

2nd September, 2020

To,
The Manager,
The National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051,
Maharashtra, India.

Company Symbol: SHRENİK

Sub: Intimation of Dividend Waiver by the Promoter/Promoter group of the Company

Dear Sir/Madam,

This is to inform you that the Board of Directors in its meeting held on 30th June, 2020 recommended a Final Dividend of Rs.0.20/- per Equity Share (10%) of the face value of Rs. 2/- each for the financial year ended March 31, 2020, subject to the approval of Shareholders in the ensuing 8th Annual General Meeting of the Company.

This is to further inform you that the Promoters and one of the member of the Promoter Group have opted out from their rights to receive Dividend for the financial year 2019-20 for the number of Equity Shares as mentioned in the below table along with the likely bifurcation of number of Equity Shares on which the Dividend is to be paid / distributed:

Particulars	No. of Shares held	% of Total Share Capital
Total No. of Shares on which Dividend has been waived off by Promoters and one of the Member of the Promoter Group	7,49,97,500	73.53%
Total No. of Shares on which dividend is to be paid/ distributed	2,70,02,500	26.47%
Total No. of Shares of the Company	10,20,00,000	100.00%

Hence, the Dividend of Rs. 0.20/- on 2,70,02,500 Equity Shares will be paid to the remaining Shareholders of the Company.

The Dividend, if approved, in the 8th Annual General Meeting shall be credited/dispatched to the shareholders entitled thereto, within 30 days from the date of declaration of Dividend i.e. within 30 days from the date of the 8th Annual General Meeting as provided under Companies Act, 2013.

Kindly take the same on your record and acknowledge the receipt.

Thanking you,
For SHRENİK LIMITED,

Rishit Vimala

RISHIT VIMAWALA
WHOLETIME DIRECTOR
DIN: 03474249



: Wholesale Distributors :