



SHANTHI GEARS LIMITED

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Part 1: Statement of Standalone Audited Financial Results for the Quarter Ended and Financial Year Ended 31st March, 2015

(₹ in Crores)

Sl No	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2015 (Audited)	31.12.2014 (Unaudited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)
1	Income from Operations					
	(a) Net Sales / Income from Operations (Net of Excise Duty)	38.56	42.46	36.52	152.00	150.77
	(b) Other Operating Income	0.66	0.52	1.66	3.19	4.99
	Total Income from operations (Net)	39.22	42.98	38.18	155.19	155.76
2	Expenses					
	(a) Cost of materials consumed	19.34	18.08	15.19	69.24	56.60
	(b) Changes in inventories of finished goods, work-in-progress	(2.74)	1.62	(2.52)	(4.66)	(4.26)
	(c) Employee benefits expense	9.94	9.10	6.37	38.52	31.51
	(d) Depreciation and amortisation expense	4.11	4.22	6.48	16.75	25.61
	(e) Other Expenses	9.07	7.81	10.12	36.05	30.23
	(f) Total Expenses	39.72	40.83	35.64	153.70	139.69
3	Profit / (Loss) from Operations before Other Income, Finance cost & Exceptional Items (1-2)	(0.50)	2.15	2.54	1.49	16.07
4	Other Income	3.86	2.95	2.46	11.65	9.88
5	Profit / (Loss) from ordinary activities before Finance cost & Exceptional Items (3+4)	3.36	5.10	5.00	13.14	25.95
6	Finance Costs	-	0.01	0.01	0.03	0.02
7	Profit / (Loss) from ordinary activities after Finance cost but before Exceptional Items (5-6)	3.36	5.09	4.99	13.11	25.93
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7+8)	3.36	5.09	4.99	13.11	25.93
10	Tax Expense	1.93	1.33	1.32	3.79	7.55
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	1.43	3.76	3.67	9.32	18.38
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit / (Loss) for the period after taxes (11-12)	1.43	3.76	3.67	9.32	18.38
14	Paid-up Equity Share Capital (Face Value of Re. 1 each)	8.17	8.17	8.17	8.17	8.17
15	Reserves Excluding Revaluation Reserves	-	-	-	262.57	258.23
16	Earnings Per Share (EPS) - Rs. (not annualised)					
	i) Basic and Diluted EPS before Extra ordinary items for the period	0.18	0.46	0.45	1.14	2.25
	ii) Basic and Diluted EPS after Extra ordinary items for the period	0.18	0.46	0.45	1.14	2.25

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PART - II Select information for the Quarter and Financial Year Ended 31st March, 2015

Sl No	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2015 (Audited)	31.12.2014 (Unaudited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)
A	PARTICULARS OF SHAREHOLDING					
1	Public Share Holding					
	- Number of Shares	24412940	24412940	24412940	24412940	24412940
	- Percentage of Shareholding	29.88%	29.88%	29.88%	29.88%	29.88%
2	Promoters and Promoter group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non - Encumbered					
	- Number of Shares	57302913	57302913	57302913	57302913	57302913
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	70.12%	70.12%	70.12%	70.12%	70.12%

Particulars		3 months ended 31.03.2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the Quarter	NIL
	Received during the Quarter	NIL
	Disposed off during the Quarter	NIL
	Remaining unresolved at the end of the Quarter	NIL

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Statement of Assets & Liabilities

(₹ in Crores)

	Particulars	As at 31.03.2015	As at 31.03.2014
		Audited	Audited
A	EQUITY & LIABILITIES		
1	Shareholders' Funds		
	a) Share Capital	8.17	8.17
	b) Reserves and Surplus	262.57	258.23
	Sub -Total - Shareholders' Funds	270.74	266.40
2	Non Current Liabilities		
	a) Deferred Tax Liabilities (Net)	0.86	2.51
	b) Other Long -Term Liabilities	0.09	0.10
	c) Long -Term Provisions	0.10	0.10
	Sub - Total - Non Current Liabilities	1.05	2.71
3	Current Liabilities		
	a) Trade Payables	23.55	19.01
	b) Other Current Liabilities	10.81	9.49
	c) Short -Term Provisions	0.14	0.16
	Sub - Total - Current Liabilities	34.50	28.66
	TOTAL - EQUITY & LIABILITIES	306.29	297.77
B	ASSETS		
1	Non - Current assets		
	a) Fixed Assets	85.25	98.62
	b) Long -Term Loans & Advances	5.83	3.42
	Sub- Total - Non Current Assets	91.09	102.04
2	Current Assets		
	a) Current Investments	15.54	50.16
	b) Inventories	65.45	48.24
	c) Trade Receivables	37.03	27.08
	d) Cash and Cash Equivalents	89.09	59.78
	e) Short -Term Loans and Advances	3.15	5.03
	f) Other Current Assets	4.94	5.44
	Sub - Total - Current Assets	215.20	195.73
	TOTAL - ASSETS	306.29	297.77

Notes

- The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 29th April, 2015
- An Interim Dividend of Rs.0.50 per share of Re.1 was declared at the meeting of the Board of Directors held on 2nd February 2015. The same has been treated as final dividend.
- Consequent to implementation of Companies Act 2013, the Company has adopted the useful life specified in Schedule II of the said Act with respect to certain category of assets. As a result, the depreciation charge for the quarter and twelve months is lower by Rs. 0.63 Crores and Rs. 6.24 Crores respectively. Depreciation of Rs. 0.07 Crores (Net of Deferred Tax of Rs.0.04 Crores) on account of assets whose useful life has already been exhausted, as on 1st April 2014, has been adjusted to Surplus in Statement of Profit & Loss.
- The Company's main business is manufacture of Gears and Gear Products. There are no separate reportable segments as per Accounting Standard 17 (AS17).
- The above financial results are also available on our website www.shanthigears.com
- Previous periods figures have been regrouped, wherever necessary. The figures of the last quarter are balancing figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the current financial year.

By Order of the Board

Coimbatore
29th April, 2015

M M Murugappan
M M. Murugappan
Chairman

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