

14<sup>th</sup> March 2017

National Stock Exchange of India Ltd,  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Mumbai-400 051.

**Stock Code: SHANTIGEAR**  
Through NEAPS

BSE Limited  
1st Floor New Trading Ring, Rotunda Building,  
P J Towers, Dalal Street, Fort,  
Mumbai- 400 001.

**Stock Code: 522034**  
Through BSE Listing Centre

Dear Sir,

**Sub: Resignation of Chief Financial Officer**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform that Mr. Saurabh Jain, Chief Financial Officer has resigned from the services of the Company for personal reasons. The resignation has been accepted and he will be relieved from his duties with effect from close of business hours of today ie., 14<sup>th</sup> March, 2017.

Disclosure pursuant to the aforesaid Regulation enclosed.

Kindly take the above information on record.

Yours faithfully

For SHANTHI GEARS LIMITED

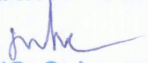
  
C.SUBRAMANIAM

COMPANY SECRETARY

**Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to change in key managerial personnel (Chief Financial Officer)**

| Disclosure Requirement                                                                  | Details                                                                                                                                               |
|-----------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------|
| a) Reason for the change viz, appointment, resignation, removal, death or otherwise.    | Mr. Saurabh Jain has resigned from the position of Chief Financial Officer of the Company for personal reasons.                                       |
| b) Date of appointment/cessation (as applicable) & term of appointment.                 | Mr. Saurabh Jain resigned as the Chief Financial Officer of the company with effect from the close of business hours of 14 <sup>th</sup> March, 2017. |
| c) Brief profile (in case of appointment).                                              | Not Applicable.                                                                                                                                       |
| d) Disclosure of relationships between directors (in case of appointment of a director) | Not Applicable.                                                                                                                                       |

**For SHANTHI GEARS LIMITED.**

  
(C. Subramaniam)  
Company Secretary