

11th March, 2020

To,
The Manager,
The National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051,
Maharashtra, India

Company Symbol: SHRENİK

Sub: Reply to clarification sought for Movement in Price vide letter dated 11th March, 2020.

Dear Sir,

With respect to your letter dated 11th March, 2020, having reference number NSE/CM/Surveillance/9083, we wish to inform you that the Company has made all the necessary disclosures pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has not withheld any material information or event or announcement that may have any bearing on the price behavior of the scrip. The Company shall continue to make applicable disclosures, within the stipulated time.

Therefore, the movement in share price of the Company is purely due to the market conditions and absolutely market driven and we do not have any further comments on the said movement of the price.

We hope that the above clarifies your requirements.

Kindly acknowledge the receipt of this letter.

For and on behalf of Shrenik Limited

Rishit Vimalwala



RISHIT VIMAWALA
WHOLE TIME DIRECTOR
DIN: 03474249

: Wholesale Distributors :