Ballot

The Board of Directors of Banswara Syntex Limited (hereinafter referred to as "the Company") by circular resolution dated March 27, 2019 has appointed me as the scrutinizer for the remote e-voting process as well as to scrutinize the postal ballot forms to be received from the Shareholders pursuant to Section 108 and 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 (as amended) and in accordance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Report on Scrutiny:

- The Company had appointed Central Depository Services (India) Limited (hereinafter referred to as "CDSL / Service Provider") as the Service Provider for the purpose of extending the facility of remote e-voting to the Shareholders of the Company. Computech Sharecap Limited is the Registrar and Share Transfer Agent (hereinafter referred to as "RTA") of the Company.
- The Service Provider had provided a system for recording the votes of the Shareholders electronically on the items of the business stated in the Postal Ballot Notice dated March 27, 2019.
- The Company had set up electronic voting facility on website of the Service Provider, www.evotingindia.com. The Company had uploaded the item of the business to be transacted through Postal Ballot on the website of the Service Provider to facilitate their Shareholders to cast their vote through Remote e-voting.
- Necessary instructions in this regard to be followed by the shareholders had also been duly mentioned in the Notice of Postal Ballot and E-voting dated March 27, 2019 having been sent to all the shareholders on or before March 30, 2019.
- The Cut-off date for the purpose of identifying Shareholders who will be entitled to vote on the resolutions contained in the Postal Ballot Notice was Friday, March 22, 2019. As stated in the Postal Ballot Notice, the Company fixed 17:00 Hours IST on Monday, April 29, 2019 as the last date for receipt of Postal Ballot Forms and remote e-voting.



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- As on the aforesaid cut-off date, there were 9,055 (Nine Thousand and Fifty Five) Shareholders of the Company. The RTA had sent the Notices of the Postal Ballot along with E-Voting details by email to 4,076 (Four Thousand and Seventy Six) Shareholders whose email IDs were made available by the two Depositories i.e. National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL"). In respect of 4,979 (Four Thousand Nine Hundred and Seventy Nine) Shareholders whose email-IDs were not available, notices were sent by Courier. In respect of 1394 cases where transmission through email had failed, the RTA had again sent the Notice of Postal Ballot and e-voting details through email.

Further, as confirmed by the Company, there were 5 (Five) such envelopes containing notice of Postal Ballot which were returned undelivered.

- The Company has completed the dispatch of the notices to the Shareholders by Saturday, March 30, 2019
- As stated in Rule 22 of The Companies (Management and Administration) Rules, 2014 (as amended), an advertisement was published by the Company on Sunday, March 31, 2019, in "Financial Express", English newspaper in English language and in "Nafa Nuksaan" Vernacular language newspaper in vernacular language, informing about the completion of the dispatch of the Postal Ballot and e-voting Notice, by means of Courier and E-mail to the shareholders along with other related matters mentioned therein.
- The remote e-voting period commenced from Sunday, March 31, 2019 at 09:00 Hours IST and concluded on Monday, April 29, 2019 at 17:00 Hours IST. The data was scrutinized by me for verification of votes cast in favour and against the resolution. I have downloaded the data of remote e-voting after the e-voting platform was disabled by CDSL on April 29, 2019 at 17:00 Hours IST.
- I have not received any Postal Ballot Forms from the shareholders during the period starting from Sunday, March 31, 2019 at 09:00 Hours IST and concluded on Monday, April 29, 2019 at 17:00 Hours IST.
- The total number of fully paid up shares of the Company outstanding as on Friday, March 22, 2019 were 1,71,16,042. As on cut-off date, out of 9,055 (Nine Thousand and Fifty Five) shareholders, 31 (Thirty One) shareholders have exercised their votes through remote e-voting.

The details of result for the items placed for consideration by the shareholders are given below:



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Item No 1: Special Resolution:

Continuation of Directorship of Shri Jagdeesh Mal Mehta (DIN:00847311), Independent Director

Total No. of Shareholders/folios	9,055		
Total No. of Shares	1,71,16,042		
Receipt of postal Ballot Forms/e-voting	From March 31, 2019 at 09:00 Hours IST to April 29, 2019 at 17:00 Hours IST		
		Number of Votes/Folio	Number of shares
Total votes cast through remote e-voting	A	31	1,00,61,020
Total Votes cast through Postal Ballot forms received	B	0	0
Grand Total of remote e-voting/Postal Ballot Form (A+B)	C	31	1,00,61,020
Less: Invalid remote e-voting/ Postal Ballot Forms*(On account of signature mismatch, for/against option not indicated)	D	0	0
Net remote e-voting/Postal Ballot Forms (C-D)	E	31	1,00,61,020

NOTES:

- (i) There is no case where a shareholder has voted both through Postal Ballot and through remote e-voting.
- (ii) Invalid voting was not taken into account for counting of percentages of votes in favour or against.
- (iii) Votes cast in favour or against has been considered on the basis of the number of shares held as on the date reckoned for the purpose of the Polling or the number of shares mentioned in the polling whichever is less.

SUMMARY OF POSTAL BALLOT

Promoter/Public	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in Favour (4)	No. of Votes against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter group	1,00,76,001	1,00,60,036	99.84	1,00,60,036	0	100	0
Public institutional holders	7,36,288	0	0	0	0	0	0
Public-Others	63,03,753	984	0.02	984	0	100	0
Total	1,71,16,042	1,00,61,020	58.78	1,00,61,020	0	100	0

Percentage of Votes cast in favour: **100%** | Percentage of votes cast against: **NIL**

RESULT:-

Since, the number of votes cast in favour of the resolution is 100%. I report that the Special Resolution set out at item no. 1 in the notice of postal ballot dated March 27, 2019 has been passed by the shareholders with the requisite majority. The resolution is deemed to be passed as on the last date specified for receipt of postal ballot form and remote e-voting i.e. April 29, 2019.



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I further report that as per the Postal Ballot Notice dated March 27, 2019 and the Circular Resolution dated March 27, 2019, the Company Secretary and Compliance Officer of the Company will declare and confirm the above results of voting by postal ballot and E-Voting in respect of the resolutions referred therein. The results of Postal Ballot together with the Scrutinizer's Report would be displayed on the Company's website www.banswarasyntex.com and on the website of CDSL within 48 hours of passing of the resolutions and shall also be communicated to the Stock Exchange(s).

The register of postal ballot received till the close of the working hours of the last date of receipt of ballots giving the serial no., ballot no., client id/folio no., name and address of the shareholders, total holding and the nominal value, votes cast for, votes cast against, invalid ballots, reasons for invalidation and mode of voting (postal ballot or e-voting both) and whether the shares have differential voting rights; in respect of the Resolutions has been maintained.

I further report that the Company has duly complied with Rule 22 of The Companies (Management and Administration) Rules, 2014 (as amended) regarding procedure to be followed for conducting business through postal ballot. I further report that as per the said rules, the records maintained by me including the data as obtained from CDSL, the service provider for the remote e-voting facility extended by them are in my safe custody which will be handed over to the Company after the Chairman approves and signs the minutes.

I thank you for the opportunity given to act as a Scrutinizer for the above Postal Ballot.

Yours Faithfully



CS Manoj Maheshwari

Scrutinizer
FCS: 3355
C.P. No.: 1971



Date: 01.05.2019
Place: Banswara



For Banswara Syntex Limited



Hanuman Prasad Kharwal
Company Secretary and Compliance Officer
(As authorized by the Board of Directors)
Membership No. A28614