

SHANTHI GEARS LIMITED

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CIN: L29130TZ1972PLC000649

24th April,2020

The Surveillance Department

National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Mumbai-400 051.

Stock Code: SHANTIGEAR
Through NEAPS

Dear Sir,

Sub: Clarification for Price Movement

This has reference to your e-mail dated 21st April,2020 seeking clarification on price movement of the security of the Company.

We confirm at the outset that the Company has been/is prompt in ensuring compliance with Regulation 30 of the SEBI (LODR) Regulations, 2015 ("SEBI Regulations") in disclosing price sensitive information from time to time, within the timeframe stipulated under the Said Regulations.

With reference to your e-mail cited above, we hereby clarify that no information/announcement having a bearing on the price/volume behavior of the security of the Company is pending for disclosure by the Company to the Stock Exchanges.

We further wish to reiterate that the Company is fully committed to timely and prompt compliance with the requirements of the SEBI Listing Regulations and accordingly, any information likely to have a bearing on the price/volume behavior of the security will be disclosed to the Stock Exchange in time.

We request you to kindly take the above on your records.

Yours faithfully,
FOR SHANTHI GEARS LIMITED



C SUBRAMANIAM
COMPANY SECRETARY