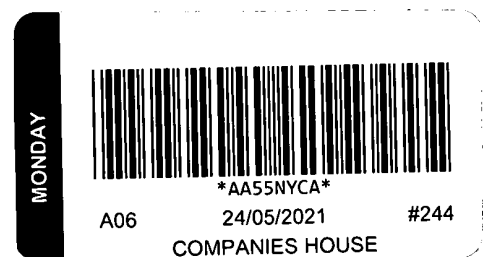


Fresnillo plc

Company Interim Accounts

For the period ended 31 March 2021

Registered: 6344120



Fresnillo plc

Company Interim Accounts

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Parent Company Statement of Comprehensive Income

Period ended 31 March

	2021 US\$ thousands
Dividend income	1,042,689
Other income	4,270
Administrative expenses	(2,686)
Other operating expenses	(268)
Profit before net finance costs and income tax	1,044,005
Finance income	9,627
Finance costs	(15,961)
Foreing exchange loss	(15,187)
Profit before income tax	1,022,484
Corporate income tax	8,614
Profit for the period	1,031,098
Other comprehensive expense	
<i>Items that will not be reclassified to profit or loss:</i>	
Changes in the fair value of equity investments at FVOCI	(49,869)
Income tax effect on items that will not be reclassified to profit or loss:	14,961
Net other comprehensive expense that will not be reclassified to profit or loss	(34,908)
Other comprehensive expense, net of tax	(34,908)
Total comprehensive income for the period, net of tax	996,190

These interim accounts are prepared only for the purposes of Sections 836 and 838 of the Companies Act 2006. They are abridged and unaudited.

Parent Company Balance Sheet

As at 31 March

	2021 US\$ thousands
ASSETS	
Non-current assets	
Investments in subsidiaries	5,794,606
Equity instruments at FVOCI	162,707
Deferred tax asset	29,685
	5,986,998
Current assets	
Loans to related parties	1,197,217
Trade and other receivables	1,027
Income tax recoverable	2,441
Derivative financial instruments	2,498
Cash and cash equivalents	577,521
	1,780,704
Total assets	7,767,702
EQUITY AND LIABILITIES	
Capital and reserves attributable to shareholders of the Company	
Share capital	368,545
Share premium	1,153,817
Merger reserve	3,911,540
Fair value reserve of financial assets at FVOCI	75,629
Retained earnings	1,085,168
Total equity	6,594,699
Non-current liabilities	
Interest-bearing loans	1,169,579
	1,169,579
Current liabilities	
Trade and other payables	2,138
Derivative financial instruments	1,286
	3,424
Total liabilities	1,173,003
Total equity and liabilities	7,767,702

Approved by the Board


 Alberto Tiburcio
 Director
 22 April 2020

These interim accounts are prepared only for the purposes of Sections 836 and 838 of the Companies Act 2006. They are abridged and unaudited.

Note to the Interim Accounts
For the period ended 31 March 2021

1. Basis of preparation

These interim accounts are prepared only for the purposes of Sections 836 and 838 of the Companies Act 2006, containing information about Fresnillo plc as an individual company, and do not contain consolidated financial information for the Group. The accounts are abridged and unaudited but are otherwise prepared on a consistent basis and following the same accounting policies as the annual accounts for the period to 31 December 2020.

Impairment charges and reversals, up to the value of the merger reserve, are reclassified from retained earnings to the merger reserve. Therefore, for the purposes of these interim accounts, the investments in subsidiaries have not been tested for impairment as any such impairment or reversal would not affect total distributable reserves.

These interim accounts do not constitute statutory accounts within the meaning of sections 434(3) of the Companies Act 2006. Statutory accounts for the year to 31 December 2020 were published in Fresnillo plc's Annual Report and delivered to the Registrar of Companies in England and Wales. The auditor's report on those accounts was unqualified, did not include a reference to any matters to which the auditor drew attention by way of emphasis without qualifying the report, and did not contain any statement under sections 498(2) or (3) of the Companies Act 2006. No statutory accounts have been delivered to the Registrar in respect of the period covered by these interim accounts.