

SHRENIK LIMITED

Reg. Office : B-1710, WEST GATE, NR. YMCA CLUB, S.G. HIGHWAY, MAKARBA, S A C,
Ahmedabad, Ahmadabad City, Gujarat, India, 380015

Website: www.shrenikltd.com **CIN No.:** L51396GJ2012PLC073061

Email Id: info@shrenik.co.in, **Ph. No.:** 7600074695

Date: April 17, 2025

To,
The Manager,
The National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051,
Maharashtra, India

Subject: OUTCOME OF BOARD MEETING FOR APPROVAL OF FINANCIAL RESULTS AS ON 31.03.2025

Ref: Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

COMPANY SYMBOL: SHRENIK

Dear Sir,

We hereby inform you that the Board of Directors of the Company at their meeting held today i.e. 17th April, 2025 at the registered office of the Company has inter-alia transacted following business items:

- Approved the Audited Financial Results of the Company for quarter and year ended on 31st March, 2025;
- Approved the Audited Financial Statement of the Company for the financial year ended on 31st March, 2025;
- To withdraw the proposed Right Issue.

Pursuant to the provisions of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the following:

- Audited Financial Results of the Company for the quarter and year ended on 31st March, 2025 along with Auditors' Report by S. G. Marathe & Co., Statutory Auditors of the Company.
- Statement of Assets and Liabilities and Cash Flow Statement for the year ended on 31st March, 2025.
- Declaration in respect of unmodified opinion on the aforesaid Audited Financial Results.

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The meeting of the Board of Directors commenced at 04:00 p.m. and concluded at 4:30 p.m.

Kindly acknowledge the same & take on your records.

Thanking You.

Yours Faithfully

FOR SHRENIK LIMITED

Rishit Vimalwala

RISHIT VIMAWALA

WHOLE TIME DIRECTOR

DIN: 03474249

S.G. MARATHE & CO.
CHARTERED ACCOUNTANTS

1, First Floor, Sumati Avenue,
Opp. Rajkamal Bakery
Bhairavnath Road, Maninagar
Ahmedabad – 380 008.
Phone: 079 35708824
Mobile: 9825576522
Email: ahmedabad@sgmarathe.com
Website: www.sgmarathe.com

Independent Auditor's Audit Report on quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Shrenik Limited
Ahmedabad

- 1) We have audited the quarterly standalone financial results of M/s. Shrenik Limited for the Quarter and for the year ended on **31st March, 2025** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time. These financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management and have been approved by the Board of Directors. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for interim financial reporting, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India, as applicable and other accounting Principles generally accepted in India.
- 2) We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain moderate assurance about whether the financial statements are free of material misstatement(s). A audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
- 3) In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - a) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard, and;
 - b) give a true and fair view of the Net Profit/Loss and other financial information for the Quarter ended 31st March, 2025 as well as the year to date result for the year ended 31st March, 2025.

The statement dealt with by this report has been prepared for the express purpose of filing with the Stock Exchange. This statement is based on and should be read with the audited financial statements of the Company for the year ended on 31st March, 2025 on which we issued an unmodified audit opinion vide our report dated April 17, 2025.

This report is addressed to the Board of Directors of the Company and has been prepared for and only for the purposes set out above. This report should not be otherwise used by any other party for any other purpose.

Date: 17th April, 2025
Place: Ahmedabad



For S. G. Marathe & Co.
Chartered Accountants
F.R.N.: 123655W

SG Marathe

Samir G. Marathe
Partner
M. No.: 105375
UDIN:-

25105375BM+VST 3558

SHRENIK LIMITED

B 1710 WESTGATE BESIDE YMCA CLUB SG HIGHWAY AHMEDABAD 380015

CIN :- L51396GJ2012PLC073061

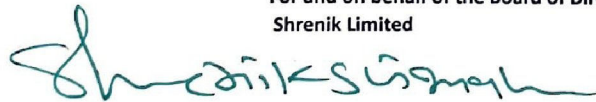
Statement of Audited Financial Results for the Quarter & Year ended on 31st March, 2025

PART I

(Rs. In Lacs)

