

SHRENIK SUDHIR VIMAWALA

A/2, Riviera Entalia, Opp. Suyog Bungalow, Corporate Road, Prahladnagar,
Ahmedabad- 380051, Gujarat.

To,
The Manager,
The National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051,
Maharashtra, India

CC To:
The Company Secretary,
Shrenik Limited,
505-508, TEN/11,
Beside Mardia Plaza, C.G. Road,
Ahmedabad – 380 009, Gujarat

**Subject: Disclosure under Regulation 31 (1) of Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir/Madam,

I, Shrenik Sudhir Vimawala, Promoter of Shrenik Limited, hereby submit the disclosure of release of pledge of the Equity Shares, pursuant to the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

You are requested to kindly take the same on your records.

Thanking You,
Yours Faithfully



Shrenik Vimawala
Chairman & Managing Director
and Promoter

Encl: a/a

Date : 28.07.2021
Place : Ahmedabad

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Shrenik Limited
Names of the stock exchanges where the shares of the target company are listed	National Stock Exchange of India Limited
Date of reporting	28.07.2021
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Mr. Shrenik Vimawala
Details of the release of encumbrance:	

Name of the promoter (s) or PACs With him*	Promoter holding in the target company(1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation[(2)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
1. Mr. Shrenik Vimawala	35,64,09,000	58.23	22,10,65,894	36.12	Release	26.07.2021	Pledge	Personal Borrowing	50,00,000	0.82	Mr. Anand Ringwala	19,95,65,894	32.60
					Release	26.07.2021	Pledge	Personal Borrowing	50,00,000	0.82	Mr. Nirav Zaveri		
					Release	28.07.2021	Pledge	Personal Borrowing	50,00,000	0.82	Mr. Pooja Mehta		
					Release	26.07.2021	Pledge	Personal Borrowing	50,00,000	0.82	Mr. Viren Shah		
					Release	26.07.2021	Pledge	Personal Borrowing	25,00,000	0.41	Mr. Krunal Bhavsar		
2. Mr. Rishit Vimawala	99,23,988	1.62	0	0	-	-	-	-	-	-	-	0	0
3. Mr. Kaivan Vimawala	42,54,820	0.70	0	0	-	-	-	-	-	-	-	0	0
4. Mrs. Hima Vimawala	3,000	0.0005	0	0	-	-	-	-	-	-	-	0	0
5. Ms. Hetal Andrapiya	90,000	0.0147	0	0	-	-	-	-	-	-	-	0	0

Signature of the Authorized Signatory:



Shrenik Vimawala

Place : Ahmedabad

Date: 28.07.2021

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

*Kindly note that, Pre-Shareholding before release of said 2,25,00,000 shares: Out of 35,64,09,000 Equity Shares held 22,10,65,894 Equity Shares were pledged.

Post-Shareholding after release of said 2,25,00,000 shares: Out of 35,64,09,000 Equity Shares 19,95,65,894 held Equity Shares are pledged.