

Date: 20.08.2019

To,
The Manager,
The National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051,
Maharashtra,
India.

Company Symbol: SHRENİK

Subject: Submission of summary of proceedings of Seventh Annual General Meeting of the Shareholders of the Company held on Monday, 19th August, 2019 at 4:00 p.m. at the registered office of the Company.

Dear Sir/Madam,

The Seventh Annual General Meeting of the shareholders of the Company was held on Monday, 19th August, 2019 at 4:00 p.m. at the registered office of the Company situated at 505-508, TEN/11, Beside Mardia Plaza, C.G. Road, Ahmedabad – 380 009, Gujarat. The proceedings at the Meeting are as under:

1. Mr. Shrenik Vimawala, Chairman and Managing Director, chaired the Meeting.
2. The requisite quorum being present, the Chairman called the Meeting to order.
3. The Chairman informed that remote e-voting commenced at 9:00 a.m. on Friday, August 16, 2019 and concluded at 5:00 p.m. on Sunday, August 18, 2019.

The shareholders considered and approved the following Resolutions as set out in the Notice convening the 7th Annual General Meeting with requisite majority as prescribed under the Companies Act, 2013 and the rules made there under:

Sr. No.	Particulars	Type of Resolution	Whether passed or not
ORDINARY BUSINESS			
1.	To consider and adopt the standalone audited financial statement of the Company for the financial year ended on 31st March, 2019 and statement of Profit and Loss account together with the notes & schedules forming part thereof and Cash Flow Statement for the financial year ended on that date, and the reports of the Board of Directors ("The Board") and Auditor thereon.	Ordinary Resolution	Passed with requisite majority.

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2.	To declare a dividend of Rs. 0.20/- per Equity Share (10%) of the face value of Rs. 2/- each for the financial year ended March 31, 2019.	Ordinary Resolution	Passed with requisite majority.
3.	To appoint a director in place of Mr. Kaivan Vimawala (DIN 06514171), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution	Passed with requisite majority.
SPECIAL BUSINESS			
4.	Appointment of Ms. Manali Parth Shah as the Independent Director of the Company.	Ordinary Resolution	Passed with requisite majority.
5.	To approve continuation of payment of remuneration to Executive Directors who are Promoters or members of the Promoter Group in excess of threshold limits as prescribed under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018. ["SEBI (LODR) (Amendment) Regulations, 2018."]	Special Resolution	Passed with requisite majority.

4. The Chairman also informed the shareholders that Mr. Premal Shah, Practicing Company Secretary, was appointed as the scrutinizer to scrutinize the voting through electronic means (i.e. remote e-voting and voting at the meeting by the means of ballot forms).

Pursuant to Section 108 of the Companies Act, 2013 and the Rules made there-under the Company offered the facility of Remote E-Voting to its shareholders. A facility for voting by ballot papers was also arranged at the Seventh Annual General Meeting.

Hence, the above agenda were transacted through Remote E-Voting and by poll conducted through ballot papers at the Seventh Annual General Meeting of the Company.

Pursuant to Regulation 44 (3) the details of voting results will be submitted separately as required under Regulation 44 (3) of SEBI (LODR) Regulations, 2015.

The Seventh Annual General Meeting commenced at 4:00 p.m. and concluded at 5:30 p.m.

Please note that brief profiles of Ms. Manali Parth Shah, Independent Director and of Mr. Kaivan Vimawala, Whole Time Director has been enclosed.

The dividend declared at the Meeting will be credited/dispatched to the Shareholders entitled thereto, within 30 days from the date of declaration of dividend i.e. within 30 days from 19.08.2019 as provided under Companies Act, 2013.

: Wholesale Distributors :





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Telefax : 079-26406810
www.shrenik.co.in • e-mail : info@shrenik.co.in
CIN No.: L51396GJ2012PLC073061

This intimation is given pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 read with Para A of Part A of Schedule III.

Kindly take the same on your record and acknowledge the receipt.

For and on behalf of Shrenik Limited

Madhulika Mishra
Company Secretary and Compliance Officer
Place: Ahmedabad.



: Wholesale Distributors :

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Brief Profile of Ms. Manali Shah, Independent Director

Sr. No.	Particulars	Details
1.	Reason for Change	Appointment at the 7 th Annual General Meeting.
2.	Date of appointment	Ms. Manali Shah was appointed by the Board of Directors in its meeting held on 30 th May, 2019 and her appointment has been approved by the Shareholders in their 7 th AGM held on Monday, 19 th August, 2019.
3.	Term of appointment	Ms. Manali Shah is appointed for a period of five years commencing from 30 th May, 2019.
4.	Brief Profile	<p>Ms. Manali Shah, aged around 30 years is a qualified Advocate, who completed her graduation from Gujarat University in the year 2012.</p> <p>Currently, she holds command over Managerial and Marketing Skills and possesses excellent interpersonal skills.</p> <p>Earlier she has undergone training under different Solicitors/Legal practitioners and has handled liaising work with Civil Court/High Court.</p> <p>Ms. Manali Shah, has been active in the field of Social Activities as well. She has performed the role of field assistant and translator for CSR Camp for development of slum areas.</p>
5.	Relationship between the Directors	Ms. Manali Shah is not related to any Director of the Company.
6.	Disclosure pursuant to NSE Circular No. NSE/CML/2018/24 dated June 20, 2018	Ms. Manali Shah is not debarred from holding the office of Director by virtue of any Securities and Exchange Board of India (SEBI) order or any other such authority.



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Brief profile of Mr. Kaivan Vimawala

Sr. No.	Particulars	Details
1.	Reason for Change	Re-appointment
1.	Date of Appointment	01.03.2013
2.	Terms and Conditions of Appointment	As per the resolution passed by the shareholders of Shrenik Limited at the 5 th Annual General Meeting held on 10 th May, 2017 Mr. Kaivan Vimawala was appointed as Whole Time Director for a period five years w.e.f. 11 th April, 2017 to 10 th April, 2022. In terms of Section 152 of the Companies Act, 2013, he has been re-appointed by the Shareholders at their 7 th Annual General Meeting held on 19 th August, 2019.
3.	Brief Profile	<p>Mr. Kaivan Vimawala is a second generation entrepreneur. He is responsible for Company's Marketing and Sales Activities, business development, risk management and overall managerial affairs of the Company. He carries an experience of around 6 years in the paper industry.</p> <p>Under his Marketing leadership, the Company has gained many valuable customers. Apart from handling the marketing function for the Head Office at Ahmedabad, he also supervises the marketing functions of all the branches situated at Surat, Jaipur and Mumbai.</p> <p>Presently he is the Whole Time Director of the Company.</p>
4.	Relationship between the Directors	He is son of Mr. Shrenik Vimawala, Chairman and Managing Director and brother of Mr. Rishit Vimawala, Whole Time Director of the Company.
5.	Disclosure pursuant to NSE Circular No. NSE/CML/2018/24 dated June 20, 2018	Mr. Kaivan Vimawala is not debarred from holding the office of Director by virtue of any Securities and Exchange Board of India (SEBI) order or any other such authority.



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