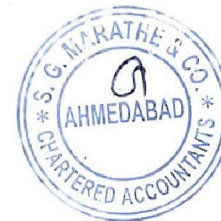
Sl. No.	Particulars	Quarter Ended			Year Ended	
		31st Mar., 2025 (Audited)	31st Dec., 2024 (Unaudited)	31st March 2024 (Audited)	31st March 2025 audited)	31st March 2024 (Audited)
1	Income from Operation					
	a) Net Sales /Revenue from Operation	474.51	464.76	599.33	1,809.99	3,419.48
2	Other Income	12.97	29.19	785.82	16.05	1,289.50
3	Total Revenue	487.48	493.95	1,385.15	1,826.04	4,708.98
4	Expenses					
	a) Purchase of Stock -in -Trade	461.67	491.18	508.48	1,779.77	3,306.39
	b) Changes in Inventories of finished goods, work in progress and stock in trade	-	-	10,323.22	-	10,930.01
	c) Direct Expenses	-	-	-	-	-
	d) Employee benefit Expenses	0.59	1.23	0.97	3.79	3.88
	e) Finance Costs	-	-	0.24	5.96	44.93
	f) Depreciation and amortisation expense	-	-	-	-	30.97
	g) Other Expenses	17.46	8.12	14,046.06	45.45	13,944.21
	Total expenses [4(a) to 4(g)]	479.71	500.53	24,878.96	1,834.98	28,260.38
5	Profit before exceptional and extraordinary items and tax (3-4)	7.76	(6.58)	(23,493.82)	(8.94)	(23,551.38)
6	Exceptional Items	-	-	-	-	-
7	Profit before extra ordinary items and tax (5-6)	7.76	(6.58)	(23,493.82)	(8.94)	(23,551.38)
8	Extraordinary Items	-	-	-	-	-
9	Profit Before Tax	7.76	(6.58)	(23,493.82)	(8.94)	(23,551.38)
10	Tax Expenses	-	-	-	-	-
11	Net Profit for the period (9-10)	7.76	(6.58)	(23,493.82)	(8.94)	(23,551.38)
12	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss					
	Measurements of defined employee benefit plans	-	-	-	-	-
	Income tax relating to above items	-	-	-	-	-
	Total Other Comprehensive Income (net of tax)	-	-	-	-	-
13	Total Comprehensive Income for the Period (11+12)	7.76	(6.58)	(23,493.82)	(8.94)	(23,551.38)
14	Paid up Equity Share Capital					
	(Face Value - Re 1/-Each)	6,120.00	6,120.00	6,120.00	6,120.00	6,120.00
15	Reserve excluding Revaluation Reserve	(23,725.00)	(23,741.78)	(23,725.00)	(8.94)	(23,551.38)
16	Basic and Diluted earning per share in Rs.	0.00	(0.00)	(3.84)	(0.00)	(3.85)

For and on behalf of the Board of Directors
Shrenik Limited



Shrenik Vimawala
Chairman & MD
DIN:- 03474255

Date:- 17th April, 2025
Place :- Ahmedabad



SHRENIK LIMITED

B 1710 WESTGATE BESIDE YMCA CLUB SG HIGHWAY AHMEDABAD 380015

CIN :- L51396GJ2012PLC073061

BALANCE SHEET AS AT 31ST MARCH, 2025

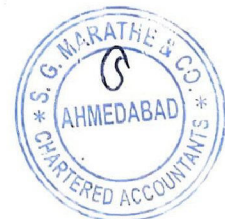
(Rs. In Lacs)

Particulars	As at	As at
	31st Mar., 2025	31st March 2024
	Rs.	Rs.
I. ASSETS		
(1) Non-Current assets		
(a) Property, Plant and Equipment	0.81	0.81
(b) Capital Work-in-Progress	-	-
(c) Investment Properties	-	-
(d) Intangible assets	-	-
(e) Financial Assets		
(i) Investments	0.04	0.04
(ii) Trade receivables	-	-
(iii) Loans	-	-
(iv) Others	-	-
(f) Deferred tax assets (net)	18.11	18.11
(g) Other non-current assets	112.48	112.70
(2) Current assets		
(a) Inventories	-	-
(b) Financial assets		
(i) Investments	-	-
(ii) Trade Receivables	10.57	31.10
(iii) Cash and cash equivalents	10.10	100.21
(iv) Loans	-	-
(v) Other financial assets	-	-
(c) Other current assets	6.43	22.59
Total	158.54	285.56
II. EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital	6,120.00	6,120.00
(b) Other equity	(23,734.02)	(23,725.08)
(2) Liabilities		
Non-Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	467.39	476.62
(ii) Lease Liabilities	-	-
(iii) Others	-	-
(b) Provisions	1.27	1.27
(c) Deferred Tax Liabilities (Net)	-	-
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	11,879.36	11,947.65
(ii) Lease Liabilities	-	-
(iii) Trade Payables	4,994.25	4,991.98
(iv) Other Financial Liabilities	-	40.75
(b) Provisions	417.73	417.73
(c) Other Current Liabilities	12.56	14.64
Total	158.54	285.56

For and on behalf of the Board of Directors
Shrenik Limited

Shrenik Vimawala
Chairman and MD
DIN:- 03474255

Date :- 17th April, 2025
Place :- Ahmedabad



SHRENIK LIMITED

B 1710 WESTGATE BESIDE YMCA CLUB SG HIGHWAY AHMEDABAD 380015
CIN :- L51396GJ2012PLC073061

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2025

(Rs. In Lacs)

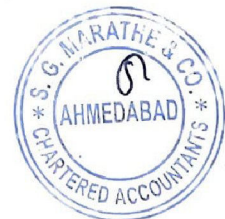
Particulars	As at	As at
	31st Mar., 2025	31st Mar., 2024
	Rs.	Rs.
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Taxes	(8.94)	(23,551.38)
Adjustments for :		
Depreciation & Amortization Expense	-	30.97
Interest & Financial Charges Paid	5.96	44.92
Total Other Comprehensive Income	-	-
Preliminary Expenses Written Off	-	-
Profit on Sale of Assets	-	-
Loss on Sale of Assets	-	28.68
	(2.98)	(23,446.82)
Less : Interest Incomes	3.41	6.58
Operating Profit Before Working Capital Changes	(6.39)	(23,453.40)
Adjustments for :		
Decrease in Inventories	-	10,930.01
Decrease in Trade Receivables	20.53	13,554.43
Decrease in Other Current Assets	16.16	1,405.01
Increase/decrease in Other Financial Assets	-	-
Decrease in Trade & Other Payables & Provisions	(38.48)	(78.69)
Decrease in Current Financial Borrowings	(68.29)	-
Decrease in Other Current Liabilities	(2.08)	(274.50)
Cash Generated From Operations	(78.54)	2,082.86
Net Income Tax Paid / (Net of Refunds)		-
NET CASH FLOW FROM OPERATING ACTIVITIES (A)	(78.54)	2,082.86
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	-	(0.68)
Sale of Fixed Assets	-	145.83
Decrease in Non Current Assets	0.22	-
Decrease in Other Long Term Assets	-	42.52
Interest Income	3.41	6.58
Cash Flow Inflow		35.94
NET CASH FLOW FROM INVESTING ACTIVITIES (B)	3.63	230.18
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds From Borrowings	(9.23)	(66.97)
Borrowing Costs	(5.96)	(44.93)
Decrease in Current Financial Borrowings		(2,102.41)
NET CASH FLOW FROM FINANCING ACTIVITIES (C)	(15.19)	(2,214.31)
Net Increase/Decrease in Cash & Cash Equivalents (A+B+C)	(90.10)	98.75
Cash & Cash Equivalents at the Beginning of the Year	100.21	1.46
Cash & Cash Equivalents at the end of the year	10.11	100.21

For and on behalf of the Board of Directors
Shrenik Limited



Shrenik Vimawala
Chairman and MD
Din No:- 03474255

Date :- 17th April, 2025
Place :- Ahmedabad



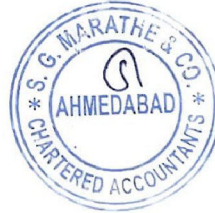
Notes :

- 1) The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 17th April, 2025.
- 2) The figures of the previous period have been regrouped/rearranged wherever necessary to make them comparable with those of current period.
- 3) The Figures of the Quarter ended 31st March, 2025 are the balancing figures between figures for the year ended on 31st March, 2025 and figures up to the Year to date ended on 31st December, 2024.
- 4) Financial Results for all the periods have been prepared in accordance with Ind (AS) as prescribed by the Institute of Chartered Accountants of India.
- 5) The Management identifies "Paper-Trading" as the only Business Segment.
- 6) The above financial results are available on the Website of the Company i.e. www.shrenikltd.com and on the Website of National Stock Exchange of India i.e. www.nseindia.com.

**For and on behalf of the Board of Directors
Shrenik Limited**


**Shrenik Vimawala
Chairman & MD
DIN:- 03474255**

**Date:- 17th April, 2025
Place :- Ahmedabad**



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Date: April 17, 2025

To,
The Manager,
The National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai -400 051,
Maharashtra, India

COMPANY SYMBOL: SHRENIK

Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with respect to with Unmodified Opinion on Audit Financial Result for the financial year ended on 31st March, 2025

Dear Sir/Madam,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that Statutory Auditors of the Company, M/s. S. G. Marathe & Co., Chartered Accountants (FRN: 123655W) have issued Auditor's Report with unmodified opinion on Audited Financial Results of the Company for the quarter and year ended on 31st March, 2025.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For Shrenik Limited



RISHIT VIMAWALA
WHOLE TIME DIRECTOR

DIN: 03474249

SHRENIK LIMITED

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Date: April 17, 2025

To,
The Manager,
The National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai -400 051,
Maharashtra, India

Reference: ISIN - INE632X01030; Symbol- SHRENIK

Sub: Withdrawal of Right issue.

Dear Sir/Madam,

With reference to the Outcome of the Board of Directors' Meeting dated **December 14, 2025**, wherein the Board had approved the proposal to raise Rs. 49.00 Crores through a Rights Issue of Equity Shares, we wish to inform you that the Rights Issue Committee has now decided to withdraw the proposed rights issue.

The primary reason for this withdrawal is the current position taken by Punjab National Bank regarding the No Objection Certificate (NOC) in relation to the One-Time Settlement (OTS) proposal. While the Bank has accepted the OTS proposal, it has declined to issue the NOC at this stage. The Bank has clearly communicated that the NOC will only be issued upon full and final repayment of the loan in accordance with the terms of the OTS.

Kindly take the same on record & acknowledge.

Thanking You,

Yours Faithfully,

For Shrenik Limited



Rishit Vimawala
Whole-Time Director
DIN: 03474249